

FIRST AMENDED ENFORCEABLE OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34167 and 34169 (*)
 August 1, 2011 thru June 30, 2012

Item	Project Name/Debt Obligation	Payee	Description	Total Outstanding Debt/Obligation	Total Due During Fiscal Year	August	September	October	November	December	Subtotal 2011	January	February	March	April	May	June	Subtotal 2012	Grand Total
DEBT SERVICE																			
1	1992 COP Reimbursement	U. S Bank	Reimbursement Agreement	252,000	252,000	21,000	21,000	21,000	21,000	21,000	105,000	21,000	21,000	21,000	21,000	21,000	21,000	126,000	231,000
2	1992 COP Site Lease	Town of Los Gatos	Site Lease	10															
3	2002 COP Reimbursement	The Bank of New York Mellon Trust Company, N.A.	Reimbursement Agreement	14,146,321	1,358,422	474,556					474,556		204,720				679,146	883,866	1,358,422
4	2002 COP Site Lease	Town of Los Gatos	Site Lease	1															
5	2010 COP Reimbursement	The Bank of New York Mellon Trust Company, N.A.	Reimbursement Agreement	22,228,150	2,427,276	850,038					850,038		313,413				1,263,825	1,577,238	2,427,276
6	2010 COP Site Lease	Town of Los Gatos	Site Lease	1															
7	1992/2002/2010 COP Bank Service Fees	COP Fiscal Agents	Bank Service Charges	5,579	5,579		3,200	2,379			5,579								5,579
8	2002 COP Arbitrage Rebate Calculation	BLX (BondLogistik)	Arbitrage Calculation every 5 years	10,000	2,000										2,000				2,000
9	2010 COP Arbitrage Rebate Calculation	BLX (BondLogistik)	Arbitrage Calculation every 5 years	8,000															2,000
10	Post Increment Cap Debt Service Payments*	Successor Agency	Debt Service Beyond RDA Increment Cap	3,243,456	3,243,456								3,243,456					3,243,456	3,243,456
11	Contract for Consulting Services	E. Wagner and Associates	Financial Consulting Services	25,000	20,000												20,000	20,000	20,000
12	Contract for Consulting Services	Town Auditor	RDA Final Audit thru February	3,800	3,800												3,800	3,800	3,800
HOUSING																			
13	Contract for Consulting Services	Dunbar & Craig Land Surveys, Inc.	Dittos Ln Resolution of Boundary Issues	4,320	4,320							4,320						4,320	4,320
14	Contract for Consulting Services	ROEM Development Corporation	DDA net payments due for Dittos Lane	94,665	94,665			94,665			94,665								94,665
15	Contract for Consulting Services	Hulberg	Appraisals for Sale of Property	20,000	20,000											10,000	10,000	20,000	20,000
16	Contract for Consulting Services	TJKM	Traffic Study for Dittos Lane	13,321	13,321						13,321								13,321
17	Housing Maintenance	Successor Agency	Maintenance on 20 Dittos & 224 W. Main	18,532	3,211	116		8,326	4,995	115	2,844	115	21					21	3,211
18	RDA Low / Mod Housing Property Tax Administration	Santa Clara County (SCC)	Administrative Costs	19,692	19,692												19,692	19,692	19,692
NON HOUSING																			
19	RDA Administration Property Tax Administration	Santa Clara County (SCC)	Administrative Costs	78,770	78,770												78,770	78,770	78,770
20	Public Improvement Grant and Housing Cooperative Agreement	Town of Los Gatos	Repayment of Town Loan	1,587,500	1,587,500					87,500	87,500	1,500,000						1,500,000	1,587,500
21	Contract for Consulting Services	Goldfarb & Lipman / Jones Hall	Attorney services	95,000	48,108	400	2,573	2,407	234	130	5,744	10,364	8,000	4,000	4,000	8,000	8,000	42,364	48,108
22	Economic Vitality	Various	Marketing Services	35,000	35,000							5,833	5,833	5,833	5,833	5,834	5,834	35,000	35,000
23	Contract for Consulting Services	Seifel Consulting	RDA Fiscal Analysis	1,497	1,497							1,497						1,497	1,497
24	Employee Salary & Benefits	Town Employees staffing the RDA	Payroll for Employees	841,897	841,897	26,167	26,167	26,167	26,167	684,897	789,565	26,167						26,167	815,732
25	Administrative Expenses	Various	RDA Operating Expenditures	12,800	8,717	444	486	910	5,687	200	7,727	200						200	7,927
26	Successor Agency Administrative Costs	Successor Agency	Staff and Administrative Expenses	4,250,000	250,000								50,000	50,000	50,000	50,000	50,000	250,000	250,000
27	Oversight Board Meetings	Successor Agency	Meeting Expenses	3,400	200								200	200	200	200	200	1,000	1,000
OTHER OBLIGATIONS																			
28	Pass Through Agreement	Los Gatos Union School District	H & S Code, Section 33401	28,559,640	1,434,313												1,434,313	1,434,313	1,434,313
29	Pass Through Agreement	Los Gatos-Saratoga Union High School District	H & S Code, Section 33401	23,120,823	1,139,532													1,139,532	1,139,532
30	Pass Through Agreement	Midpeninsula Open Space District	H & S Code, Section 33401	838,721	42,113													42,113	42,113
31	Pass Through Agreement	Santa Clara County	H & S Code, Section 33401	24,711,928	967,976													967,976	967,976
32	Pass Through Agreement	Santa Clara County Office of Education	H & S Code, Section 33401	1,782,465	60,796													60,796	60,796
33	Pass Through Agreement	West Valley Mission College	H & S Code, Section 33401	3,150,717	132,582													132,582	132,582
34	Election Amount	Santa Clara County	H & S Code Section 33676	7,289,836	274,064													274,064	274,064
35	Election Amount	Los Gatos-Saratoga Union High School District	H & S Code Section 33676	6,072,533	228,299													228,299	228,299
36	Election Amount	Central Fire District	H & S Code Section 33676	4,592,876	172,671													172,671	172,671
37	Election Amount	Town of Los Gatos	H & S Code Section 33676	4,211,594	158,336													158,336	158,336
38	Election Amount	Midpeninsula Open Space District	H & S Code Section 33676	475,729	17,885													17,885	17,885
Total:				46,998,712	10,319,431	1,372,721	61,752	152,638	55,932	793,842	2,436,885	1,569,402	3,846,622	83,033	81,033	95,034	2,160,267	7,835,391	10,272,276
Total - Other Obligations:				104,806,862	4,628,567	0	0	0	0	0	0	0	0	0	0	0	0	4,628,567	4,628,567
Grand total:				151,805,574	14,947,998	1,372,721	61,752	152,638	55,932	793,842	2,436,885	1,569,402	3,846,622	83,033	81,033	95,034	6,788,834	12,463,958	14,900,843

Footnotes:
 The First Amended Enforceable Obligation Payment Schedule (EOPS) is to be adopted by the redevelopment agency no later than 1/31/2012. It is valid through 6/30/2012. It is the basis for the Recognized Obligation Payment Schedule (ROPS), which must be prepared by the Town as Successor Agency to the dissolving Redevelopment Agency by 3/1/2012.

*In FY 2728, the increment cap of \$250M will be reached, and debt service payments are due through FY 3132. Funds must be set aside as no increment will be collected once the cap is reached in FY 2728.