

Comparison Between Public and Private Corporations

<u>CATEGORIES OF COMPARISON</u>	<u>PUBLIC CORPORATION</u>	<u>PRIVATE CORPORATION</u>
Owners	Residents	Stockholders/Investors
Policymakers	Mayor & Town Council	Chair of the Board & Board of Directors
Implementors	Town Manager	Chief Executive Officer
Revenue	<ul style="list-style-type: none"> ▪ Sales Tax ▪ Property Tax ▪ State & Federal Funding ▪ Fees for Service ▪ Fines ▪ Grants 	<ul style="list-style-type: none"> ▪ Investments ▪ Sales ▪ Profits
Products/Benefits	Quality of Life for Community Services to Residents, Businesses & Visitors Democratic Process Regulatory Role	Free Market System Services Equipment Goods