

Town of Los Gatos
Summary Investment Information
December 31, 2016

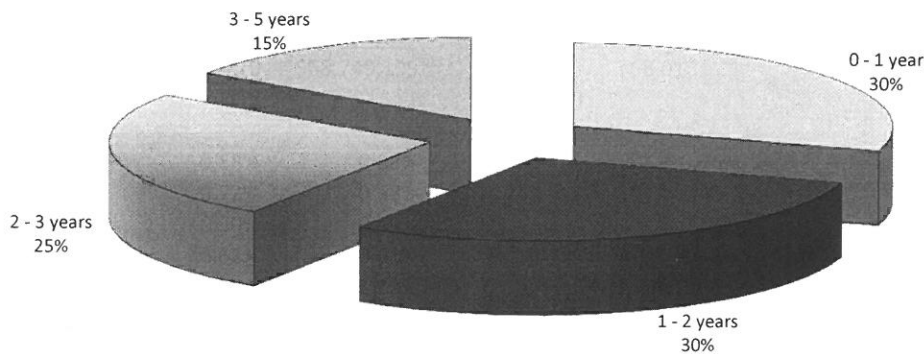
Weighted Average Portfolio Yield: **0.88%** **Weighted Average Maturity (days)** **395**

	<u>This Month</u>	<u>Last Month</u>	<u>One year ago</u>
Portfolio Balance	\$70,272,720	\$68,749,199	\$68,016,721

Benchmarks/ References:

Town's Average Yield	0.88%	0.88%	0.76%
LAIF Yield for month	0.72%	0.68%	0.40%
3 mo. Treasury	0.50%	0.49%	0.16%
6 mo. Treasury	0.61%	0.61%	0.49%
2 yr. Treasury	1.19%	1.12%	1.06%
5 yr. Treasury (most recent)	1.93%	1.85%	1.76%
10 Yr. Treasury	2.45%	2.39%	2.19%

Portfolio Maturity Profile



Compliance: The Town's investments are in compliance with the Town's investment policy dated November 1, 2016 and also in compliance with the requirements of Section 53601 of the California State Code. Based on the information available, the Town has sufficient funds to meet the cash demands for the next six months.

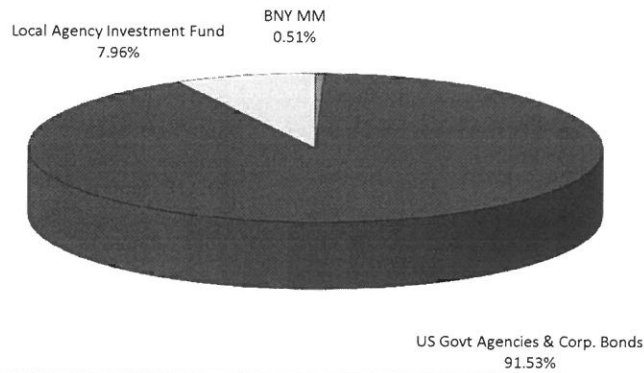
Town of Los Gatos
Portfolio Allocation & Treasurer's Fund Balances
December 31, 2016

	<u>Month</u>	<u>YTD</u>
Fund Balances - Beginning of Month/Period	\$68,749,198.93	\$74,913,936.39
Receipts	4,571,275.31	18,294,639.52
Disbursements	(3,047,753.79)	(22,935,855.46)
Fund Balances - End of Month/Period	<u>\$70,272,720.45</u>	<u>\$70,272,720.45</u>

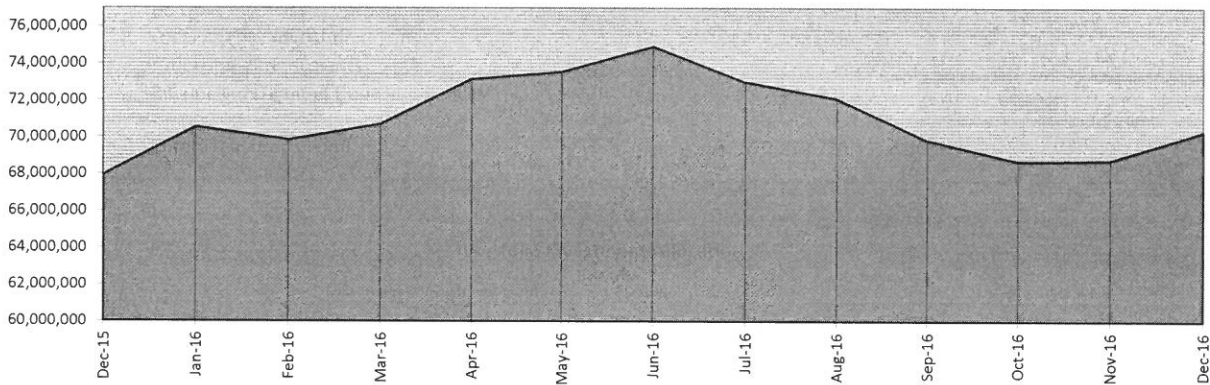
Portfolio Allocation:

BNY MM	\$270,720.59
US Govt Agencies & Corp. Bonds	48,304,393.42
Local Agency Investment Fund	<u>4,198,679.25</u>
Subtotal - Investments	52,773,793.26
Reconciled Demand Deposit Balances	<u>17,498,927.19</u>
Total Treasurer's Fund	<u>\$70,272,720.45</u>

Portfolio Investment Allocation



Treasurer's Fund Balances



Town of Los Gatos
Non-Treasury Restricted Fund Balances
December 31, 2016

	Previous Balance	DEC 16 Deposits Realized Gain/Adj.	DEC 16 Interest	DEC 16 Withdrawals	Ending Balance	
Non-Treasury Funds:						
Cert. of Participation 2002 Series A Reserve Fund	\$ 686,314.38	\$ (63.38)	\$ 5.66	\$ -	\$ 686,256.66	Note 1
Cert. Of Participation 2002 Ser A Lease Pymt Fund	4.88	0.00	0.00	0.00	4.88	Note 1
Cert. of Participation 2002 Series A Const. Fund	14.81	63.38	0.00	0.00	78.19	Note 1
COP 2010 Library Reserve Fund	<u>1,277,905.80</u>	<u>0.00</u>	<u>228.31</u>	<u>0.00</u>	<u>1,278,134.11</u>	Note 2
Total Restricted Funds:	<u>\$1,964,239.87</u>	<u>\$0.00</u>	<u>\$233.97</u>	<u>\$0.00</u>	<u>\$1,964,473.84</u>	

These accounts are not part of the Treasurer's fund balances reported elsewhere in this report, as they are for separate and distinct entities.

Note 1: The three original funds for the Certificates of Participation 2002 Series A consist of construction funds which will be expended over the next few years, reserve funds which will guarantee the payment of lease payments, and a third fund for the disbursement of lease payments and initial delivery costs. October includes gain on sale of zmoney market fund of \$255.50 and reconciling adjustment for Sep 16 interest.

Note 2: The 2010 COP Funds are all for the Library construction, reserves to guarantee lease payments, and a lease payment fund for the life of the COP issue. The COI fund was closed in September 2010.

**Town of Los Gatos
Statement of Interest Earned
December 31, 2016**

Interest by Month

July 2016	\$40,143.04
August 2016	41,290.98
September 2016	39,945.53
October 2016	40,937.76
November 2016	41,154.71
December 2016	42,859.62
January 2017	
February 2017	
March 2017	
April 2017	
May 2017	
June 2017	
	<u>\$246,331.64</u>

**Town of Los Gatos
Investment Schedule
December 31, 2016**

Institution	Security	Deposit Date	Par Value	Original Cost	Original Issue (Discount) Premium	Market Value	Purchased Interest	Maturity Date or Call Date	Yield to Maturity or Call	Interest Received to Date	Interest Earned Prior Yrs.	Interest Earned Current FY	Days to Maturity
PFIZER	Corporate Note	03/11/15	750,000.00	753,037.50	3,037.50	750,051.38		5/15/2017	0.91%	\$ 13,727.08	\$ 8,855.98	\$ 3,452.33	135
Freddie Mac	Coupon Note	08/01/16	1,000,000.00	1,005,560.00	5,560.00	995,953.00		4/15/2019	0.92%	\$ 1,562.50	\$ -	\$ 3,828.68	835
Toyota Motor Credit	Coupon Note	07/10/15	500,000.00	502,200.00	2,200.00	499,934.00		10/5/2017	1.05%	\$ 7,725.69	\$ 5,138.43	\$ 2,655.82	278
Toyota Motor Credit	Corporate Note	07/25/16	950,000.00	954,246.50	4,246.50	939,221.30		5/20/2019	1.24%	\$ 4,248.61	\$ -	\$ 5,137.53	870
FNMA	Callable Note	04/04/13	4,000,000.00	4,004,800.00	4,800.00	4,000,720.00		3/14/2017	0.72%	\$ 103,333.33	\$ 93,289.54	\$ 14,509.95	73
Treasury	Note	05/27/14	2,000,000.00	2,015,156.25	15,156.25	2,002,476.00		3/31/2017	0.73%	\$ 46,885.25	\$ 30,758.49	\$ 7,398.12	90
Treasury	Note	06/23/14	500,000.00	499,804.69	(195.31)	500,571.50		4/30/2017	0.89%	\$ 10,295.52	\$ 8,984.22	\$ 2,239.97	120
Berk Hath	Coupon Note	01/11/13	500,000.00	509,280.00	9,280.00	500,932.50		5/15/2017	1.61%	\$ 30,755.56	\$ 20,335.65	\$ 2,955.58	135
FNMA	Callable Note	10/19/12	1,500,000.00	1,504,050.00	4,050.00	1,501,320.00		9/20/2017	0.94%	\$ 58,791.67	\$ 52,436.88	\$ 7,146.95	263
US Bancorp	Corporate Note	8/8/2016	1,000,000.00	1,019,550.00	19,550.00	1,005,088.00		10/15/2018	1.08%	\$ 5,254.17	\$ -	\$ 4,194.26	653
Microsoft	Corporate Note	8/8/2016	1,000,000.00	999,470.00	(530.00)	986,553.00		8/8/2019	1.12%	\$ -	\$ -	\$ 4,440.05	950
FNMA	Callable Note	11/30/12	1,000,000.00	1,003,200.00	3,200.00	1,000,880.00		9/20/2017	0.93%	\$ 38,055.56	\$ 33,450.66	\$ 4,705.60	263
FNMA	Callable Note	12/04/12	1,000,000.00	1,002,750.00	2,750.00	1,000,880.00		9/20/2017	0.94%	\$ 37,916.67	\$ 33,651.06	\$ 4,751.95	263
FFCB	Coupon Note	10/18/12	2,000,000.00	1,996,960.00	(3,040.00)	2,000,060.00		9/21/2017	0.86%	\$ 65,155.00	\$ 63,725.70	\$ 8,679.15	264
FHLB	Coupon Note	12/12/12	2,000,000.00	1,998,720.00	(1,280.00)	1,995,920.00		12/8/2017	0.76%	\$ 58,583.33	\$ 54,170.75	\$ 7,690.91	342
FNMA	Callable Note	04/17/13	1,000,000.00	1,004,400.00	4,400.00	999,260.00		3/5/2018	1.03%	\$ 38,062.50	\$ 33,174.38	\$ 5,217.17	429
AAPL	Corporate Note	05/16/13	1,000,000.00	991,680.01	(8,319.99)	996,250.00		5/3/2018	1.17%	\$ 34,638.89	\$ 36,496.41	\$ 5,885.49	488
FHLB	Coupon Note	06/09/15	1,000,000.00	997,710.00	(2,290.00)	998,660.00		8/27/2018	1.22%	\$ 13,991.66	\$ 12,947.39	\$ 6,155.86	604
Treasury	Note	06/09/15	1,000,000.00	1,000,468.75	468.75	1,000,508.00		6/30/2017	0.73%	\$ 11,685.08	\$ 7,710.82	\$ 3,666.13	181
Treasury	Note	06/09/15	1,000,000.00	1,004,140.63	4,140.63	1,001,562.00		9/15/2017	0.82%	\$ 12,663.04	\$ 8,669.78	\$ 4,122.07	258
Treasury	Note	06/11/15	1,000,000.00	990,468.75	(9,531.25)	996,914.00		4/15/2018	1.09%	\$ 10,081.97	\$ 11,442.75	\$ 5,468.74	470
FHLB	Coupon Note	06/11/15	2,000,000.00	1,991,820.00	(8,180.00)	1,995,680.00		5/25/2018	1.19%	\$ 31,033.33	\$ 25,069.41	\$ 11,981.22	510
Treasury	Note	07/31/15	1,000,000.00	1,010,625.00	10,625.00	1,004,688.00		6/30/2018	1.00%	\$ 19,466.71	\$ 9,277.73	\$ 5,095.83	546
FFCB	Coupon Note	07/30/15	2,500,000.00	2,509,525.00	9,525.00	2,504,927.50		12/18/2017	0.96%	\$ 38,906.25	\$ 22,220.23	\$ 12,168.22	352
FHLB	Coupon Note	8/20/2015	1,250,000.00	1,247,075.00	(2,925.00)	1,246,575.00		7/25/2018	1.13%	\$ 12,541.67	\$ 12,188.15	\$ 7,119.43	571
FHLB	Coupon Note	8/25/2015	1,000,000.00	999,500.00	(500.00)	997,260.00		7/25/2018	1.07%	\$ 9,887.50	\$ 9,063.35	\$ 5,379.54	571
FFCB	Coupon Note	8/27/2015	1,000,000.00	1,002,060.00	2,060.00	1,000,550.00		4/24/2017	0.63%	\$ 11,187.50	\$ 5,281.77	\$ 3,155.34	114
Walmart	Corporate Note	9/25/2015	1,000,000.00	998,960.00	(1,040.00)	997,672.00		4/11/2018	1.17%	\$ 11,750.00	\$ 8,911.65	\$ 5,877.22	466
Disney	Corporate Note	9/25/2015	995,000.00	995,298.50	298.50	994,140.32		12/1/2017	1.09%	\$ 12,951.58	\$ 8,261.82	\$ 5,448.65	335
FFCB	Coupon Note	10/27/2015	1,000,000.00	1,048,230.00	48,230.00	1,019,770.00		6/1/2018	0.86%	\$ 30,097.22	\$ 6,043.33	\$ 4,501.92	517
FHLB	Coupon Note	10/27/2015	1,000,000.00	1,005,030.00	5,030.00	999,415.00		9/14/2018	0.95%	\$ 9,906.25	\$ 6,433.14	\$ 4,792.30	622
FFCB	Coupon Note	10/29/2015	1,500,000.00	1,494,840.00	(5,160.00)	1,489,680.00		10/9/2018	0.99%	\$ 12,395.83	\$ 9,984.84	\$ 7,498.82	647
Chevron	Corporate Note	12/15/2015	1,250,000.00	1,252,262.50	2,262.50	1,249,315.00		11/9/2017	1.25%	\$ 15,493.33	\$ 8,468.86	\$ 7,870.05	313
Treasury	Note	1/26/2016	1,500,000.00	1,494,902.34	(5,097.66)	1,496,484.00		2/28/2018	0.91%	\$ 6,675.82	\$ 5,849.10	\$ 6,898.94	424
Wells Fargo	Corporate Note	2/2/2016	1,000,000.00	1,001,680.00	1,680.00	999,973.00		1/22/2018	1.56%	\$ 8,112.50	\$ 6,387.95	\$ 7,888.47	387
FHLMC	Coupon Note	4/29/2016	1,000,000.00	1,008,050.00	8,050.00	1,001,720.00		12/17/2018	1.04%	\$ 8,550.00	\$ 1,774.34	\$ 5,265.77	716
FFCB	Coupon Note	4/29/2016	1,000,000.00	1,001,870.00	1,870.00	996,110.00		3/21/2019	1.09%	\$ 4,575.56	\$ 1,860.62	\$ 5,521.84	810
FFCB	Coupon Note	10/28/2016	1,000,000.00	997,507.00	(2,493.00)	986,200.00	320.83	10/17/2019	1.14%	\$ (320.83)	\$ -	\$ 1,988.28	1020
FNMA	Coupon Note	11/15/2016	1,500,000.00	1,487,505.00	(12,495.00)	1,483,336.50	3,041.67	8/28/2019	1.31%	\$ (3,041.67)	\$ -	\$ 2,456.13	970

Subtotal			\$ 48,304,393.42	\$ 139,369.42	\$ 48,137,211.00	\$ 3,362.50				\$ 843,581.63	\$ 662,315.16	\$ 225,210.26	
BNY MM				270,720.59		270,720.59							
LAIF	N/A	12/31/14		4,198,679.25		4,198,679.25						13,521.43	
			\$52,773,793.26		\$52,606,610.84					\$ 843,581.63	\$ 662,315.16	\$ 238,731.69	

Bank of the West													
Matured Assets													
IBM Corporation	Corporate Note	11/13/12	750,000.00	782,505.00	32,505.00			7/22/2016	0.76%	\$ 53,990.62	\$ 21,116.64	\$ 350.62	
Treasury	Note	08/16/11	1,000,000.00	1,025,390.63	25,390.63			8/1/2016	0.97%	\$ 74,347.83	\$ 48,194.68	\$ 1,273.97	
Treasury	Note	06/10/14	1,000,000.00	1,000,000.00	0.00			8/4/2016	0.00%	\$ 13,434.10	\$ 12,859.59	\$ 574.51	
Treasury	Note	06/10/14	1,000,000.00	1,004,062.50	4,062.50			8/4/2016	0.42%	\$ 18,732.73	\$ 14,121.82	\$ 658.14	
FNMA	Callable Note	03/28/14	1,000,000.00	1,014,600.00	14,600.00			9/28/2016	0.66%	\$ 31,250.00	\$ 15,089.49	\$ 1,646.13	
FNMA	Callable Note	05/14/13	1,500,000.00	1,500,000.00	0.00			11/14/2016	0.55%	\$ 28,875.00	\$ 25,834.93	\$ 3,096.58	

Total Investments "Matured"			\$6,326,558.13							\$ 1,064,211.91	\$ 799,532.32	\$ 246,331.64	
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Maturity Profile	Amount
0-1 year	\$28,023,113.66
1-2 years	\$18,304,521.10
2-3 years	\$6,446,158.50
3-5 years	\$0.00
	\$52,773,793.26

Market to Cost Position Report	Amortized Cost
Institution	
BNY Assets	\$48,304,393.42
BNY MM	270,720.59
LAIF	4,198,679.25
Totals:	\$52,773,793.26

Town of Los Gatos
Summary Investment Information
November 30, 2016

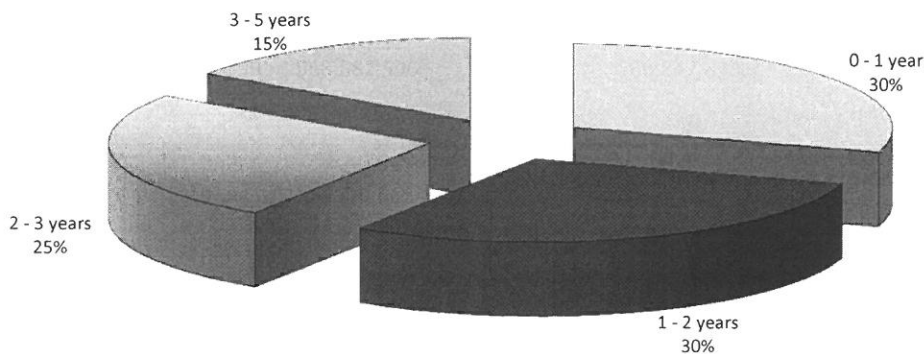
Weighted Average Portfolio Yield: **0.88%** **Weighted Average Maturity (days)** **424**

	<u>This Month</u>	<u>Last Month</u>	<u>One year ago</u>
Portfolio Balance	\$68,749,199	\$68,682,596	\$66,847,898

Benchmarks/ References:

Town's Average Yield	0.88%	0.84%	0.79%
LAIF Yield for month	0.68%	0.64%	0.37%
3 mo. Treasury	0.49%	0.30%	0.22%
6 mo. Treasury	0.61%	0.49%	0.42%
2 yr. Treasury	1.12%	0.84%	0.93%
5 yr. Treasury (most recent)	1.85%	1.31%	1.65%
10 Yr. Treasury	2.39%	1.83%	2.26%

Portfolio Maturity Profile



Compliance: The Town's investments are in compliance with the Town's investment policy dated November 1, 2016 and also in compliance with the requirements of Section 53601 of the California State Code. Based on the information available, the Town has sufficient funds to meet the cash demands for the next six months.

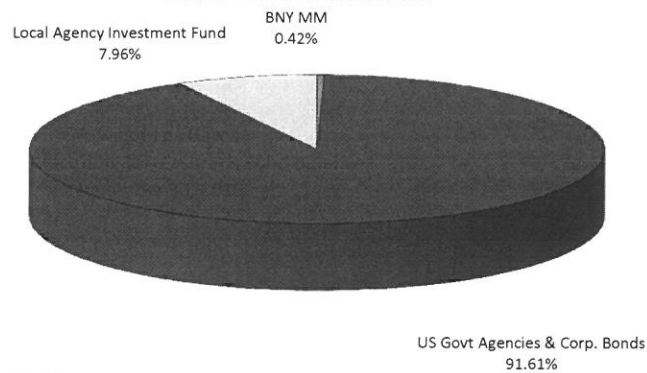
Town of Los Gatos
Portfolio Allocation & Treasurer's Fund Balances
November 30, 2016

	<u>Month</u>	<u>YTD</u>
Fund Balances - Beginning of Month/Period	\$68,682,595.68	\$74,913,936.39
Receipts	3,415,128.49	13,723,364.21
Disbursements	(3,348,525.24)	(19,888,101.67)
Fund Balances - End of Month/Period	<u>\$68,749,198.93</u>	<u>\$68,749,198.93</u>

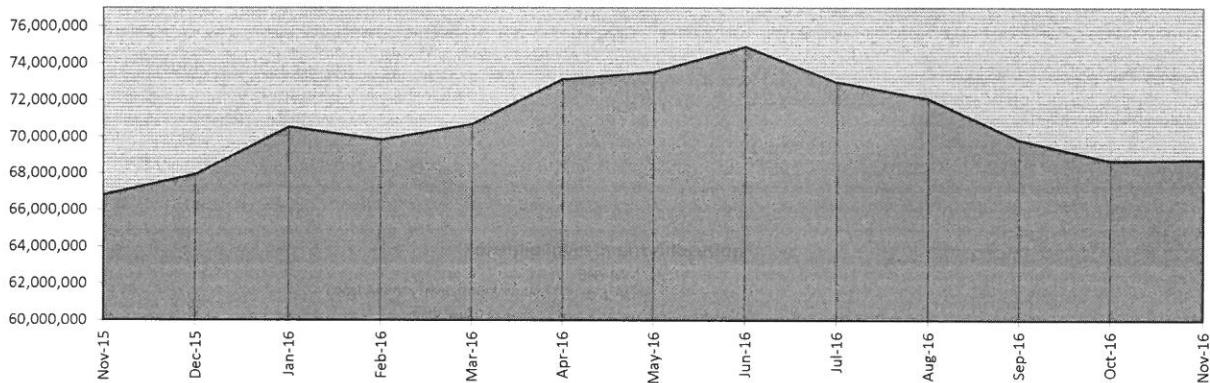
Portfolio Allocation:

BNY MM	\$223,142.70
US Govt Agencies & Corp. Bonds	48,304,393.42
Local Agency Investment Fund	<u>4,198,679.25</u>
Subtotal - Investments	52,726,215.37
Reconciled Demand Deposit Balances	<u>16,022,983.56</u>
 Total Treasurer's Fund	 <u>\$68,749,198.93</u>

Portfolio Investment Allocation



Treasurer's Fund Balances



Town of Los Gatos
Non-Treasury Restricted Fund Balances
November 30, 2016

	Previous Balance	NOV 16 Deposits Realized Gain/Adj.	NOV 16 Interest	NOV 16 Withdrawals	Ending Balance	
Non-Treasury Funds:						
Cert. of Participation 2002 Series A Reserve Fund	\$ 686,308.53	\$ -	\$ 5.85	\$ -	\$ 686,314.38	Note 1
Cert. Of Participation 2002 Ser A Lease Pymt Fund	4.88	0.00	0.00	0.00	4.88	Note 1
Cert. of Participation 2002 Series A Const. Fund	14.81	0.00	0.00	0.00	14.81	Note 1
COP 2010 Library Reserve Fund	1,277,740.38	0.00	165.42	0.00	1,277,905.80	Note 2
Total Restricted Funds:	<u>\$1,964,068.60</u>	<u>\$0.00</u>	<u>\$171.27</u>	<u>\$0.00</u>	<u>\$1,964,239.87</u>	

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Note 1: The three original funds for the Certificates of Participation 2002 Series A consist of construction funds which will be expended over the next few years, reserve funds which will guarantee the payment of lease payments, and a third fund for the disbursement of lease payments and initial delivery costs. October includes gain on sale of zmoney market fund of \$255.50 and reconciling adjustment for Sep 16 interest.

Note 2: The 2010 COP Funds are all for the Library construction, reserves to guarantee lease payments, and a lease payment fund for the life of the COP issue. The COI fund was closed in September 2010.

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**Town of Los Gatos
Investment Schedule
November 30, 2016**

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PFIZER	Corporate Note	03/11/15	750,000.00	753,037.50	3,037.50	750,358.13		5/15/2017	0.91%	\$ 13,727.08	\$ 8,855.98	\$ 2,870.69	166
Freddie Mac	Coupon Note	08/01/16	1,000,000.00	1,005,560.00	5,560.00	995,621.00		4/15/2019	0.92%	\$ 1,562.50	\$ -	\$ 3,047.83	866
Toyota Motor Credit	Coupon Note	07/10/15	500,000.00	502,200.00	2,200.00	500,246.50		10/5/2017	1.05%	\$ 7,725.69	\$ 5,138.43	\$ 2,208.37	309
Toyota Motor Credit	Corporate Note	07/25/16	950,000.00	954,246.50	4,246.50	939,270.70		5/20/2019	1.24%	\$ 4,248.61	\$ -	\$ 4,135.88	901
FNMA	Callable Note	04/04/13	4,000,000.00	4,004,800.00	4,800.00	4,001,360.00		3/14/2017	0.72%	\$ 103,333.33	\$ 93,289.54	\$ 12,065.34	104
Treasury	Note	05/27/14	2,000,000.00	2,015,156.25	15,156.25	2,003,286.00		3/31/2017	0.73%	\$ 46,885.25	\$ 30,758.49	\$ 6,151.70	121
Treasury	Note	06/23/14	500,000.00	499,804.69	(195.31)	500,671.00		4/30/2017	0.89%	\$ 10,295.52	\$ 8,984.22	\$ 1,862.58	151
Berk Hath	Coupon Note	01/11/13	500,000.00	509,280.00	9,280.00	501,481.00		5/15/2017	1.61%	\$ 30,755.56	\$ 20,335.65	\$ 2,457.63	166
FNMA	Callable Note	10/19/12	1,500,000.00	1,504,050.00	4,050.00	1,501,929.00		9/20/2017	0.94%	\$ 58,791.67	\$ 52,436.88	\$ 5,942.85	294
US Bancorp	Corporate Note	8/8/2016	1,000,000.00	1,019,550.00	19,550.00	1,005,440.00		10/15/2018	1.08%	\$ 5,254.17	\$ -	\$ 3,297.55	684
Microsoft	Corporate Note	8/8/2016	1,000,000.00	999,470.00	(530.00)	986,202.00		8/8/2019	1.12%	\$ -	\$ -	\$ 3,490.79	981
FNMA	Callable Note	11/30/12	1,000,000.00	1,003,200.00	3,200.00	1,001,286.00		9/20/2017	0.93%	\$ 38,055.56	\$ 33,450.66	\$ 3,912.81	294
FNMA	Callable Note	12/04/12	1,000,000.00	1,002,750.00	2,750.00	1,001,286.00		9/20/2017	0.94%	\$ 37,916.67	\$ 33,651.06	\$ 3,951.35	294
FFCB	Coupon Note	10/18/12	2,000,000.00	1,996,960.00	(3,040.00)	1,999,880.00		9/21/2017	0.86%	\$ 65,155.00	\$ 63,725.70	\$ 7,216.90	295
FHLB	Coupon Note	12/12/12	2,000,000.00	1,998,720.00	(1,280.00)	1,996,580.00		12/8/2017	0.76%	\$ 51,083.33	\$ 54,170.75	\$ 6,395.16	373
FNMA	Callable Note	04/17/13	1,000,000.00	1,004,400.00	4,400.00	999,630.00		3/5/2018	1.03%	\$ 38,062.50	\$ 33,174.38	\$ 4,338.19	460
AAPL	Corporate Note	05/16/13	1,000,000.00	991,680.01	(8,319.99)	995,420.00		5/3/2018	1.17%	\$ 34,638.89	\$ 36,496.41	\$ 4,893.91	519
FHLB	Coupon Note	6/9/2015	1,000,000.00	997,710.00	(2,290.00)	999,210.00		8/27/2018	1.22%	\$ 13,991.66	\$ 12,947.39	\$ 5,118.74	635
Treasury	Note	6/9/2015	1,000,000.00	1,000,468.75	468.75	1,000,352.00		6/30/2017	0.73%	\$ 7,935.08	\$ 7,710.82	\$ 3,048.46	212
Treasury	Note	6/9/2015	1,000,000.00	1,004,140.63	4,140.63	1,001,406.00		9/15/2017	0.82%	\$ 12,663.04	\$ 8,669.78	\$ 3,427.59	289
Treasury	Note	6/11/2015	1,000,000.00	990,468.75	(9,531.25)	996,406.00		4/15/2018	1.09%	\$ 10,081.97	\$ 11,442.75	\$ 4,547.38	501
FHLB	Coupon Note	6/11/2015	2,000,000.00	1,991,820.00	(8,180.00)	1,996,440.00		5/25/2018	1.19%	\$ 31,033.33	\$ 25,069.41	\$ 9,962.65	541
Treasury	Note	7/31/2015	1,000,000.00	1,010,625.00	10,625.00	1,005,156.00		6/30/2018	1.00%	\$ 12,591.71	\$ 9,277.73	\$ 4,237.29	577
FFCB	Coupon Note	7/30/2015	2,500,000.00	2,509,525.00	9,525.00	2,504,882.50		12/18/2017	0.96%	\$ 24,843.75	\$ 22,220.23	\$ 10,118.14	383
FHLB	Coupon Note	8/20/2015	1,250,000.00	1,247,075.00	(2,925.00)	1,247,125.00		7/25/2018	1.13%	\$ 12,541.67	\$ 12,188.15	\$ 5,919.96	602
FHLB	Coupon Note	8/25/2015	1,000,000.00	999,500.00	(500.00)	997,700.00		7/25/2018	1.07%	\$ 9,887.50	\$ 9,063.35	\$ 4,473.20	602
FFCB	Coupon Note	8/27/2015	1,000,000.00	1,002,060.00	2,060.00	1,000,510.00		4/24/2017	0.63%	\$ 11,187.50	\$ 5,281.77	\$ 2,623.74	145
Walmart	Corporate Note	9/25/2015	1,000,000.00	998,960.00	(1,040.00)	997,647.00		4/11/2018	1.17%	\$ 11,750.00	\$ 8,911.65	\$ 4,887.03	497
Disney	Corporate Note	9/25/2015	995,000.00	995,298.50	298.50	994,193.06		12/1/2017	1.09%	\$ 7,479.08	\$ 8,261.82	\$ 4,530.67	366
FFCB	Coupon Note	10/27/2015	1,000,000.00	1,048,230.00	48,230.00	1,022,020.00		6/1/2018	0.86%	\$ 16,347.22	\$ 6,043.33	\$ 3,743.44	548
FHLB	Coupon Note	10/27/2015	1,000,000.00	1,005,030.00	5,030.00	998,831.00		9/14/2018	0.95%	\$ 9,906.25	\$ 6,433.14	\$ 3,984.90	653
FFCB	Coupon Note	10/29/2015	1,500,000.00	1,494,840.00	(5,160.00)	1,490,175.00		10/9/2018	0.99%	\$ 12,395.83	\$ 9,984.84	\$ 6,235.43	678
Chevron	Corporate Note	12/15/2015	1,250,000.00	1,252,262.50	2,262.50	1,251,187.50		11/9/2017	1.25%	\$ 15,493.33	\$ 8,468.86	\$ 6,544.12	344
Treasury	Note	1/26/2016	1,500,000.00	1,494,902.34	(5,097.66)	1,495,840.50		2/28/2018	0.91%	\$ 6,675.82	\$ 5,849.10	\$ 5,736.62	455
Wells Fargo	Corporate Note	2/2/2016	1,000,000.00	1,001,680.00	1,680.00	1,000,928.00		1/22/2018	1.56%	\$ 8,112.50	\$ 6,387.95	\$ 6,559.44	418
FHLMC	Coupon Note	4/29/2016	1,000,000.00	1,008,050.00	8,050.00	1,002,930.00		12/17/2018	1.04%	\$ 1,800.00	\$ 1,774.34	\$ 4,378.60	747
FFCB	Coupon Note	4/29/2016	1,000,000.00	1,001,870.00	1,870.00	996,740.00		3/21/2019	1.09%	\$ 4,575.56	\$ 1,860.62	\$ 4,591.53	841
FFCB	Coupon Note	10/28/2016	1,000,000.00	997,507.00	2,493.00	988,020.00	320.83	10/17/2019	1.14%	\$ (320.83)	\$ -	\$ 1,025.21	1051
FNMA	Coupon Note	11/15/2016	1,500,000.00	1,487,505.00	12,495.00	1,483,263.00	3,041.67	8/28/2019	1.31%	\$ (3,041.67)	\$ -	\$ 800.91	1001
Subtotal				\$ 48,304,393.42	\$ 139,369.42	\$ 48,150,909.89	\$ 3,362.50			\$ 785,421.63	\$ 662,315.16	\$ 184,734.57	
BNY MM				223,142.70		223,142.70							
LAIF	N/A	12/31/14		4,198,679.25		4,198,679.25						11,137.51	
				\$52,726,215.37		\$52,572,731.84				\$ 785,421.63	\$ 662,315.16	\$ 195,872.08	
Bank of the West													
Matured Assets													
IBM Corporation	Corporate Note	11/13/12	750,000.00	782,505.00	32,505.00			7/22/2016	0.76%	\$ 53,990.62	\$ 21,116.64	\$ 350.62	
Treasury	Note	08/16/11	1,000,000.00	1,025,390.63	25,390.63			8/1/2016	0.97%	\$ 74,347.83	\$ 48,194.68	\$ 1,273.97	
Treasury	Note	06/10/14	1,000,000.00	1,000,000.00	0.00			8/4/2016	0.00%	\$ 13,434.10	\$ 12,859.59	\$ 574.51	
Treasury	Note	06/10/14	1,000,000.00	1,004,062.50	4,062.50			8/4/2016	0.42%	\$ 18,732.73	\$ 14,121.82	\$ 658.14	
FNMA	Callable Note	03/28/14	1,000,000.00	1,014,600.00	14,600.00			9/28/2016	0.66%	\$ 31,250.00	\$ 15,089.49	\$ 1,646.13	
FNMA	Callable Note	05/14/13	1,500,000.00	1,500,000.00	0.00			11/14/2016	0.55%	\$ 28,875.00	\$ 25,834.93	\$ 3,096.58	
Total Investments "Matured"				\$6,326,558.13						\$ 1,006,051.91	\$ 799,532.32	\$ 203,472.02	
Maturity Profile				Amount									
	0-1 year			\$22,471,992.27									
	1-2 years			\$20,808,194.60									
	2-3 years			\$7,454,208.50									
	3-5 years			\$0.00									
				\$50,734,395.37									
Market to Cost Position Report				Amortized									
Institution				Cost									
BNY Assets				\$48,304,393.42									
BNY MM				223,142.70									
LAIF				4,198,679.25									
Totals:				\$52,726,215.37									

Town of Los Gatos
Summary Investment Information
October 31, 2016

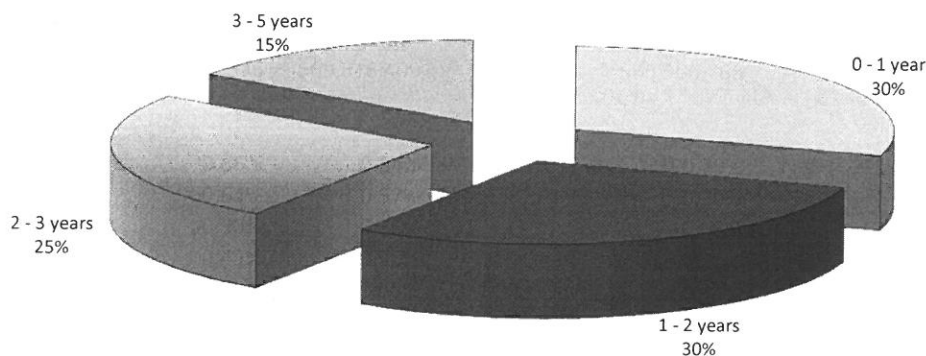
Weighted Average Portfolio Yield: **0.86%** **Weighted Average Maturity (days)** **422**

	<u>This Month</u>	<u>Last Month</u>	<u>One year ago</u>
Portfolio Balance	\$68,682,596	\$69,818,409	\$66,506,768

Benchmarks/ References:

Town's Average Yield	0.86%	0.84%	0.79%
LAIF Yield for month	0.64%	0.57%	0.30%
3 mo. Treasury	0.30%	0.26%	0.08%
6 mo. Treasury	0.49%	0.35%	0.23%
2 yr. Treasury	0.84%	0.58%	0.34%
5 yr. Treasury (most recent)	1.31%	0.99%	1.52%
10 Yr. Treasury	1.83%	1.44%	2.09%

Portfolio Maturity Profile



Compliance: The Town's investments are in compliance with the Town's investment policy dated November 1, 2016 and also in compliance with the requirements of Section 53601 of the California State Code. Based on the information available, the Town has sufficient funds to meet the cash demands for the next six months.

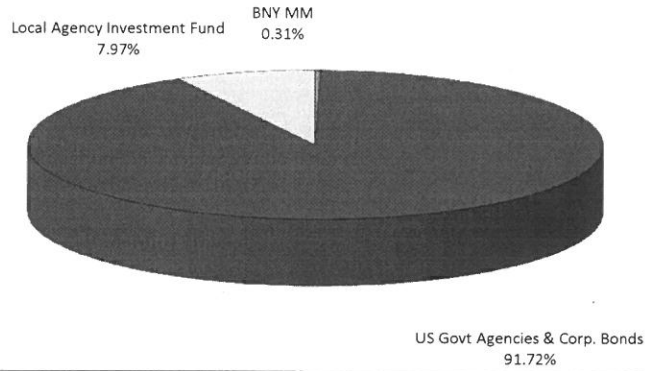
Town of Los Gatos
Portfolio Allocation & Treasurer's Fund Balances
October 31, 2016

	<u>Month</u>	<u>YTD</u>
Fund Balances - Beginning of Month/Period	\$69,818,408.62	\$74,913,936.39
Receipts	2,328,730.54	10,308,235.72
Disbursements	(3,464,543.48)	(16,539,576.43)
Fund Balances - End of Month/Period	<u>\$68,682,595.68</u>	<u>\$68,682,595.68</u>

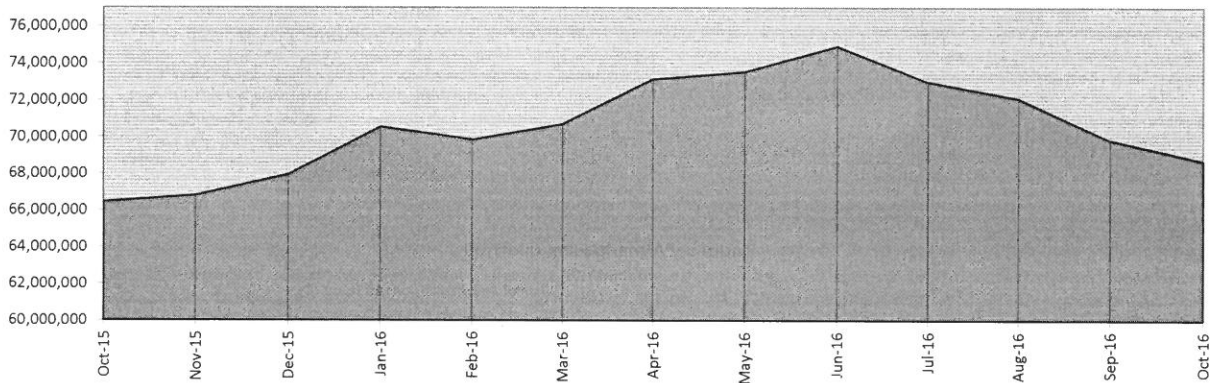
Portfolio Allocation:

BNY MM	\$160,988.46
US Govt Agencies & Corp. Bonds	48,316,888.42
Local Agency Investment Fund	<u>4,198,679.25</u>
Subtotal - Investments	52,676,556.13
Reconciled Demand Deposit Balances	<u>16,006,039.55</u>
Total Treasurer's Fund	<u>\$68,682,595.68</u>

Portfolio Investment Allocation



Treasurer's Fund Balances



Town of Los Gatos
Non-Treasury Restricted Fund Balances
October 31, 2016

	Previous Balance	OCT 16 Deposits Realized Gain/Adj.	OCT 16 Interest	OCT 16 Withdrawals	Ending Balance	
Non-Treasury Funds:						
Cert. of Participation 2002 Series A Reserve Fund	\$ 686,285.52	\$ 17.35	\$ 5.66	\$ -	\$ 686,308.53	Note 1
Cert. Of Participation 2002 Ser A Lease Pymt Fund	0.35	4.53	0.00	0.00	4.88	Note 1
Cert. of Participation 2002 Series A Const. Fund	12.93	1.88	0.00	0.00	14.81	Note 1
COP 2010 Library Reserve Fund	1,277,371.65	358.23	10.50	0.00	1,277,740.38	Note 2
Total Restricted Funds:	<u>\$1,963,670.45</u>	<u>\$381.99</u>	<u>\$16.16</u>	<u>\$0.00</u>	<u>\$1,964,068.60</u>	

These accounts are not part of the Treasurer's fund balances reported elsewhere in this report, as they are for separate and distinct entities.

Note 1: The three original funds for the Certificates of Participation 2002 Series A consist of construction funds which will be expended over the next few years, reserve funds which will guarantee the payment of lease payments, and a third fund for the disbursement of lease payments and initial delivery costs. October includes gain on sale of money market fund of \$255.50 and reconciling adjustment for Sep 16 interest.

Note 2: The 2010 COP Funds are all for the Library construction, reserves to guarantee lease payments, and a lease payment fund for the life of the COP issue. The COI fund was closed in September 2010.

**Town of Los Gatos
Statement of Interest Earned
October 31, 2016**

Interest by Month

July 2016	\$40,143.04
August 2016	41,290.98
September 2016	39,945.53
October 2016	40,912.95
November 2016	
December 2016	
January 2017	
February 2017	
March 2017	
April 2017	
May 2017	
June 2017	
	<u>\$162,292.50</u>

**Town of Los Gatos
Investment Schedule
October 31, 2016**

Institution	Security	Deposit Date	Par Value	Original Cost	Original Issue (Discount) Premium	Market Value	Purchased Interest	Maturity Date or Call Date	Yield to Maturity or Call	Interest Received to Date	Interest Earned Prior Yrs.	Interest Earned Current FY	Days to Maturity
PFIZER	Corporate Note	03/11/15	750,000.00	753,037.50	3,037.50	751,014.38		5/15/2017	0.91%	\$ 9,602.08	\$ 8,855.98	\$ 2,307.81	196
Freddie Mac	Coupon Note	08/01/16	1,000,000.00	1,005,560.00	5,560.00	1,002,754.00		4/15/2019	0.92%	\$ 1,562.50	\$ -	\$ 2,292.17	896
Toyota Motor Credit	Coupon Note	07/10/15	500,000.00	502,200.00	2,200.00	501,632.00		10/5/2017	1.05%	\$ 7,725.69	\$ 5,138.43	\$ 1,775.36	339
Toyota Motor Credit	Corporate Note	07/25/16	950,000.00	954,246.50	4,246.50	948,125.65		5/20/2019	1.24%	\$ (2,401.39)	\$ -	\$ 3,166.53	931
FNMA	Callable Note	05/14/13	1,500,000.00	1,500,000.00	0.00	1,500,150.00		11/14/2016	0.55%	\$ 24,750.00	\$ 25,834.93	\$ 2,780.14	14
FNMA	Callable Note	04/04/13	4,000,000.00	4,004,800.00	4,800.00	4,004,280.00		3/14/2017	0.72%	\$ 103,333.33	\$ 93,289.54	\$ 9,699.59	134
Treasury	Note	05/27/14	2,000,000.00	2,015,156.25	15,156.25	2,004,768.00		3/31/2017	0.73%	\$ 46,885.25	\$ 30,758.49	\$ 4,945.48	151
Treasury	Note	06/23/14	500,000.00	499,804.69	(195.31)	500,844.50		4/30/2017	0.89%	\$ 8,108.02	\$ 8,984.22	\$ 1,497.37	181
Berk Hath	Coupon Note	01/11/13	500,000.00	509,280.00	9,280.00	502,197.50		5/15/2017	1.61%	\$ 26,755.56	\$ 20,335.65	\$ 1,975.74	196
FNMA	Callable Note	10/19/12	1,500,000.00	1,504,050.00	4,050.00	1,503,813.00		9/20/2017	0.94%	\$ 58,791.67	\$ 52,436.88	\$ 4,777.58	324
US Bancorp	Corporate Note	8/8/2016	1,000,000.00	1,019,550.00	19,550.00	1,011,102.00		10/15/2018	1.08%	\$ (4,495.83)	\$ -	\$ 2,429.78	714
Microsoft	Corporate Note	8/8/2016	1,000,000.00	999,470.00	(530.00)	993,807.00		8/8/2019	1.12%	\$ -	\$ -	\$ 2,572.16	1011
FNMA	Callable Note	11/30/12	1,000,000.00	1,003,200.00	3,200.00	1,002,542.00		9/20/2017	0.93%	\$ 38,055.56	\$ 33,450.66	\$ 3,145.59	324
FNMA	Callable Note	12/04/12	1,000,000.00	1,002,750.00	2,750.00	1,002,542.00		9/20/2017	0.94%	\$ 37,916.67	\$ 33,651.06	\$ 3,176.58	324
FFCB	Coupon Note	10/18/12	2,000,000.00	1,996,960.00	(3,040.00)	2,002,200.00		9/21/2017	0.86%	\$ 65,155.00	\$ 63,725.70	\$ 5,801.82	325
FHLB	Coupon Note	12/12/12	2,000,000.00	1,998,720.00	(1,280.00)	1,999,020.00		12/8/2017	0.76%	\$ 51,083.33	\$ 54,170.75	\$ 5,141.21	403
FNMA	Callable Note	04/17/13	1,000,000.00	1,004,400.00	4,400.00	1,003,150.00		3/5/2018	1.03%	\$ 38,062.50	\$ 33,174.38	\$ 3,487.56	490
AAPL	Corporate Note	05/16/13	1,000,000.00	991,680.01	(8,319.99)	998,679.00		5/3/2018	1.17%	\$ 29,638.89	\$ 36,496.41	\$ 3,934.32	549
FHLB	Coupon Note	6/9/2015	1,000,000.00	997,710.00	(2,290.00)	1,003,790.00		8/27/2018	1.22%	\$ 13,991.66	\$ 12,947.39	\$ 4,115.06	665
Treasury	Note	6/9/2015	1,000,000.00	1,000,468.75	468.75	1,000,820.00		6/30/2017	0.73%	\$ 7,935.08	\$ 7,710.82	\$ 2,450.73	242
Treasury	Note	6/9/2015	1,000,000.00	1,004,140.63	4,140.63	1,002,656.00		9/15/2017	0.82%	\$ 12,663.04	\$ 8,669.78	\$ 2,755.51	319
Treasury	Note	6/11/2015	1,000,000.00	990,468.75	(9,531.25)	999,375.00		4/15/2018	1.09%	\$ 10,081.97	\$ 11,442.75	\$ 3,655.74	531
FHLB	Coupon Note	6/11/2015	2,000,000.00	1,991,820.00	(8,180.00)	2,004,180.00		5/25/2018	1.19%	\$ 20,533.33	\$ 25,069.41	\$ 8,009.19	571
Treasury	Note	7/31/2015	1,000,000.00	1,010,625.00	10,625.00	1,008,945.00		6/30/2018	1.00%	\$ 12,591.71	\$ 9,277.73	\$ 3,406.45	607
FFCB	Coupon Note	7/30/2015	2,500,000.00	2,509,525.00	9,525.00	2,509,225.00		12/18/2017	0.96%	\$ 24,843.75	\$ 22,220.23	\$ 8,134.19	413
FHLB	Coupon Note	8/20/2015	1,250,000.00	1,247,075.00	(2,925.00)	1,252,462.50		7/25/2018	1.13%	\$ 12,541.67	\$ 12,188.15	\$ 4,759.18	632
FHLB	Coupon Note	8/25/2015	1,000,000.00	999,500.00	(500.00)	1,001,970.00		7/25/2018	1.07%	\$ 9,887.50	\$ 9,063.35	\$ 3,596.10	632
FFCB	Coupon Note	8/27/2015	1,000,000.00	1,002,060.00	2,060.00	1,000,880.00		4/24/2017	0.63%	\$ 11,187.50	\$ 5,281.77	\$ 2,109.28	175
Walmart	Corporate Note	9/25/2015	1,000,000.00	998,960.00	(1,040.00)	1,000,816.00		4/11/2018	1.17%	\$ 11,750.00	\$ 8,911.65	\$ 3,928.79	527
Disney	Corporate Note	9/25/2015	995,000.00	995,298.50	298.50	995,370.14		12/1/2017	1.09%	\$ 7,479.08	\$ 8,261.82	\$ 3,642.31	396
FFCB	Coupon Note	10/27/2015	1,000,000.00	1,048,230.00	48,230.00	1,027,410.00		6/1/2018	0.86%	\$ 16,347.22	\$ 6,043.33	\$ 3,009.43	578
FHLB	Coupon Note	10/27/2015	1,000,000.00	1,005,030.00	5,030.00	1,003,588.00		9/14/2018	0.95%	\$ 9,906.25	\$ 6,433.14	\$ 3,203.55	683
FFCB	Coupon Note	10/29/2015	1,500,000.00	1,494,840.00	(5,160.00)	1,497,090.00		10/9/2018	0.99%	\$ 12,395.83	\$ 9,984.84	\$ 5,012.80	708
Chevron	Corporate Note	12/15/2015	1,250,000.00	1,252,262.50	2,262.50	1,252,575.00		11/9/2017	1.25%	\$ 7,068.33	\$ 8,441.73	\$ 5,244.11	374
Treasury	Note	1/26/2016	1,500,000.00	1,494,902.34	(5,097.66)	1,499,590.50		2/28/2018	0.91%	\$ 6,675.82	\$ 5,849.10	\$ 4,611.79	485
Wells Fargo	Corporate Note	2/2/2016	1,000,000.00	1,001,680.00	1,680.00	1,003,400.00		1/22/2018	1.56%	\$ 8,112.50	\$ 6,387.95	\$ 5,273.27	448
FHLMC	Coupon Note	4/29/2016	1,000,000.00	1,008,050.00	8,050.00	1,008,640.00		12/17/2018	1.04%	\$ 1,800.00	\$ 1,774.34	\$ 3,520.05	777
FFCB	Coupon Note	4/29/2016	1,000,000.00	1,001,870.00	1,870.00	1,002,640.00		3/21/2019	1.09%	\$ 4,575.56	\$ 1,860.62	\$ 3,691.23	871
FFCB	Coupon Note	10/28/2016	1,000,000.00	997,507.00	2,493.00	998,090.00	320.83	10/17/2019	1.14%	\$ (320.83)	\$ -	\$ 93.20	1081
Subtotal				\$ 48,316,888.42	\$ 126,874.42	\$ 48,306,134.17	\$ 320.83			\$ 762,896.63	\$ 688,122.96	\$ 149,035.54	
BNY MM				160,988.46		160,988.46							
LAIF	N/A	12/31/14		4,198,679.25		4,198,679.25						8,753.59	
				\$52,676,556.13		\$52,665,801.88				\$ 762,896.63	\$ 688,122.96	\$ 157,789.13	

**Bank of the West
Matured Assets**

IBM Corporation	Corporate Note	11/13/12	750,000.00	782,505.00	32,505.00			7/22/2016	0.76%	\$ 53,990.62	\$ 21,116.64	\$ 350.62	
Treasury	Note	08/16/11	1,000,000.00	1,025,390.63	25,390.63			8/1/2016	0.97%	\$ 74,347.83	\$ 48,194.68	\$ 1,273.97	
Treasury	Note	06/10/14	1,000,000.00	1,000,000.00	0.00			8/4/2016	0.00%	\$ 13,434.10	\$ 12,859.59	\$ 574.51	
Treasury	Note	06/10/14	1,000,000.00	1,004,062.50	4,062.50			8/4/2016	0.42%	\$ 18,732.73	\$ 14,121.82	\$ 658.14	
FNMA	Callable Note	03/28/14	1,000,000.00	1,014,600.00	14,600.00			9/28/2016	0.66%	\$ 31,250.00	\$ 15,089.49	\$ 1,646.13	

Total Investments "Matured"	\$4,826,558.13	\$ 954,651.91	\$ 799,505.19	\$ 162,292.50
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Maturity Profile

Amount
0-1 year
\$22,657,575.53
1-2 years
\$24,052,277.10
2-3 years
\$5,966,703.50
3-5 years
\$0.00
\$52,676,556.13

Market to Cost Position Report

Amortized Cost
BNY Assets
\$48,316,888.42
BNY MM
160,988.46
LAIF
4,198,679.25
Totals:
\$52,676,556.13