

**Town of Los Gatos  
Summary Investment Information  
September 30, 2019**

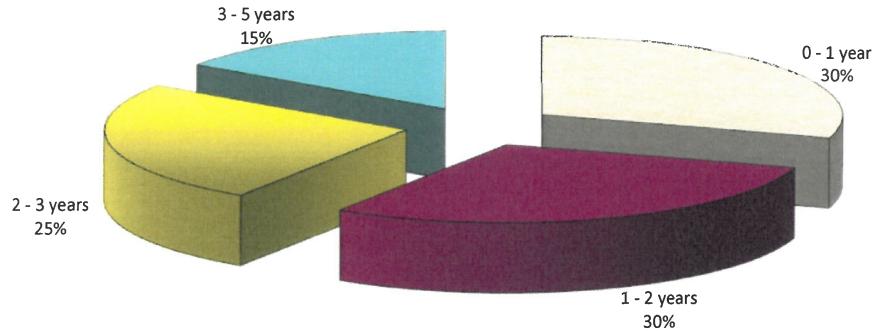
**Weighted Average YTM Portfolio Yield:** **2.02%** **Weighted Average Maturity (days)** **493**

	<u>This Month</u>	<u>Last Month</u>	<u>One year ago</u>
<b>Portfolio Balance</b>	\$61,720,311	\$62,530,263	\$63,940,263

**Benchmarks/ References:**

Town's Average Yield	2.02%	1.99%	1.84%
LAIF Yield for month	2.28%	2.38%	2.06%
3 mo. Treasury	1.82%	2.07%	2.06%
6 mo. Treasury	1.82%	2.07%	2.37%
2 yr. Treasury	1.62%	1.87%	2.82%
5 yr. Treasury (most recent)	1.55%	1.83%	2.95%
10 Yr. Treasury	1.67%	2.02%	3.06%

**Portfolio Maturity Profile**



**Compliance:** The Town's investments are in compliance with the Town's investment policy dated Sept 3, 2019 and also in compliance with the requirements of Section 53601 of the California State Code. Based on the information available, the Town has sufficient funds to meet the cash demands for the next six months.

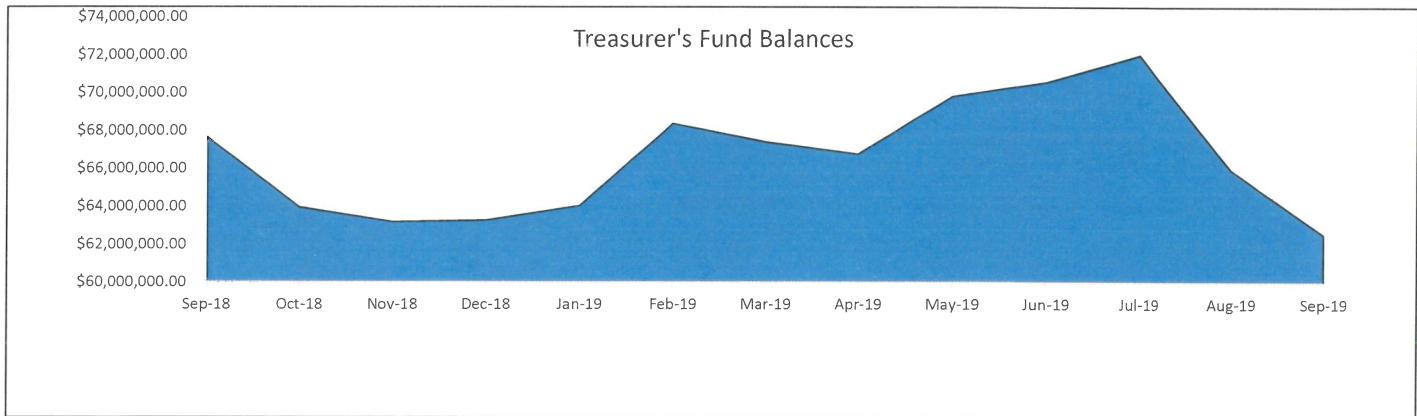
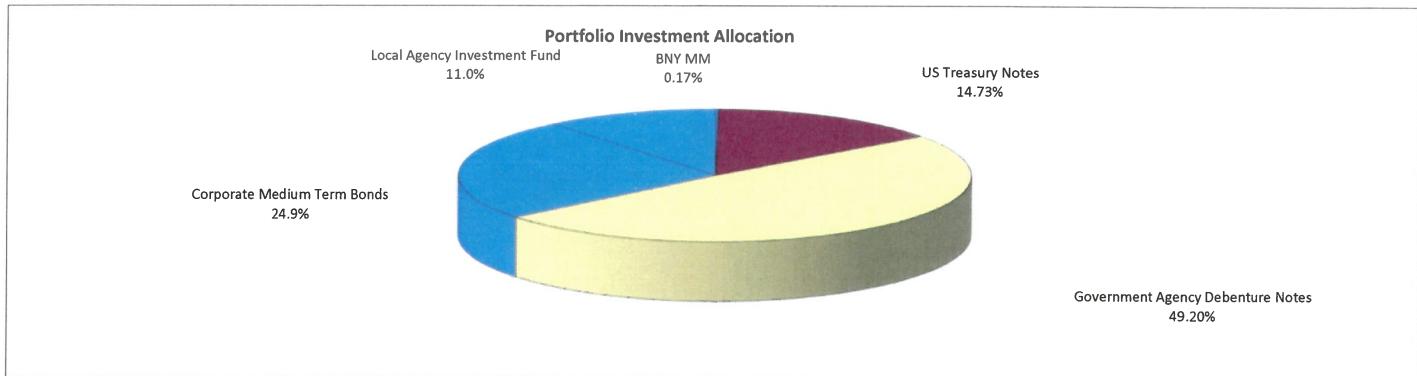
**ATTACHMENT 1**

**Town of Los Gatos**  
**Portfolio Allocation & Treasurer's Fund Balances**  
**September 30, 2019**

	<u>Month</u>	<u>YTD</u>
Fund Balances - Beginning of Month/Period	\$62,530,263.46	\$72,013,633.77
Receipts	2,457,903.67	7,332,984.27
Disbursements	(3,267,856.35)	(17,626,307.26)
Fund Balances - End of Month/Period	<u>\$61,720,310.78</u>	<u>\$61,720,310.78</u>

Portfolio Allocation:

	% of Portfolio	<u>Max. % Or \$ Allowed Per State Law or Policy</u>
BNY MM	\$98,812.13	0.17%
US Treasury Notes	\$8,691,144.10	14.73%
Government Agency Debenture Notes	\$29,040,434.12	49.20%
Corporate Medium Term Bonds	\$14,723,289.50	24.95%
Local Agency Investment Fund	6,466,339.17	30% of Town Portfolio
Subtotal - Investments	59,020,019.02	\$65M per State Law
Reconciled Demand Deposit Balances	2,700,291.76	
 Total Treasurer's Fund	 <u>\$61,720,310.78</u>	



**Town of Los Gatos**  
**Non-Treasury Restricted Fund Balances**  
**September 30, 2019**

	Previous Balance	SEP 19 Deposits Realized Gain/Adj.	SEP 19 Interest/ Earnings	SEP 19 Withdrawals	Ending Balance	Note
<b>Non-Treasury Funds:</b>						
Cert. of Participation 2002 Series A Reserve Fund	\$ 690,487.43		\$ 915.76	\$ -	\$ 691,403.19	Note 1
Cert. Of Participation 2010 Ser A Lease Pymt Fund	590.20		0.93		591.13	Note 1
Cert. of Participation 2002 Lease Payment Fund	242.81		0.27		243.08	Note 1
Cert. of Participation 2010 Series Reserve Fund	1,284,196.01		2,144.74	0.00	1,286,340.75	Note 2
<b>Total Restricted Funds:</b>	<b>\$ 1,975,516.45</b>	<b>\$ 0.00</b>	<b>\$ 3,061.70</b>	<b>\$ 0.00</b>	<b>\$ 1,978,578.15</b>	
<b>PARS IRS Sectioh 115 Trust</b>	<b>\$ 5,039,842.95</b>	<b>\$ -</b>	<b>\$ (53,151.93)</b>	<b>\$ 1,049.97</b>	<b>\$ 4,985,641.05</b>	<b>Note 3</b>
<b>Grand Total COP's and PARS Trust</b>	<b>\$ 7,015,359.40</b>	<b>\$ -</b>	<b>\$ (50,090.23)</b>	<b>\$ 1,049.97</b>	<b>\$ 6,964,219.20</b>	

These accounts are not part of the Treasurer's fund balances reported elsewhere in this report, as they are for separate and distinct entities.

**Note 1:** The three original funds for the Certificates of Participation 2002 Series A consist of construction funds which will be expended over the next few years, reserve funds which will guarantee the payment of lease payments, and a third fund for the disbursement of lease payments and initial delivery costs.

**Note 2:** The 2010 COP Funds are all for the Library construction, reserves to guarantee lease payments, and a lease payment fund for the life of the COP issue. The COI fund was closed in September 2010.

**Note 3:** The PARS Section IRS Section 115 Trust was established as an irrevocable trust dedicated to accumulate resources to fund the Town's unfunded liabilities related to pension and other po:

**Town of Los Gatos**  
**Statement of Interest Earned**  
**September 30, 2019**

Interest by Month

July 2019	\$103,238.97
August 2019	101,993.84
September 2019	99,668.91
October 2019	
November 2019	
December 2019	
January 2020	
February 2020	
March 2020	
April 2020	
May 2020	
June 2020	
<hr style="width: 20%; margin-left: 0; border: 0.5px solid black;"/>	
	<u><u>\$304,901.72</u></u>

**Town of Los Gatos Investment Schedule September  
2019**

Institution	Security	Deposit Date	Par Value	Original Cost	Market Value	Purchased Interest	Maturity Date or Call Date	Yield to Maturity or Call	Interest Received to Date	Interest Earned Prior Yrs.	Interest Earned Current FY	Days to Maturity
Treasury	US Treasury Note	4/2/2019	1,000,000.00	995,625.00	1,007,421.88		6/30/2021	2.33%	\$ 5,224.45	\$ 5,656.35	\$ 5,847.02	639
Toyota Motor Credit	Corporate Bond	05/20/19	1,100,000.00	1,102,596.00	1,117,407.63		1/11/2020	2.50%	\$ 4,051.67	\$ 3,102.53	\$ 6,961.78	834
FHLB	Gov. Agency Debenture	9/20/2017	1,785,000.00	1,776,432.00	1,778,976.79		6/12/2020	1.56%	\$ 42,406.15	\$ 49,147.92	\$ 6,977.79	256
FFCB	Gov. Agency Debenture	10/9/2018	1,700,000.00	1,697,331.00	1,707,680.26		3/25/2020	2.84%	\$ 44,605.17	\$ 34,889.76	\$ 12,158.55	177
FFCB	Gov. Agency Debenture	8/2/2019	1,000,000.00	1,014,400.00	1,025,617.60		2/23/2024	1.90%	\$ 6,875.83	\$ -	\$ 3,094.69	1607
FNMA	Gov. Agency Debenture	9/20/2017	1,600,000.00	1,598,139.49	1,602,304.00		4/6/2020	1.54%	\$ 39,537.78	\$ 43,841.67	\$ 6,224.43	189
US Treasury	US Treasury Note	9/21/2017	1,000,000.00	997,109.38	996,601.56		9/14/2020	1.61%	\$ 38,620.83	\$ 37,021.86	\$ 5,264.31	350
FNMA	Gov. Agency Debenture	12/13/2017	2,000,000.00	2,017,900.00	2,010,240.74		5/31/2020	1.48%	\$ 23,254.78	\$ 26,275.86	\$ 3,736.29	244
IBM	Corporate Bond	8/8/2019	1,000,000.00	995,010.00	995,686.98	364.58	10/16/2020	2.02%	\$ 63,058.33	\$ 62,898.65	\$ 10,260.06	382
Oracle	Corporate Bond	7/8/2019	1,000,000.00	1,008,880.00	1,012,351.81		8/1/2022	2.05%	\$ (364.58)	\$ -	\$ 2,965.46	1036
US Treasury	US Treasury Note	7/2/2019	500,000.00	497,246.09	500,722.66	1,390.96	7/15/2023	2.18%	\$ 4,466.67	\$ -	\$ 5,015.17	1384
American Express	Corporate Bond	9/15/2017	1,000,000.00	1,007,980.00	1,000,155.72		4/30/2023	1.77%	\$ (1,390.96)	\$ -	\$ 2,180.72	1308
Freddie Mac	Gov. Agency Debenture	7/19/2019	2,000,000.00	2,072,358.00	2,080,856.60	4,583.33	1/2/2020	1.87%	\$ 43,266.67	\$ 33,148.01	\$ 4,670.16	94
FFCB	Gov. Agency Debenture	7/22/2019	1,000,000.00	999,630.00	1,008,355.90	260.42	6/19/2023	1.79%	\$ (4,583.33)	\$ -	\$ 7,308.78	1358
Treasury	US Treasury Note	7/22/2019	1,200,000.00	1,197,988.40	1,205,953.13		1/17/2023	1.89%	\$ (260.42)	\$ -	\$ 3,616.20	1205
FreddieMac	Gov. Agency Debenture	12/20/2017	1,000,000.00	991,200.00	998,778.00		9/30/2020	2.09%	\$ 4,016.39	\$ -	\$ 4,148.16	1096
FreddieMac	Gov. Agency Debenture	12/18/2018	1,000,000.00	987,160.00	998,778.00		1/17/2020	1.93%	\$ 23,625.00	\$ 29,356.90	\$ 4,848.90	109
FNMA	Gov. Agency Debenture	7/25/2018	1,000,000.00	980,540.00	998,193.47		12/30/2019	2.54%	\$ 10,701.39	\$ 23,363.19	\$ 6,321.80	91
FHLB	Gov. Agency Debenture	7/25/2018	1,500,000.00	1,479,404.42	1,499,045.90		2/7/2020	2.59%	\$ 26,040.00	\$ 35,933.93	\$ 9,723.30	130
American Honda	Corporate Bond	4/11/2018	1,000,000.00	990,620.00	999,990.00		11/13/2019	2.61%	\$ 21,944.44	\$ 31,567.90	\$ 6,526.40	44
Disney	Corporate Bond	12/1/2017	1,000,000.00	998,190.00	999,534.19		3/4/2020	2.03%	\$ 34,284.50	\$ 32,037.85	\$ 5,117.16	156
FFCB	Gov. Agency Debenture	6/1/2018	1,000,000.00	1,001,454.00	1,000,346.43		10/21/2019	2.38%	\$ 24,111.11	\$ 25,640.48	\$ 5,987.12	21
FHLB	Gov. Agency Debenture	9/14/2018	1,000,000.00	998,101.00	1,004,867.13		5/28/2020	2.46%	\$ 18,010.42	\$ 21,666.58	\$ 6,897.32	241
US Bancorp	Corporate Bond	10/19/2018	1,000,000.00	986,540.00	1,000,074.15		12/24/2019	3.09%	\$ 15,277.78	\$ 21,850.15	\$ 7,914.23	85
Chevron	Corporate Bond	11/9/2017	1,350,000.00	1,366,834.50	1,354,217.48		5/24/2020	1.94%	\$ 53,242.31	\$ 42,820.12	\$ 6,587.71	237
FFCB	Gov. Agency Debenture	3/21/2019	1,400,000.00	1,403,262.00	1,414,623.95		3/11/2021	2.43%	\$ 16,858.33	\$ 9,421.68	\$ 8,582.12	528
FNC Financial	Corporate Bond	8/15/2019	1,000,000.00	1,029,280.00	1,031,980.02		2/6/2022	2.12%	\$ 2,108.33	\$ -	\$ 2,672.28	860
FHLB	Gov. Agency Debenture	7/22/2019	1,000,000.00	1,006,960.00	1,012,667.20	2,479.17	6/10/2022	1.87%	\$ (2,479.17)	\$ -	\$ 3,613.10	984
FNMA	Gov. Agency Debenture	12/20/2017	1,550,000.00	1,545,642.95	1,549,675.83		11/26/2019	1.90%	\$ 38,879.17	\$ 44,831.00	\$ 7,404.76	57
Freddie Mac	Gov. Agency Debenture	9/29/2017	1,000,000.00	998,900.00	998,187.30		6/29/2020	1.67%	\$ 28,437.50	\$ 29,148.73	\$ 4,196.69	273
JP Morgan Chase	Corporate Bond	9/23/2019	1,400,000.00	1,485,414.00	1,491,657.85	7,836.11	2/1/2024	2.39%	\$ (7,836.11)	\$ -	\$ 664.85	1585
FHLB	US Treasury Note	4/15/2019	1,000,000.00	988,250.00	1,004,071.00		11/29/2021	2.34%	\$ 2,291.67	\$ 4,835.29	\$ 5,853.24	791
FNMA	Gov. Agency Debenture	4/25/2017	1,000,000.00	1,013,390.00	1,000,310.08		2/7/2020	1.50%	\$ 45,666.67	\$ 33,446.46	\$ 3,831.00	130
JP Morgan Chase	Corporate Bond	3/4/2019	1,000,000.00	996,520.00	1,001,657.77		2/1/2020	2.71%	\$ 10,633.00	\$ 9,647.87	\$ 7,522.07	124
Treasury	US Treasury Note	7/22/2019	1,000,000.00	1,006,175.23	1,012,578.12	2,841.53	11/30/2022	1.81%	\$ (2,841.53)	\$ -	\$ 3,483.32	1157
Treasury	US Treasury Note	7/31/2019	1,000,000.00	1,011,875.00	1,022,031.25	3,541.67	11/30/2023	1.84%	\$ (3,541.67)	\$ -	\$ 3,093.77	1522
PepsiCo	Corporate Bond	5/15/2017	1,250,000.00	1,249,600.00	1,249,009.64		3/30/2020	1.31%	\$ 45,286.46	\$ 49,460.00	\$ 5,863.81	182
Pfizer	Corporate Bond	6/30/2017	1,000,000.00	1,002,280.00	999,182.40		12/15/2019	1.60%	\$ 33,291.67	\$ 32,446.55	\$ 4,051.35	76
Treasury	US Treasury Note	6/30/2017	1,000,000.00	1,002,148.44	999,510.00		10/31/2019	1.41%	\$ 27,513.59	\$ 28,161.36	\$ 3,549.10	31
Treasury	US Treasury Note	6/30/2017	1,000,000.00	994,726.56	997,773.44		1/31/2020	1.46%	\$ 26,070.44	\$ 29,073.66	\$ 3,664.08	123
Toyota Motor Credit	Corporate Bond	10/6/2017	500,000.00	503,545.00	500,522.61		3/12/2020	1.85%	\$ 20,783.33	\$ 16,090.68	\$ 2,342.31	164
FFCB	Gov. Agency Debenture	8/28/2019	1,500,000.00	1,587,503.75	1,575,300.75	8,026.04	12/21/2023	2.12%	\$ (8,026.04)	\$ -	\$ 2,066.72	1543
Freddie Mac	Gov. Agency Debenture	6/24/2019	1,550,000.00	1,573,188.00	1,582,112.78		2/8/2023	1.82%	\$ 12,981.25	\$ 468.29	\$ 7,180.38	1227
<b>Subtotal</b>			<b>\$ 52,185,000.00</b>	<b>\$ 52,454,867.72</b>	<b>\$ 52,638,797.58</b>	<b>\$ 31,323.81</b>			<b>\$ 860,736.77</b>	<b>\$ 891,220.38</b>	<b>\$ 239,618.05</b>	
BNY MM				98,812.13	98,812.13			0.00%				1
LAIF		N/A		6,466,339.17	6,466,339.17			2.28%				39,830.74
<b></b>			<b>\$ 59,020,019.02</b>	<b>\$ 59,203,948.88</b>				<b>\$ 860,736.77</b>	<b>\$ 891,220.38</b>	<b>\$ 279,448.79</b>		
<b>Matured Assets</b>												
Treasury	US Treasury Note	5/2/2017	500,000.00	503,339.84			7/1/2019	1.31%	\$ 17,574.24	\$ 14,227.74	\$ 18.03	
Oracle	Corporate Bond	5/3/2018	1,000,000.00	1,028,370.00			7/8/2019	2.54%	\$ 59,027.78	\$ 30,101.79	\$ 569.30	
FHLB	Gov. Agency Debenture	8/27/2018	1,000,000.00	999,180.00			7/22/2019	2.46%	\$ 23,750.00	\$ 20,741.19	\$ 1,486.34	
Treasury	US Treasury Note	4/17/2018	1,200,000.00	1,190,343.75			7/22/2019	2.32%	\$ 30,524.59	\$ 34,452.97	\$ 1,726.57	
FHLB	Gov. Agency Debenture	5/25/2018	2,000,000.00	1,989,800.00			7/22/2019	2.40%	\$ 52,000.00	\$ 53,614.71	\$ 2,941.46	
FHLMC	Gov. Agency Debenture	3/14/2017	2,000,000.00	1,970,180.00			7/19/2019	1.52%	\$ 41,076.39	\$ 69,336.96	\$ 1,572.08	
Treasury	US Treasury Note	7/2/2018	1,000,000.00	989,218.75			7/31/2019	2.39%	\$ 14,851.52	\$ 23,607.64	\$ 2,016.08	
FNMA	Gov. Agency Debenture	04/17/13	1,000,000.00	981,984.01			8/2/2019	2.17%	\$ 12,322.92	\$ 28,416.36	\$ 1,945.52	
Microsoft	Corporate Bond	8/8/2016	1,000,000.00	999,470.00			8/8/2019	1.12%	\$ 33,000.00	\$ 32,335.78	\$ 1,194.22	
Berkshire Hathaway	Corporate Bond	1/22/2018	1,100,000.00	1,086,305.00			8/15/2019	2.11%	\$ 22,363.61	\$ 33,119.10	\$ 2,907.40	
FNMA	Gov. Agency Debenture	11/15/2016	1,500,000.00	1,487,505.00			8/28/2019	1.31%	\$ 41,791.66	\$ 51,098.17	\$ 3,150.25	
JP Morgan Chase	Corporate Bond	3/28/2017	1,400,000.00	1,393,196.00			9/23/2019	1.86%	\$ 57,429.17	\$ 58,316.80	\$ 6,015.69	
<b>Total Investments "Matured"</b>				<b>14,618,892.35</b>					<b>\$ 1,266,448.65</b>	<b>\$ 1,340,589.61</b>	<b>\$ 304,991.73</b>	
<b>Maturity Profile</b>												
0-1 year				\$36,026,477.55								
1-2 years				\$4,416,787.00								
2-3 years				\$5,122,096.00								
3-5 years				\$ 13,454,658.47								
				<b>\$59,020,019.02</b>								

**Town of Los Gatos  
Summary Investment Information  
August 31, 2019**

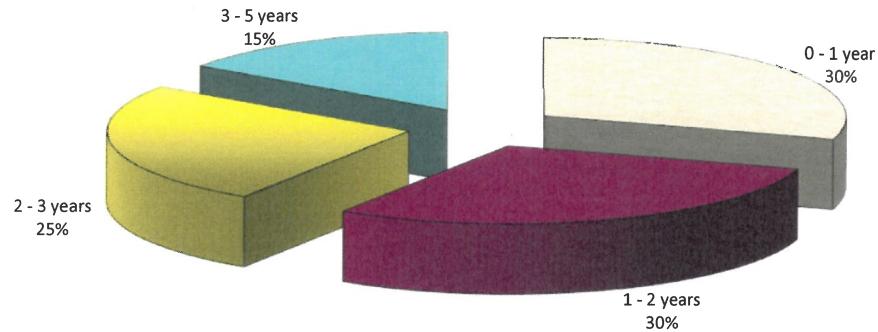
**Weighted Average YTM Portfolio Yield:** **1.99%** **Weighted Average Maturity (days)** **483**

	<u>This Month</u>	<u>Last Month</u>	
<b>Portfolio Balance</b>	\$62,530,263	\$65,922,912	<b>One year ago</b>
			\$67,641,614

**Benchmarks/ References:**

Town's Average Yield	1.99%	1.75%	1.81%
LAIF Yield for month	2.34%	2.38%	2.00%
3 mo. Treasury	2.07%	2.07%	2.01%
6 mo. Treasury	2.07%	2.07%	2.27%
2 yr. Treasury	1.87%	1.87%	2.63%
5 yr. Treasury (most recent)	1.83%	1.83%	2.74%
10 Yr. Treasury	2.02%	2.02%	2.86%

**Portfolio Maturity Profile**

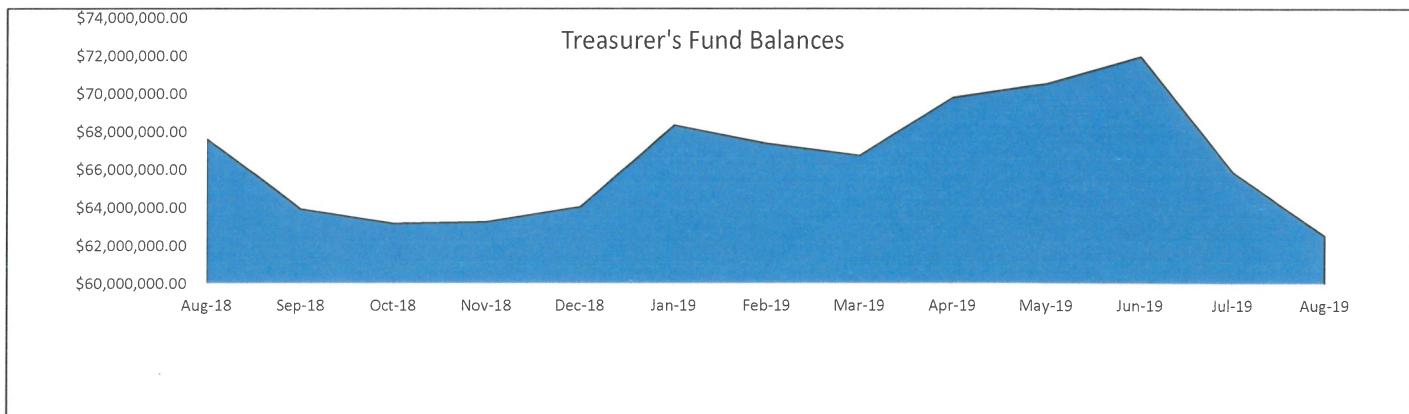
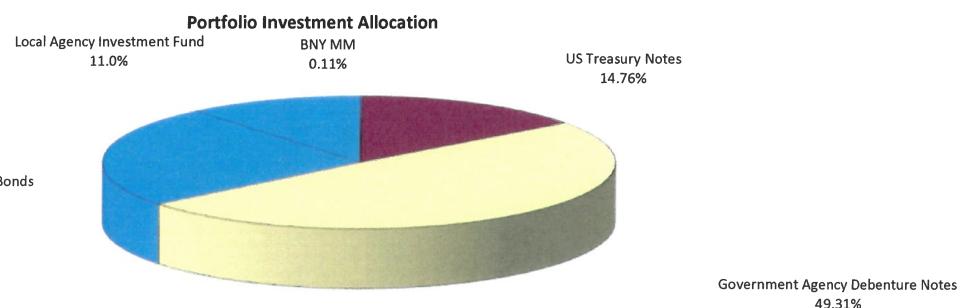


**Compliance:** The Town's investments are in compliance with the Town's investment policy dated May 15, 2019 and also in compliance with the requirements of Section 53601 of the California State Code. Based on the information available, the Town has sufficient funds to meet the cash demands for the next six months.

**Town of Los Gatos**  
**Portfolio Allocation & Treasurer's Fund Balances**  
**August 31, 2019**

	<u>Month</u>	<u>YTD</u>
Fund Balances - Beginning of Month/Period	\$65,922,912.37	\$72,013,633.77
Receipts	2,318,391.81	4,875,080.60
Disbursements	(5,711,040.72)	(14,358,450.91)
Fund Balances - End of Month/Period	<u>\$62,530,263.46</u>	<u>\$62,530,263.46</u>

<u>Portfolio Allocation:</u>	<u>% of Portfolio</u>	<u>Max. % Or \$ Allowed Per State Law or Policy</u>
BNY MM	\$64,416.47	0.11%
US Treasury Notes	\$8,691,144.10	14.76%
Government Agency Debenture Notes	\$29,040,434.12	49.31%
Corporate Medium Term Bonds	\$14,631,071.50	24.84%
Local Agency Investment Fund	<u>6,466,339.17</u>	30% of Town Portfolio
Subtotal - Investments	58,893,405.36	10.98%
Reconciled Demand Deposit Balances	<u>3,636,858.10</u>	\$65M per State Law
 Total Treasurer's Fund	 <u>\$62,530,263.46</u>	



**Town of Los Gatos**  
**Non-Treasury Restricted Fund Balances**  
**August 31, 2019**

	Previous Balance	AUGUST 19 Deposits Realized Gain/Adj.	AUGUST 19 Interest/ Earnings	AUGUST 19 Withdrawals	Ending Balance	
Non-Treasury Funds:						
Cert. of Participation 2002 Series A Reserve Fund	\$ 689,432.77		\$ 1,054.66	\$ -	\$ 690,487.43	Note 1
Cert. Of Participation 2010 Ser A Lease Pymt Fund	1,038,777.20		575.50	1,038,762.50	590.20	Note 1
Cert. of Participation 2002 Lease Payment Fund	523,802.66		232.65	523,792.50	242.81	Note 1
Cert. of Participation 2010 Series Reserve Fund	1,281,940.69		2,255.32	0.00	1,284,196.01	Note 2
Total Restricted Funds:	<u>\$ 3,533,953.32</u>	<u>\$ 0.00</u>	<u>\$ 4,118.13</u>	<u>\$ 1,562,555.00</u>	<u>\$ 1,975,516.45</u>	
PARS IRS Section 115 Trust	\$ 5,039,842.95	\$ -	\$ (53,151.93)	\$ 1,049.97	\$ 4,985,641.05	Note 3
Grand Total COP's and PARS Trust	<u>\$ 8,573,796.27</u>	<u>\$ -</u>	<u>\$ (49,033.80)</u>	<u>\$ 1,563,604.97</u>	<u>\$ 6,961,157.50</u>	

These accounts are not part of the Treasurer's fund balances reported elsewhere in this report, as they are for separate and distinct entities.

**Note 1:** The three original funds for the Certificates of Participation 2002 Series A consist of construction funds which will be expended over the next few years, reserve funds which will guarantee the payment of lease payments, and a third fund for the disbursement of lease payments and initial delivery costs.

**Note 2:** The 2010 COP Funds are all for the Library construction, reserves to guarantee lease payments, and a lease payment fund for the life of the COP issue. The COI fund was closed in September 2010.

**Note 3:** The PARS Section IRS Section 115 Trust was established as an irrevocable trust dedicated to accumulate resources to fund the Town's unfunded liabilities related to pension and other post-

**Town of Los Gatos**  
**Statement of Interest Earned**  
**August 31, 2019**

Interest by Month

July 2019	\$103,328.97
August 2019	101,993.84
September 2019	
October 2019	
November 2019	
December 2019	
January 2020	
February 2020	
March 2020	
April 2020	
May 2020	
June 2020	
\$205,322.81	

## **Town of Los Gatos Investment Schedule August 2019**

**Town of Los Gatos**  
**Summary Investment Information**  
**July 31, 2019**

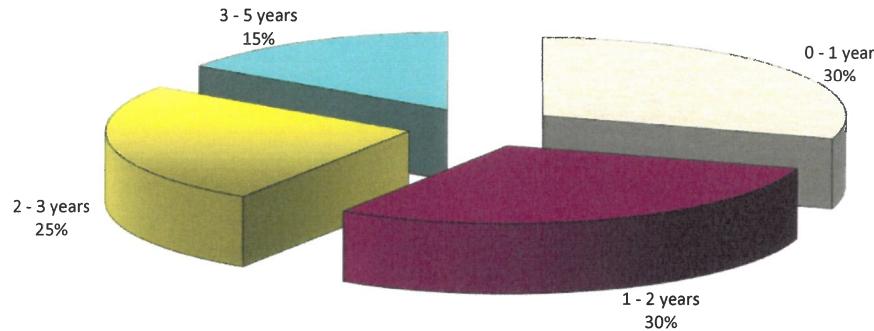
**Weighted Average YTM Portfolio Yield:** **1.98%** **Weighted Average Maturity (days)** **408**

	<u>This Month</u>	<u>Last Month</u>	<u>One year ago</u>
<b>Portfolio Balance</b>	\$65,922,912	\$72,013,634	\$74,160,411

**Benchmarks/ References:**

Town's Average Yield	1.98%	2.05%	1.80%
LAIF Yield for month	2.38%	2.43%	1.94%
3 mo. Treasury	2.07%	2.09%	2.02%
6 mo. Treasury	2.07%	2.10%	2.19%
2 yr. Treasury	1.87%	1.76%	2.67%
5 yr. Treasury (most recent)	1.83%	1.77%	2.85%
10 Yr. Treasury	2.02%	2.01%	2.96%

**Portfolio Maturity Profile**



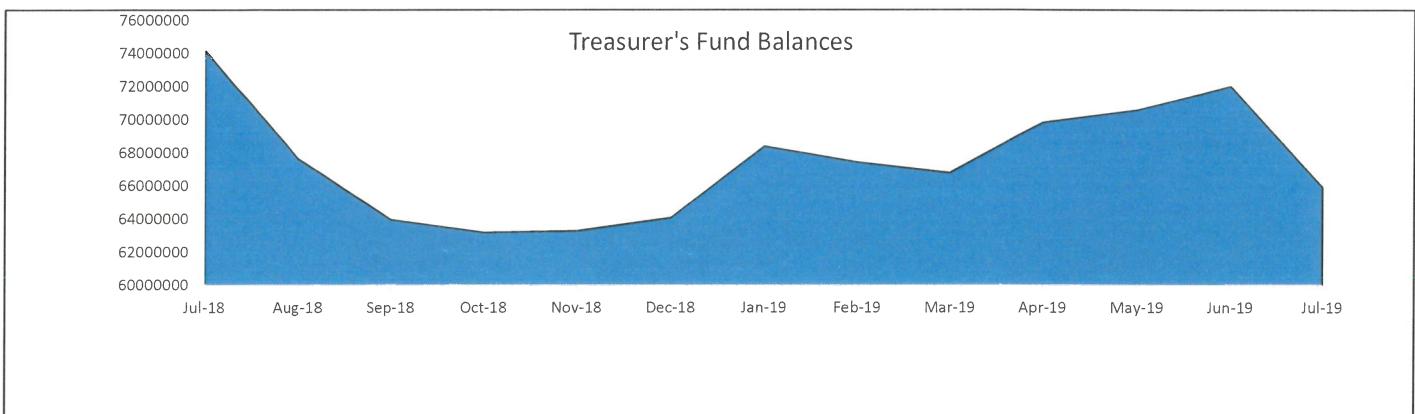
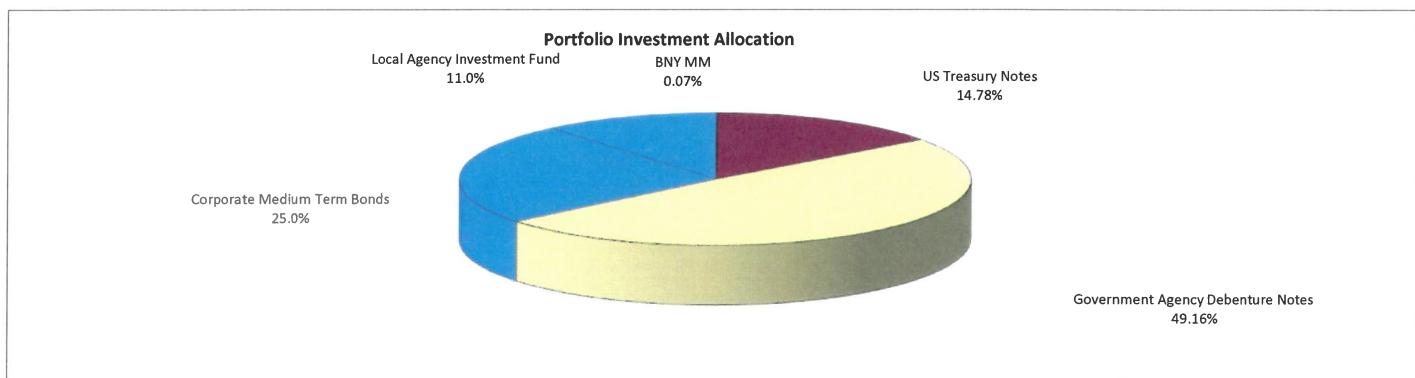
**Compliance:** The Town's investments are in compliance with the Town's investment policy dated May 15, 2019 and also in compliance with the requirements of Section 53601 of the California State Code. Based on the information available, the Town has sufficient funds to meet the cash demands for the next six months.

**Town of Los Gatos**  
**Portfolio Allocation & Treasurer's Fund Balances**  
**July 31, 2019**

	<u>Month</u>	<u>YTD</u>
Fund Balances - Beginning of Month/Period	\$72,013,633.77	\$72,013,633.77
Receipts	2,556,688.79	2,556,688.79
Disbursements	(8,647,410.19)	(8,647,410.19)
Fund Balances - End of Month/Period	<u>\$65,922,912.37</u>	<u>\$65,922,912.37</u>

Portfolio Allocation:

	<u>% of Portfolio</u>	<u>Max. % Or \$ Allowed Per State Law or Policy</u>
BNY MM	\$43,095.54	0.07%
US Treasury Notes	\$8,691,144.10	14.78%
Government Agency Debenture Notes	\$28,908,019.38	49.16%
Corporate Medium Term Bonds	\$14,692,556.50	24.99%
Local Agency Investment Fund	6,466,339.17	30% of Town Portfolio
Subtotal - Investments	58,801,154.69	11.00%
Reconciled Demand Deposit Balances	<u>7,121,757.68</u>	<u>\$65M per State Law</u>
Total Treasurer's Fund	<u>\$65,922,912.37</u>	



**Town of Los Gatos**  
**Non-Treasury Restricted Fund Balances**  
**July 31, 2019**

	Previous Balance	JULY 19 Deposits	JULY 19 Interest/ Earnings	JULY 19 Withdrawals	Ending Balance	
<b>Non-Treasury Funds:</b>						
Cert. of Participation 2002 Series A Reserve Fund	\$ 688,408.82	\$ 1,023.95	\$ -	\$ 689,432.77		Note 1
Cert. Of Participation 2010 Ser A Lease Pymt Fund	42,090.99	996,671.51	14.70		1,038,777.20	Note 1
Cert. of Participation 2002 Lease Payment Fund	5,224.90	518,569.98	7.78		523,802.66	Note 1
Cert. of Participation 2010 Series Reserve Fund	1,279,591.68	2,349.01	0.00	0.00	1,281,940.69	Note 2
<b>Total Restricted Funds:</b>	<b><u>\$ 2,015,316.39</u></b>	<b><u>\$1,518,614.45</u></b>	<b><u>\$22.48</u></b>	<b><u>\$0.00</u></b>	<b><u>\$3,533,953.32</u></b>	
PARS IRS Sectioh 115 Trust	\$ 5,015,316.26	\$ -	\$ 25,571.55	\$ 1,044.86	\$ 5,039,842.95	Note 3
<b>Grand Total COP's and PARS Trust</b>	<b><u>\$ 7,030,632.65</u></b>	<b><u>\$ 1,518,614.45</u></b>	<b><u>\$ 25,594.03</u></b>	<b><u>\$ 1,044.86</u></b>	<b><u>\$ 8,573,796.27</u></b>	

These accounts are not part of the Treasurer's fund balances reported elsewhere in this report, as they are for separate and distinct entities.

**Note 1:** The three original funds for the Certificates of Participation 2002 Series A consist of construction funds which will be expended over the next few years, reserve funds which will guarantee the payment of lease payments, and a third fund for the disbursement of lease payments and initial delivery costs.

**Note 2:** The 2010 COP Funds are all for the Library construction, reserves to guarantee lease payments, and a lease payment fund for the life of the COP issue. The COI fund was closed in September 2010.

**Note 3:** The PARS Section IRS Section 115 Trust was established as an irrevocable trust dedicated to accumulate resources to fund the Town's unfunded liabilities related to pension and other p

**Town of Los Gatos  
Statement of Interest Earned  
July 31, 2019**

**Interest by Month**

July 2019	\$103,328.97
August 2019	
September 2019	
October 2019	
November 2019	
December 2019	
January 2020	
February 2020	
March 2020	
April 2020	
May 2020	
June 2020	
	<hr/>
	<u>\$103,328.97</u>

## **Town of Los Gatos Investment Schedule July 2019**

## Market to Cost Position Report

### Amortized