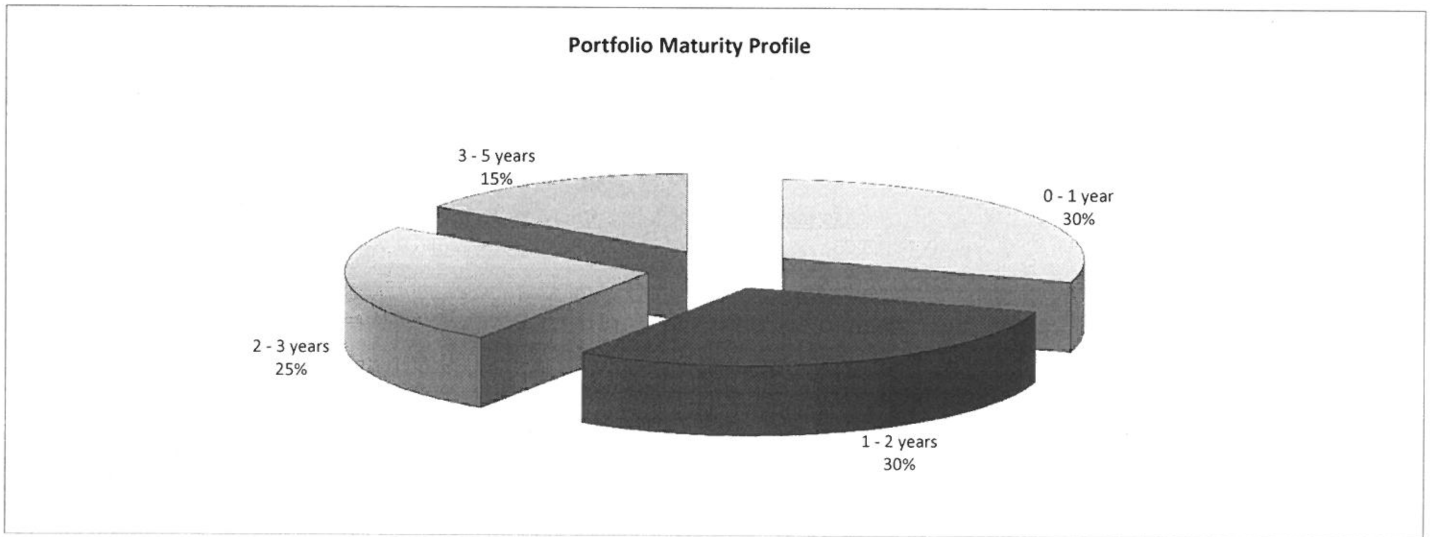
Town of Los Gatos
Summary Investment Information
September 30, 2017

Weighted Average YTM Portfolio Yield: **1.37%** **Weighted Average Maturity (days)** **423**

	This Month	Last Month	One year ago
Portfolio Balance	$67,380,046	$70,086,827	$69,818,409
Benchmarks/ References:			
Town's Average Yield	1.37%	1.27%	0.88%
LAIF Yield for month	1.11%	1.05%	0.57%
3 mo. Treasury	1.05%	0.99%	0.26%
6 mo. Treasury	1.19%	1.08%	0.35%
2 yr. Treasury	1.49%	1.33%	0.58%
5 yr. Treasury (most recent)	1.94%	1.70%	0.99%
10 Yr. Treasury	2.33%	2.12%	1.44%

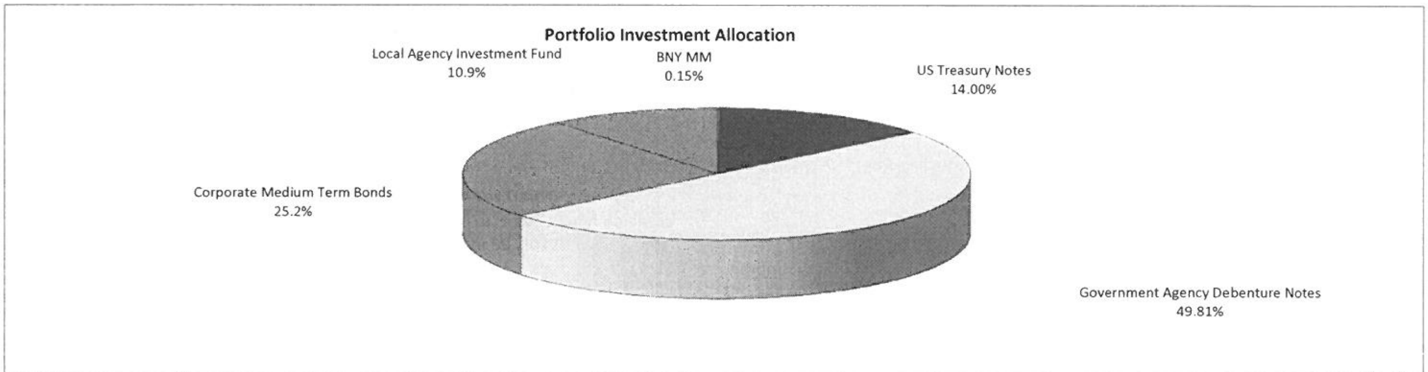


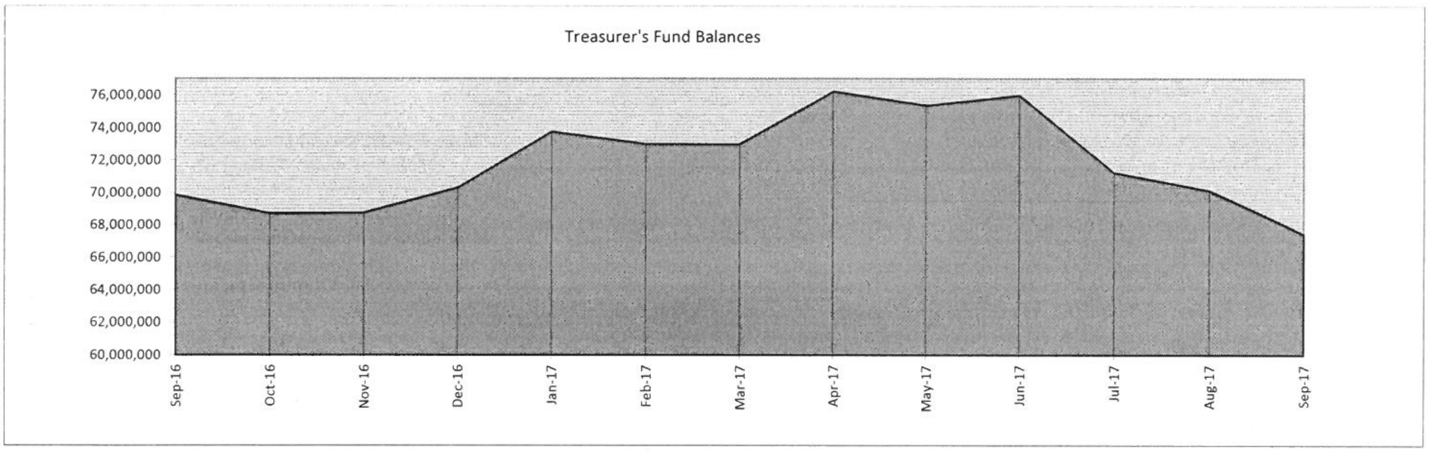
Compliance: The Town's investments are in compliance with the Town's investment policy dated May 16, 2017 and also in compliance with the requirements of Section 53601 of the California State Code. Based on the information available, the Town has sufficient funds to meet the cash demands for the next six months.

Town of Los Gatos
Portfolio Allocation & Treasurer's Fund Balances
September 30, 2017

	Month	YTD
Fund Balances - Beginning of Month/Period	$70,086,826.67	$75,983,998.32
Receipts	2,107,151.06	6,354,522.63
Disbursements	(4,813,932.20)	(14,958,475.39)
Fund Balances - End of Month/Period	$67,380,045.53	$67,380,045.56

Portfolio Allocation:		% of Portfolio	Max. % Or $ Allowed Per State Law or Policy
BNY MM	$87,196.63	0.15%	20% of Town Portfolio
US Treasury Notes	$7,997,539.06	14.00%	No Max. on US Treasuries
Government Agency Debenture Notes	$28,454,414.00	49.81%	No Max. on Non-Mortgage Backed
Corporate Medium Term Bonds	$14,371,523.51	25.16%	30% of Town Portfolio
Local Agency Investment Fund	6,213,877.36	10.88%	$65M per State Law
Subtotal - Investments	57,124,550.56	100.00%	
Reconciled Demand Deposit Balances	10,255,494.97		
Total Treasurer's Fund	$67,380,045.53		





Town of Los Gatos
Non-Treasury Restricted Fund Balances
September 30, 2017

		Previous Balance	SEP 17 Deposits Realized Gain/Adj.		SEP 17 Interest	SEP 17 Withdrawals		Ending Balance	
Non-Treasury Funds:									
Cert. of Participation 2002 Series A Reserve Fund	$	686,814.11		$	248.84		$	687,062.95	Note 1
Cert. Of Participation 2002 Ser A Lease Pymt Fund		286.65			0.26			286.91	Note 1
Cert. of Participation 2002 Series A Const. Fund		72.24						72.24	Note 1
		1,282,561.65			942.71			1,283,504.36	Note 2
Total Restricted Funds:	$	1,969,734.65	$0.00		$1,191.81	$0.00		$1,970,926.46	

These accounts are not part of the Treasurer's fund balances reported elsewhere in this report, as they are for separate and distinct entities.

Note 1: The three original funds for the Certificates of Participation 2002 Series A consist of construction funds which will be expended over the next few years, reserve funds which will guarantee the payment of lease payments, and a third fund for the disbursement of lease payments and initial delivery costs.

Note 2: The 2010 COP Funds are all for the Library construction, reserves to guarantee lease payments, and a lease payment fund for the life of the COP issue. The COI fund was closed in September 2010.

Town of Los Gatos
Statement of Interest Earned
September 30, 2017

Interest by Month

July 2017	$58,520.73
August 2017	54,113.45
September 2017	50,380.68
October 2017	
November 2017	
December 2017	
January 2018	
February 2018	
March 2018	
April 2018	
May 2018	
June 2018	
	$163,014.86

Town of Los Gatos
Investment Schedule
September 30, 2017

Institution	Security	Deposit Date	Par Value	Original Cost	Market Value	Purchased Interest	Maturity Date or Call Date	Yield to Maturity or Call	Interest Received to Date	Interest Earned Prior Yrs.	Interest Earned Current FY	Days to Maturity
Freddie Mac	Gov. Agency Debentur	08/01/16	1,000,000.00	1,005,560.00	994,921.00		4/15/2019	0.92%	$ 7,187.50	$ 8,387.83	$ 2,317.36	562
Toyota Motor Credit	Corporate Bond	07/10/15	500,000.00	502,200.00	499,997.00		10/5/2017	1.05%	$ 10,850.69	$ 10,406.77	$ 1,327.91	5
Toyota Motor Credit	Corporate Bond	07/25/16	950,000.00	954,246.50	945,746.85		5/20/2019	1.24%	$ 10,898.61	$ 10,985.92	$ 2,972.66	597
FHLB	Gov. Agency Debentur	9/20/2017	1,785,000.00	1,776,432.00	1,770,862.80	6,681.35	6/12/2020	1.56%	$ (6,681.35)	$ -	$ 758.46	986
US Bancorp	Corporate Bond	8/8/2016	1,000,000.00	1,019,550.00	1,004,136.00		10/15/2018	1.08%	$ 15,004.17	$ 9,429.85	$ 2,661.18	380
Microsoft	Corporate Bond	8/8/2016	1,000,000.00	999,470.00	991,083.00		8/8/2019	1.12%	$ 11,000.00	$ 9,982.45	$ 2,817.13	677
FFCB	Gov. Agency Debentur	9/20/2017	1,600,000.00	1,602,304.00	1,597,984.00	11,662.22	4/6/2020	1.54%	$ (11,662.22)	$ -	$ 676.57	919
FNMA	Gov. Agency Debentur	9/21/2017	1,300,000.00	1,295,866.00	1,291,706.00	379.17	9/14/2020	1.61%	$ (379.17)	$ -	$ 514.99	1080
US Treasury	US Treasury Note	9/21/2017	1,000,000.00	997,109.38	994,648.00	4,245.22	5/31/2020	1.48%	$ (4,245.22)	$ -	$ 365.51	974
FHLB	Gov. Agency Debentur	12/12/12	2,000,000.00	1,998,720.00	1,998,732.00		12/8/2017	0.76%	$ 66,083.33	$ 69,427.17	$ 3,845.45	69
FNMA	Gov. Agency Debentur	04/17/13	1,000,000.00	1,004,400.00	999,260.00		3/5/2018	1.03%	$ 49,312.50	$ 43,523.65	$ 2,608.58	156
AAPL	Corporate Bond	05/16/13	1,000,000.00	991,680.01	997,660.00		5/3/2018	1.17%	$ 39,638.89	$ 48,171.42	$ 2,942.74	215
FHLB	Gov. Agency Debentur	06/09/15	1,000,000.00	997,710.00	999,020.00		8/27/2018	1.22%	$ 25,491.66	$ 25,158.75	$ 3,077.93	331
American Express	Corporate Bond	9/15/2017	1,000,000.00	1,007,980.00	1,005,232.00	733.33	1/2/2020	1.87%	$ (733.33)	$ -	$ 761.44	824
Treasury	US Treasury Note	06/11/15	1,000,000.00	990,468.75	997,344.00		4/15/2018	1.09%	$ 13,831.97	$ 22,291.07	$ 2,734.37	197
FHLB	Gov. Agency Debentur	06/11/15	2,000,000.00	1,991,820.00	1,997,820.00		5/25/2018	1.19%	$ 41,533.33	$ 48,836.51	$ 5,990.61	237
Treasury	US Treasury Note	07/31/15	1,000,000.00	1,010,625.00	1,000,586.00		6/30/2018	1.00%	$ 26,341.71	$ 19,386.29	$ 2,547.91	273
FFCB	Gov. Agency Debentur	07/30/15	2,500,000.00	2,509,525.00	2,499,355.00		12/18/2017	0.96%	$ 52,968.75	$ 46,358.27	$ 6,084.11	79
FHLB	Gov. Agency Debentur	8/20/2015	1,250,000.00	1,247,075.00	1,247,800.00		7/25/2018	1.13%	$ 25,666.67	$ 26,310.93	$ 3,559.71	298
FHLB	Gov. Agency Debentur	8/25/2015	1,000,000.00	999,500.00	998,240.00		7/25/2018	1.07%	$ 20,387.50	$ 19,734.71	$ 2,689.77	298
Walmart	Corporate Bond	9/25/2015	1,000,000.00	998,960.00	998,657.00		4/11/2018	1.17%	$ 17,375.00	$ 20,570.26	$ 2,938.61	193
Disney	Corporate Bond	9/25/2015	995,000.00	995,298.50	994,711.45		12/1/2017	1.09%	$ 18,424.08	$ 19,070.28	$ 2,724.33	62
FFCB	Gov. Agency Debentur	10/27/2015	1,000,000.00	1,048,230.00	1,009,470.00		6/1/2018	0.86%	$ 43,847.22	$ 14,973.77	$ 2,250.96	244
FHLB	Gov. Agency Debentur	10/27/2015	1,000,000.00	1,005,030.00	997,357.00		9/14/2018	0.95%	$ 21,156.25	$ 15,939.59	$ 2,396.15	349
FFCB	Gov. Agency Debentur	10/29/2015	1,500,000.00	1,494,840.00	1,492,665.00		10/9/2018	0.99%	$ 18,958.33	$ 24,860.21	$ 3,749.41	374
Chevron	Corporate Bond	12/15/2015	1,250,000.00	1,252,262.50	1,249,972.50		11/9/2017	1.25%	$ 23,893.33	$ 24,080.64	$ 3,935.02	40
Treasury	US Treasury Note	1/26/2016	1,500,000.00	1,494,902.34	1,497,187.50		2/28/2018	0.91%	$ 17,925.82	$ 19,534.50	$ 3,449.47	151
Wells Fargo	Corporate Bond	2/2/2016	1,000,000.00	1,001,680.00	1,000,809.00		1/22/2018	1.56%	$ 24,612.50	$ 22,036.28	$ 3,944.24	114
FHLMC	Gov. Agency Debentur	4/29/2016	1,000,000.00	1,008,050.00	997,840.00		12/17/2018	1.04%	$ 15,300.00	$ 12,220.02	$ 2,632.89	443
FFCB	Gov. Agency Debentur	4/29/2016	1,000,000.00	1,001,870.00	995,750.00		3/21/2019	1.09%	$ 16,175.56	$ 12,814.27	$ 2,760.92	537
FFCB	Gov. Agency Debentur	10/28/2016	1,000,000.00	997,507.00	988,250.00		10/17/2019	1.14%	$ 4,929.17	$ 7,611.40	$ 2,858.16	747
FNMA	Gov. Agency Debentur	11/15/2016	1,500,000.00	1,487,505.00	1,485,303.00	-	8/28/2019	1.31%	$ 11,791.66	$ 12,120.46	$ 4,912.26	697
FHLMC	Gov. Agency Debentur	3/14/2017	2,000,000.00	1,970,180.00	1,976,846.00		7/19/2019	1.52%	$ 6,076.39	$ 8,936.03	$ 7,612.17	657
Freddie Mac	Gov. Agency Debentur	9/29/2017	1,000,000.00	998,900.00	997,620.00		6/29/2018	1.67%	$ -	$ -	$ 48.55	272
JP Morgan Chase	Corporate Bond	3/28/2017	1,400,000.00	1,393,196.00	1,394,859.20		8/23/2019	1.86%	$ 11,229.17	$ 6,677.49	$ 6,535.41	692
US Treasury	US Treasury Note	3/31/2017	1,000,000.00	1,004,218.75	1,001,172.00	-	3/31/2019	1.29%	$ 7,500.00	$ 3,213.83	$ 3,249.14	547
FNMA	Gov. Agency Debentur	4/25/2017	1,000,000.00	1,013,390.00	1,006,650.00		2/7/2020	1.50%	$ 5,666.67	$ 2,748.32	$ 3,831.00	860
PNC Bank	Corporate Bond	4/4/2017	1,000,000.00	1,003,120.00	1,002,673.00		2/2/2019	1.29%	$ 8,125.00	$ 4,242.21	$ 4,486.01	490
Treasury	US Treasury Note	5/2/2017	500,000.00	503,339.84	501,426.00		6/30/2019	1.31%	$ 1,324.24	$ 1,063.61	$ 1,658.51	638
Pepsico	Corporate Bond	5/15/2017	1,250,000.00	1,249,600.00	1,250,957.50	963.54	3/30/2020	1.31%	$ (963.54)	$ 2,931.91	$ 5,863.81	912
Pfizer	Corporate Bond	6/30/2017	1,000,000.00	1,002,280.00	999,468.00	708.33	12/15/2019	1.60%	$ (708.33)	$ -	$ 4,051.35	806
Treasury	US Treasury Note	6/30/2017	1,000,000.00	1,002,148.44	1,000,000.00	2,486.41	10/31/2019	1.41%	$ (2,486.41)	$ -	$ 3,549.10	761
Treasury	US Treasury Note	6/30/2017	1,000,000.00	994,726.56	993,438.00		1/31/2020	1.46%	$ 1,070.44	$ -	$ 3,664.08	853
Subtotal				$ 50,823,476.57	$ 50,665,215.80	$ 27,859.57			$ 663,718.54	$ 654,036.67	$ 134,355.95	
BNY MM				87,196.63	87,196.63			0.00%				1
LAIF	N/A	12/31/14		6,213,877.36	6,213,877.36			1.11%			11,230.99	1
				$57,124,550.56	$56,966,289.79				$ 663,718.54	$ 654,036.67	$ 145,586.93	

Bank of the West

Matured Assets	Security	Deposit Date	Par Value	Original Cost	Market Value	Purchased Interest	Maturity Date or Call Date	Yield to Maturity or Call	Interest Received to Date	Interest Earned Prior Yrs.	Interest Earned Current FY	Days to Maturity
Treasury	US Treasury Note	06/09/15	1,000,000.00	1,004,140.63			9/15/2017	0.82%	$ 22,663.04	$ 16,846.70	$ 1,724.99	
FNMA	Gov. Agency Debentur	10/19/12	1,500,000.00	1,504,050.00			9/20/2017	0.94%	$ 73,791.67	$ 66,614.26	$ 3,185.06	
FNMA	Gov. Agency Debentur	11/30/12	1,000,000.00	1,003,200.00			9/20/2017	0.93%	$ 48,055.56	$ 42,785.13	$ 2,097.06	
FNMA	Gov. Agency Debentur	12/04/12	1,000,000.00	1,002,750.00			9/20/2017	0.94%	$ 47,916.67	$ 43,077.49	$ 2,117.72	
FFCB	Gov. Agency Debentur	10/18/12	2,000,000.00	1,996,960.00			9/21/2017	0.86%	$ 81,755.00	$ 80,942.48	$ 3,915.05	
FHLMC	Gov. Agency Debentur	3/27/2017	1,000,000.00	999,750.00		-	9/27/2017	1.52%	$ 8,750.00	$ 4,683.87	$ 4,388.05	
Total Investments "Matured"				$7,510,850.63					$ 946,650.48	$ 908,986.61	$ 163,014.86	

Maturity Profile

	Amount
0-1 year	$29,340,061.09
1-2 years	$14,845,146.09
2-3 years	$12,939,343.38
3-5 years	$0.00
	$57,124,550.56

Market to Cost Position Report

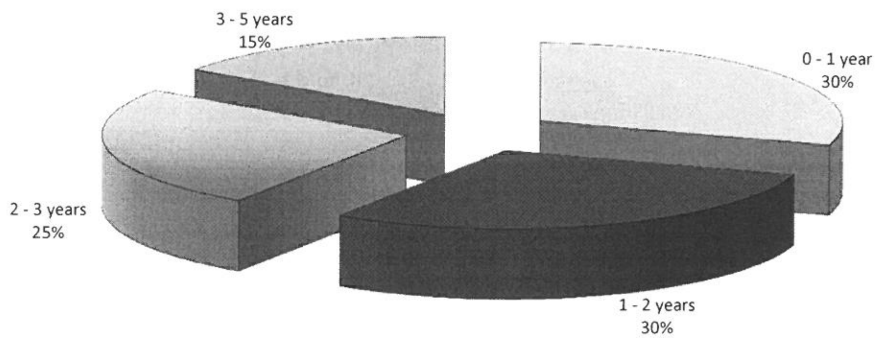
Institution	Amortized Cost
BNY Assets	$50,823,476.57
BNY MM	87,196.63
LAIF	6,213,877.36
Totals:	$57,124,550.56

Town of Los Gatos
Summary Investment Information
August 31, 2017

Weighted Average YTM Portfolio Yield: **1.27%** **Weighted Average Maturity (days)** **331**

	This Month	Last Month	One year ago
Portfolio Balance	$70,086,827	$71,205,721	$72,070,685
Benchmarks/ References:			
Town's Average Yield	1.27%	1.26%	0.88%
LAIF Yield for month	1.08%	1.05%	0.57%
3 mo. Treasury	0.99%	1.08%	0.26%
6 mo. Treasury	1.08%	1.13%	0.35%
2 yr. Treasury	1.33%	1.35%	0.58%
5 yr. Treasury (most recent)	1.70%	1.84%	0.99%
10 Yr. Treasury	2.12%	2.30%	1.44%

Portfolio Maturity Profile



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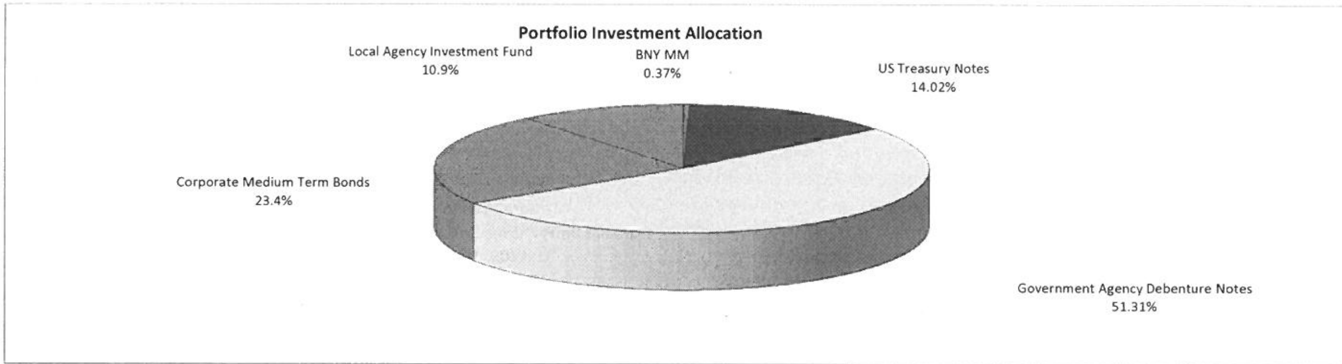
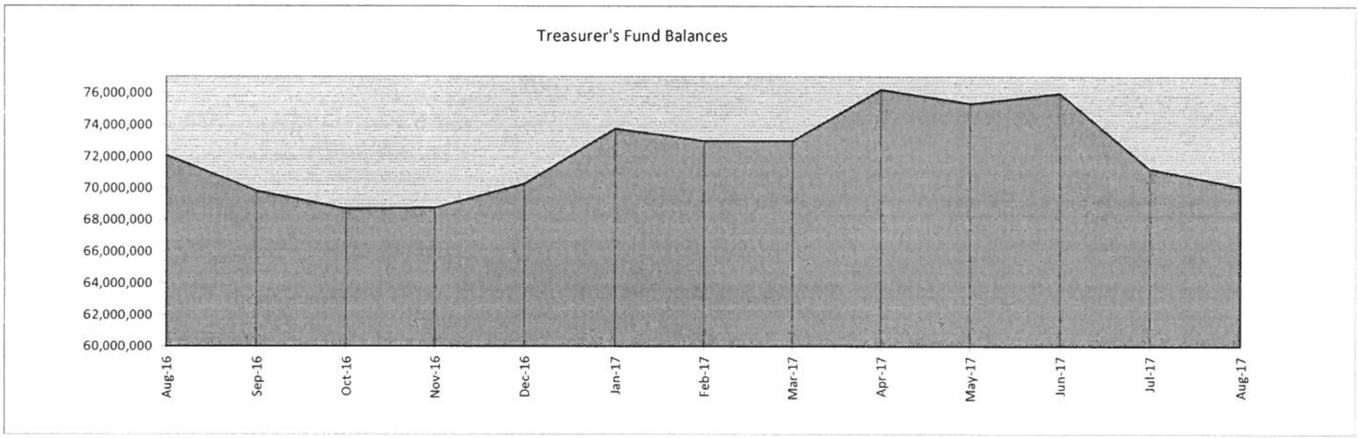
Town of Los Gatos
Portfolio Allocation & Treasurer's Fund Balances
August 31, 2017

	Month	YTD
Fund Balances - Beginning of Month/Period	$71,205,721.48	$75,983,998.32
Receipts	2,608,945.94	4,247,371.54
Disbursements	(3,727,840.75)	(10,144,543.19)
Fund Balances - End of Month/Period	$70,086,826.67	$70,086,826.67

Portfolio Allocation:		% of Portfolio	Max. % Or $ Allowed Per State Law or Policy
BNY MM	$211,447.66	0.37%	20% of Town Portfolio
US Treasury Notes	$8,004,570.31	14.02%	No Max. on US Treasuries
Government Agency Debenture Notes	$29,287,622.00	51.31%	No Max. on Non-Mortgage Backed
Corporate Medium Term Bonds	$13,363,543.51	23.41%	30% of Town Portfolio
Local Agency Investment Fund	6,213,877.36	10.89%	$65M per State Law
Subtotal - Investments	57,081,060.84	100.00%	
Reconciled Demand Deposit Balances	13,005,765.83		
Total Treasurer's Fund	$70,086,826.67		





Town of Los Gatos
Non-Treasury Restricted Fund Balances
August 31, 2017

		AUG 17		AUG 17	AUG 17		
	Previous	Deposits				Ending	
	Balance	Realized Gain/Adj.		Interest	Withdrawals	Balance	
Non-Treasury Funds:							
Cert. of Participation 2002 Series A Reserve Fund	$ 686,568.28		$	245.83		$ 686,814.11	Note 1
Cert. Of Participation 2002 Ser A Lease Pymt Fund	1,014,012.50			286.65	1,014,012.50	286.65	Note 1
Cert. of Participation 2002 Series A Const. Fund	509,208.75			72.24	509,208.75	72.24	Note 1
	1,281,669.90	0.00		891.75	0.00	1,282,561.65	Note 2
Total Restricted Funds:	$ 3,491,459.43	$0.00		$1,496.47	$1,523,221.25	$1,969,734.65	

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Note 1: The three original funds for the Certificates of Participation 2002 Series A consist of construction funds which will be expended over the next few years, reserve funds which will guarantee the payment of lease payments, and a third fund for the disbursement of lease payments and initial delivery costs.

Note 2: The 2010 COP Funds are all for the Library construction, reserves to guarantee lease payments, and a lease payment fund for the life of the COP issue. The COI fund was closed in September 2010.

Town of Los Gatos
Statement of Interest Earned
August 31, 2017

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July 2017	$58,520.73
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October 2017	
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	$112,634.18

Town of Los Gatos
Investment Schedule
August 31, 2017

Institution	Security	Deposit Date	Par Value	Original Cost	Market Value	Purchased Interest	Maturity Date or Call Date	Yield to Maturity or Call	Interest Received to Date	Interest Earned Prior Yrs.	Interest Earned Current FY	Days to Maturity
Freddie Mac	Gov. Agency Debentur	08/01/16	1,000,000.00	1,005,560.00	996,725.00		4/15/2019	0.92%	$ 7,187.50	$ 8,387.83	$ 1,561.70	592
Toyota Motor Credit	Corporate Bond	07/10/15	500,000.00	502,200.00	500,012.00		10/5/2017	1.05%	$ 10,850.69	$ 10,406.77	$ 894.90	35
Toyota Motor Credit	Corporate Bond	07/25/16	950,000.00	954,246.50	946,435.60		5/20/2019	1.24%	$ 10,898.61	$ 10,985.92	$ 2,003.32	627
FNMA	Gov. Agency Debentur	10/19/12	1,500,000.00	1,504,050.00	1,499,896.71		9/20/2017	0.94%	$ 66,291.67	$ 66,614.26	$ 2,408.21	20
US Bancorp	Corporate Bond	8/8/2016	1,000,000.00	1,019,550.00	1,004,837.00		10/15/2018	1.08%	$ 15,004.17	$ 9,429.85	$ 1,793.41	410
Microsoft	Corporate Bond	8/8/2016	1,000,000.00	999,470.00	992,884.00		8/8/2019	1.12%	$ 11,000.00	$ 9,982.45	$ 1,898.50	707
FNMA	Gov. Agency Debentur	11/30/12	1,000,000.00	1,003,200.00	999,931.14		9/20/2017	0.93%	$ 43,055.56	$ 42,785.13	$ 1,585.58	20
FNMA	Gov. Agency Debentur	12/04/12	1,000,000.00	1,002,750.00	999,931.14		9/20/2017	0.94%	$ 42,916.67	$ 43,077.49	$ 1,601.20	20
FFCB	Gov. Agency Debentur	10/18/12	2,000,000.00	1,996,960.00	1,999,760.00		9/21/2017	0.86%	$ 73,455.00	$ 80,942.48	$ 2,924.50	21
FHLB	Gov. Agency Debentur	12/12/12	2,000,000.00	1,998,720.00	1,998,052.00		12/8/2017	0.76%	$ 66,083.33	$ 69,427.17	$ 2,591.50	99
FNMA	Gov. Agency Debentur	04/17/13	1,000,000.00	1,004,400.00	999,340.00		3/5/2018	1.03%	$ 43,687.50	$ 43,523.65	$ 1,757.96	186
AAPL	Corporate Bond	05/16/13	1,000,000.00	991,680.01	997,550.00		5/3/2018	1.17%	$ 39,638.89	$ 48,171.42	$ 1,983.15	245
FHLB	Gov. Agency Debentur	06/09/15	1,000,000.00	997,710.00	999,610.00		8/27/2018	1.22%	$ 25,491.66	$ 25,158.75	$ 2,074.26	361
Treasury	US Treasury Note	06/09/15	1,000,000.00	1,004,140.63	999,991.00		9/15/2017	0.82%	$ 17,663.04	$ 16,846.70	$ 1,388.96	15
Treasury	US Treasury Note	06/11/15	1,000,000.00	990,468.75	997,188.00		4/15/2018	1.09%	$ 13,831.97	$ 22,291.07	$ 1,842.73	227
FHLB	Gov. Agency Debentur	06/11/15	2,000,000.00	1,991,820.00	1,998,340.00		5/25/2018	1.19%	$ 41,533.33	$ 48,836.51	$ 4,037.15	267
Treasury	US Treasury Note	07/31/15	1,000,000.00	1,010,625.00	1,001,094.00		6/30/2018	1.00%	$ 26,341.71	$ 19,386.29	$ 1,717.07	303
FFCB	Gov. Agency Debentur	07/30/15	2,500,000.00	2,509,525.00	2,500,505.00		12/18/2017	0.96%	$ 52,968.75	$ 46,358.27	$ 4,100.16	109
FHLB	Gov. Agency Debentur	8/20/2015	1,250,000.00	1,247,075.00	1,248,337.78		7/25/2018	1.13%	$ 25,666.67	$ 26,310.93	$ 2,398.94	328
FHLB	Gov. Agency Debentur	8/25/2015	1,000,000.00	999,500.00	998,670.22		7/25/2018	1.07%	$ 20,387.50	$ 19,734.71	$ 1,812.67	328
Walmart	Corporate Bond	9/25/2015	1,000,000.00	998,960.00	998,465.00		4/11/2018	1.17%	$ 17,375.00	$ 20,570.26	$ 1,980.37	223
Disney	Corporate Bond	9/25/2015	995,000.00	995,298.50	994,461.71		12/1/2017	1.09%	$ 18,424.08	$ 19,070.28	$ 1,835.96	92
FFCB	Gov. Agency Debentur	10/27/2015	1,000,000.00	1,048,230.00	1,011,160.00		6/1/2018	0.86%	$ 43,847.22	$ 14,973.77	$ 1,516.95	274
FHLB	Gov. Agency Debentur	10/27/2015	1,000,000.00	1,005,030.00	998,363.00		9/14/2018	0.95%	$ 15,531.25	$ 15,939.59	$ 1,614.80	379
FFCB	Gov. Agency Debentur	10/29/2015	1,500,000.00	1,494,840.00	1,492,995.00		10/9/2018	0.99%	$ 18,958.33	$ 24,860.21	$ 2,526.78	404
Chevron	Corporate Bond	12/15/2015	1,250,000.00	1,252,262.50	1,250,040.00		11/9/2017	1.25%	$ 23,893.33	$ 24,080.64	$ 2,651.86	70
Treasury	US Treasury Note	1/26/2016	1,500,000.00	1,494,902.34	1,497,070.50		2/28/2018	0.91%	$ 17,925.82	$ 19,534.50	$ 2,324.64	181
Wells Fargo	Corporate Bond	2/2/2016	1,000,000.00	1,001,680.00	1,000,634.00		1/22/2018	1.56%	$ 24,612.50	$ 22,036.28	$ 2,658.07	144
FHLMC	Gov. Agency Debentur	4/29/2016	1,000,000.00	1,008,050.00	999,970.00		12/17/2018	1.04%	$ 15,300.00	$ 12,220.02	$ 1,774.34	473
FFCB	Gov. Agency Debentur	4/29/2016	1,000,000.00	1,001,870.00	997,670.00		3/21/2019	1.09%	$ 10,375.56	$ 12,814.27	$ 1,860.62	567
FFCB	Gov. Agency Debentur	10/28/2016	1,000,000.00	997,507.00	990,700.00		10/17/2019	1.14%	$ 4,929.17	$ 7,611.40	$ 1,926.15	777
FNMA	Gov. Agency Debentur	11/15/2016	1,500,000.00	1,487,505.00	1,488,225.00	-	8/28/2019	1.31%	$ 11,791.66	$ 12,120.46	$ 3,310.44	727
FHLMC	Gov. Agency Debentur	3/14/2017	2,000,000.00	1,970,180.00	1,981,296.00		7/19/2019	1.52%	$ 6,076.39	$ 8,936.03	$ 5,129.94	687
FHLMC	Gov. Agency Debentur	3/27/2017	1,000,000.00	999,750.00	1,000,100.00	-	9/27/2017	1.52%	$ -	$ 4,683.87	$ 3,056.84	27
JP Morgan Chase	Corporate Bond	3/28/2017	1,400,000.00	1,393,196.00	1,398,952.80	320.83	8/23/2019	1.86%	$ (320.83)	$ 6,677.49	$ 4,404.30	722
US Treasury	US Treasury Note	3/31/2017	1,000,000.00	1,004,218.75	1,003,203.00	-	3/31/2019	1.29%	$ -	$ 3,213.83	$ 2,189.64	577
FNMA	Gov. Agency Debentur	4/25/2017	1,000,000.00	1,013,390.00	1,010,170.00		2/7/2020	1.50%	$ 5,666.67	$ 2,748.32	$ 2,581.76	890
PNC Bank	Corporate Bond	4/4/2017	1,000,000.00	1,003,120.00	1,003,156.00	1,625.00	2/2/2019	1.29%	$ (1,625.00)	$ 4,242.21	$ 3,023.18	520
Treasury	US Treasury Note	5/2/2017	500,000.00	503,339.84	502,676.00		6/30/2019	1.31%	$ 1,324.24	$ 1,063.61	$ 1,117.69	668
Pepsico	Corporate Bond	5/15/2017	1,250,000.00	1,249,600.00	1,255,487.50	963.54	3/30/2020	1.31%	$ (963.54)	$ 2,931.91	$ 3,951.70	942
Pfizer	Corporate Bond	6/30/2017	1,000,000.00	1,002,280.00	1,002,317.00	708.33	12/15/2019	1.60%	$ (708.33)	$ -	$ 2,730.25	836
Treasury	US Treasury Note	6/30/2017	1,000,000.00	1,002,148.44	1,003,086.00	2,486.41	10/31/2019	1.41%	$ (2,486.41)	$ -	$ 2,391.79	791
Treasury	US Treasury Note	6/30/2017	1,000,000.00	994,726.56	997,227.00		1/31/2020	1.46%	$ 1,070.44	$ -	$ 2,469.27	883
Subtotal				$ 50,655,735.82	$ 50,556,516.11	$ 6,104.11			$ 884,951.77	$ 908,986.61	$ 101,403.19	
BNY MM				211,447.66	211,447.66			0.00%				1
LAIF	N/A	12/31/14		6,213,877.36	6,213,877.36			1.08%			11,230.99	1
				$57,081,060.84	$56,981,841.13				$ 884,951.77	$ 908,986.61	$ 112,634.18	

Bank of the West

Matured Assets

Total Investments "Matured"	$0.00		$ 884,951.77	$ 908,986.61	$ 112,634.18

Maturity Profile

	Amount
0-1 year	$34,971,232.75
1-2 years	$12,969,475.09
2-3 years	$9,140,353.00
3-5 years	$0.00
	$57,081,060.84

Market to Cost Position Report

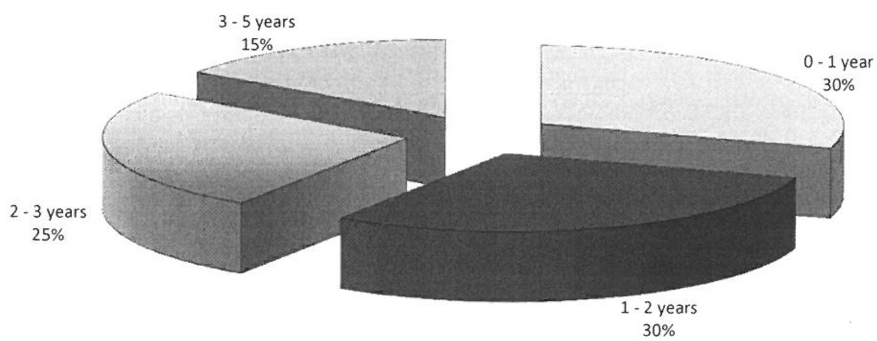
Institution	Amortized Cost
BNY Assets	$50,655,735.82
BNY MM	211,447.66
LAIF	6,213,877.36
Totals:	$57,081,060.84

Town of Los Gatos
Summary Investment Information
July 31, 2017

Weighted Average YTM Portfolio Yield: **1.26%** **Weighted Average Maturity (days)** **359**

	This Month	Last Month	One year ago
Portfolio Balance	$71,205,721	$75,983,998	$72,971,658
Benchmarks/ References:			
Town's Average Yield	1.26%	1.25%	0.86%
LAIF Yield for month	1.05%	0.98%	0.57%
3 mo. Treasury	1.08%	1.01%	0.26%
6 mo. Treasury	1.13%	1.13%	0.38%
2 yr. Treasury	1.35%	1.38%	0.68%
5 yr. Treasury (most recent)	1.84%	1.89%	1.06%
10 Yr. Treasury	2.30%	2.31%	1.50%

Portfolio Maturity Profile

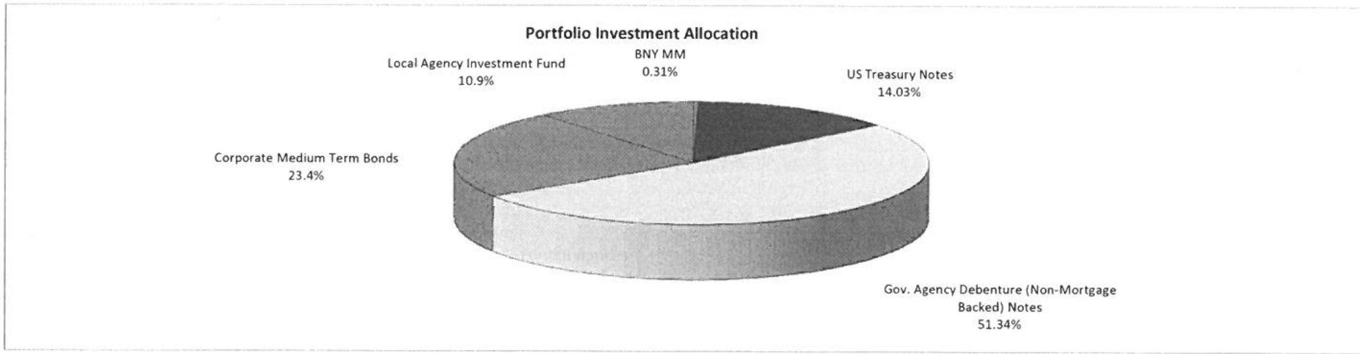


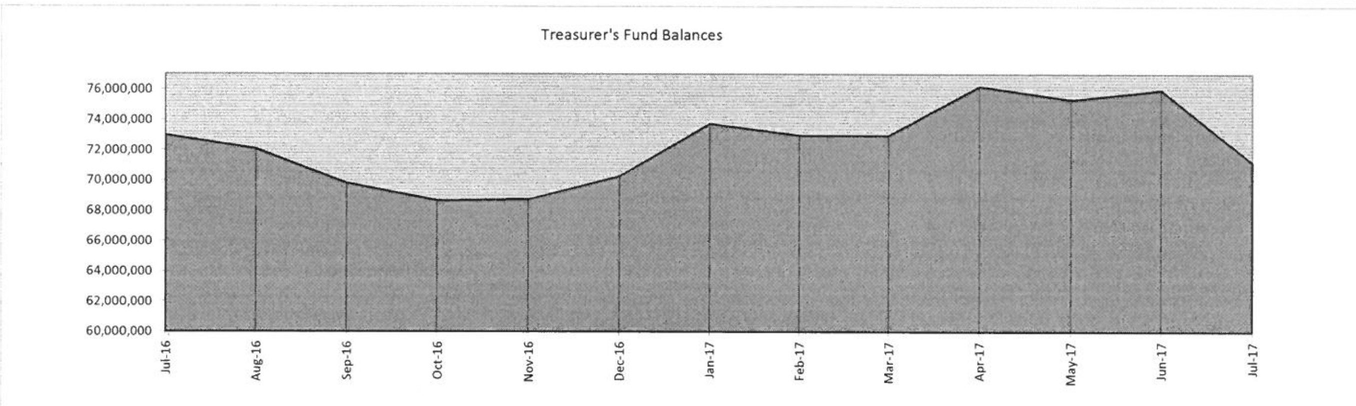
Compliance: The Town's investments are in compliance with the Town's investment policy dated May 16, 2017 and also in compliance with the requirements of Section 53601 of the California State Code. Based on the information available, the Town has sufficient funds to meet the cash demands for the next six months.

Town of Los Gatos
Portfolio Allocation & Treasurer's Fund Balances
July 31, 2017

	Month	YTD
Fund Balances - Beginning of Month/Period	$75,983,998.32	$75,983,998.32
Receipts	1,638,425.60	1,638,425.60
Disbursements	(6,416,702.44)	(6,416,702.44)
Fund Balances - End of Month/Period	$71,205,721.48	$71,205,721.48

Portfolio Allocation:		% of Portfolio	Max. % Or $ Allowed Per State Law or Policy
BNY MM	$176,963.39	0.31%	20% of Town Portfolio
US Treasury Notes	$8,004,570.31	14.03%	No Max. on US Treasuries
Gov. Agency Debenture (Non-Mortgage Backed) Notes	$29,287,622.00	51.34%	No Max. on Non-Mortgage Backed
Corporate Medium Term Bonds	$13,363,543.51	23.43%	30% of Town Portfolio
Local Agency Investment Fund	6,213,877.36	10.89%	$65M per State Law
Subtotal - Investments	57,046,576.57		
Reconciled Demand Deposit Balances	14,159,144.91		
Total Treasurer's Fund	$71,205,721.48		





Town of Los Gatos
Non-Treasury Restricted Fund Balances
July 31, 2017

Non-Treasury Funds:	Previous Balance	JULY 17 Deposits Realized Gain/Adj.	JULY 17 Interest	JULY 17 Withdrawals	Ending Balance	
Cert. of Participation 2002 Series A Reserve Fund	$ 686,374.80		$ 193.48		$ 686,568.28	Note 1
Cert. Of Participation 2002 Ser A Lease Pymt Fund	28.76	1,013,983.74	0.00	0.00	1,014,012.50	Note 1
Cert. of Participation 2002 Series A Const. Fund	175.72	509,033.01	0.02	0.00	509,208.75	Note 1
COP 2010 Library Reserve Fund	1,280,916.68	0.00	753.22	0.00	1,281,669.90	Note 2
Total Restricted Funds:	$1,964,239.87	$1,523,016.75	$946.72	$0.00	$3,491,459.43	

These accounts are not part of the Treasurer's fund balances reported elsewhere in this report, as they are for separate and distinct entities.

Note 1: The three original funds for the Certificates of Participation 2002 Series A consist of construction funds which will be expended over the next few years, reserve funds which will guarantee the payment of lease payments, and a third fund for the disbursement of lease payments and initial delivery costs.

Note 2: The 2010 COP Funds are all for the Library construction, reserves to guarantee lease payments, and a lease payment fund for the life of the COP issue. The COI fund was closed in September 2010.

Town of Los Gatos
Statement of Interest Earned
July 31, 2017

Interest by Month

July 2017	$58,520.73
August 2017	
September 2017	
October 2017	
November 2017	
December 2017	
January 2018	
February 2018	
March 2018	
April 2018	
May 2018	
June 2018	
	$58,520.73

Town of Los Gatos
Investment Schedule
July 31, 2017

Institution	Security	Deposit Date	Par Value	Original Cost	Market Value	Purchased Interest	Maturity Date or Call Date	Yield to Maturity or Call	Interest Received to Date	Interest Earned Prior Yrs.	Interest Earned Current FY	Days to Maturity
Freddie Mac	Gov. Agency Debentur	08/01/16	1,000,000.00	1,005,560.00	996,078.00		4/15/2019	0.92%	$ 7,187.50	$ 8,387.83	$ 780.85	623
Toyota Motor Credit	Corporate Bond	07/10/15	500,000.00	502,200.00	499,973.50		10/5/2017	1.05%	$ 10,850.69	$ 10,406.77	$ 447.45	66
Toyota Motor Credit	Corporate Bond	07/25/16	950,000.00	954,246.50	947,078.75		5/20/2019	1.24%	$ 10,898.61	$ 10,985.92	$ 1,001.66	658
FNMA	Gov. Agency Debentur	10/19/12	1,500,000.00	1,504,050.00	1,499,631.00		9/20/2017	0.94%	$ 66,291.67	$ 66,614.26	$ 1,204.11	51
US Bancorp	Corporate Bond	8/8/2016	1,000,000.00	1,019,550.00	1,005,411.00		10/15/2018	1.08%	$ 15,004.17	$ 9,429.85	$ 896.70	441
Microsoft	Corporate Bond	8/8/2016	1,000,000.00	999,470.00	991,881.00		8/8/2019	1.12%	$ 5,500.00	$ 9,982.45	$ 949.25	738
FNMA	Gov. Agency Debentur	11/30/12	1,000,000.00	1,003,200.00	999,754.00		9/20/2017	0.93%	$ 43,055.56	$ 42,785.13	$ 792.79	51
FNMA	Gov. Agency Debentur	12/04/12	1,000,000.00	1,002,750.00	999,754.00		9/20/2017	0.94%	$ 42,916.67	$ 43,077.49	$ 800.60	51
FFCB	Gov. Agency Debentur	10/18/12	2,000,000.00	1,996,960.00	1,999,200.00		9/21/2017	0.86%	$ 73,455.00	$ 80,942.48	$ 1,462.25	52
FHLB	Gov. Agency Debentur	12/12/12	2,000,000.00	1,998,720.00	1,996,620.00		12/8/2017	0.76%	$ 66,083.33	$ 69,427.17	$ 1,295.75	130
FNMA	Gov. Agency Debentur	04/17/13	1,000,000.00	1,004,400.00	999,000.00		3/5/2018	1.03%	$ 43,687.50	$ 43,523.65	$ 878.98	217
AAPL	Corporate Bond	05/16/13	1,000,000.00	991,680.01	997,183.00		5/3/2018	1.17%	$ 39,638.89	$ 48,171.42	$ 991.58	276
FHLB	Gov. Agency Debentur	06/09/15	1,000,000.00	997,710.00	999,120.00		8/27/2018	1.22%	$ 19,741.66	$ 25,158.75	$ 1,037.13	392
Treasury	US Treasury Note	06/09/15	1,000,000.00	1,004,140.63	999,934.00		9/15/2017	0.82%	$ 17,663.04	$ 16,846.70	$ 694.48	46
Treasury	US Treasury Note	06/11/15	1,000,000.00	990,468.75	996,836.00		4/15/2018	1.09%	$ 13,831.97	$ 22,291.07	$ 921.36	258
FHLB	Gov. Agency Debentur	06/11/15	2,000,000.00	1,991,820.00	1,997,640.00		5/25/2018	1.19%	$ 41,533.33	$ 48,836.51	$ 2,018.58	298
Treasury	US Treasury Note	07/31/15	1,000,000.00	1,010,625.00	1,001,172.00		6/30/2018	1.00%	$ 26,341.71	$ 19,386.29	$ 858.54	334
FFCB	Gov. Agency Debentur	07/30/15	2,500,000.00	2,509,525.00	2,500,660.00		12/18/2017	0.96%	$ 52,968.75	$ 46,358.27	$ 2,050.08	140
FHLB	Gov. Agency Debentur	8/20/2015	1,250,000.00	1,247,075.00	1,247,712.50		7/25/2018	1.13%	$ 25,666.67	$ 26,310.93	$ 1,199.47	359
FHLB	Gov. Agency Debentur	8/25/2015	1,000,000.00	999,500.00	998,170.00		7/25/2018	1.07%	$ 20,387.50	$ 19,734.71	$ 906.33	359
Walmart	Corporate Bond	9/25/2015	1,000,000.00	998,960.00	998,621.00		4/11/2018	1.17%	$ 17,375.00	$ 20,570.26	$ 990.18	254
Disney	Corporate Bond	9/25/2015	995,000.00	995,298.50	994,441.81		12/1/2017	1.09%	$ 18,424.08	$ 19,070.28	$ 917.98	123
FFCB	Gov. Agency Debentur	10/27/2015	1,000,000.00	1,048,230.00	1,012,020.00		6/1/2018	0.86%	$ 43,847.22	$ 14,973.77	$ 758.48	305
FHLB	Gov. Agency Debentur	10/27/2015	1,000,000.00	1,005,030.00	997,860.00		9/14/2018	0.95%	$ 15,531.25	$ 15,939.59	$ 807.40	410
FFCB	Gov. Agency Debentur	10/29/2015	1,500,000.00	1,494,840.00	1,493,205.00		10/9/2018	0.99%	$ 18,958.33	$ 24,860.21	$ 1,263.39	435
Chevron	Corporate Bond	12/15/2015	1,250,000.00	1,252,262.50	1,250,145.00		11/9/2017	1.25%	$ 23,893.33	$ 24,080.64	$ 1,325.93	101
Treasury	US Treasury Note	1/26/2016	1,500,000.00	1,494,902.34	1,496,250.00		2/28/2018	0.91%	$ 12,300.82	$ 19,534.50	$ 1,162.32	212
Wells Fargo	Corporate Bond	2/2/2016	1,000,000.00	1,001,680.00	1,001,030.00		1/22/2018	1.56%	$ 24,612.50	$ 22,036.28	$ 1,329.04	175
FHLMC	Gov. Agency Debentur	4/29/2016	1,000,000.00	1,008,050.00	999,590.00		12/17/2018	1.04%	$ 15,300.00	$ 12,220.02	$ 887.17	504
FFCB	Gov. Agency Debentur	4/29/2016	1,000,000.00	1,001,870.00	997,100.00		3/21/2019	1.09%	$ 10,375.56	$ 12,814.27	$ 930.31	598
FFCB	Gov. Agency Debentur	10/28/2016	1,000,000.00	997,507.00	989,790.00		10/17/2019	1.14%	$ 4,929.17	$ 7,611.40	$ 963.08	808
FNMA	Gov. Agency Debentur	11/15/2016	1,500,000.00	1,487,505.00	1,486,800.00		8/28/2019	1.31%	$ 4,291.66	$ 12,120.46	$ 1,655.22	758
FHLMC	Gov. Agency Debentur	3/14/2017	2,000,000.00	1,970,180.00	1,979,536.00		7/19/2019	1.52%	$ 6,076.39	$ 8,936.03	$ 2,564.97	718
FHLMC	Gov. Agency Debentur	3/27/2017	1,000,000.00	999,750.00	1,000,060.00		9/27/2017	1.52%	$ -	$ 4,683.87	$ 1,528.42	58
JP Morgan Chase	Corporate Bond	3/28/2017	1,400,000.00	1,393,196.00	1,394,860.60	320.83	8/23/2019	1.86%	$ (320.83)	$ 6,677.49	$ 2,202.15	753
US Treasury	US Treasury Note	3/31/2017	1,000,000.00	1,004,218.75	1,002,930.00		3/31/2019	1.29%	$ -	$ 3,213.83	$ 1,094.82	608
FNMA	Gov. Agency Debentur	4/25/2017	1,000,000.00	1,013,390.00	1,010,920.00	4,333.33	2/7/2020	1.50%	$ (4,333.33)	$ 2,748.32	$ 1,290.88	921
PNC Bank	Corporate Bond	4/4/2017	1,000,000.00	1,003,120.00	1,003,169.00	1,625.00	2/2/2019	1.29%	$ (1,625.00)	$ 4,242.21	$ 1,511.59	551
Treasury	US Treasury Note	5/2/2017	500,000.00	503,339.84	502,578.00		6/30/2019	1.31%	$ 1,324.24	$ 1,063.61	$ 558.85	699
Pepsico	Corporate Bond	5/15/2017	1,250,000.00	1,249,600.00	1,257,932.50	963.54	3/30/2020	1.31%	$ (963.54)	$ 2,931.91	$ 1,975.85	973
Pfizer	Corporate Bond	6/30/2017	1,000,000.00	1,002,280.00	1,001,793.00	708.33	12/15/2019	1.60%	$ (708.33)	$ -	$ 1,365.13	867
Treasury	US Treasury Note	6/30/2017	1,000,000.00	1,002,148.44	1,002,656.00	2,486.41	10/31/2019	1.41%	$ (2,486.41)	$ -	$ 1,195.89	822
Treasury	US Treasury Note	6/30/2017	1,000,000.00	994,726.56	995,664.00		1/31/2020	1.46%	$ 1,070.44	$ -	$ 1,234.63	914
Subtotal				$ 50,655,735.82	$ 50,541,760.66	$ 10,437.44			$ 850,576.77	$ 908,986.61	$ 50,701.60	
BNY MM				176,963.39	176,963.39			0.00%				1
LAIF	N/A	12/31/14		6,213,877.36	6,213,877.36			1.05%			7,819.13	1
				$57,046,576.57	$56,932,601.41				$ 850,576.77	$ 908,986.61	$ 58,520.73	

Bank of the West
Matured Assets

Total Investments "Matured"	$0.00	$ 850,576.77	$ 908,986.61	$ 58,520.73

Maturity Profile

	Amount
0-1 year	$33,939,038.48
1-2 years	$12,967,715.09
2-3 years	$10,139,823.00
3-5 years	$0.00
	$57,046,576.57

Market to Cost Position Report

Institution	Amortized Cost
BNY Assets	$50,655,735.82
BNY MM	176,963.39
LAIF	6,213,877.36
Totals:	$57,046,576.57