

FINANCIAL SUMMARIES

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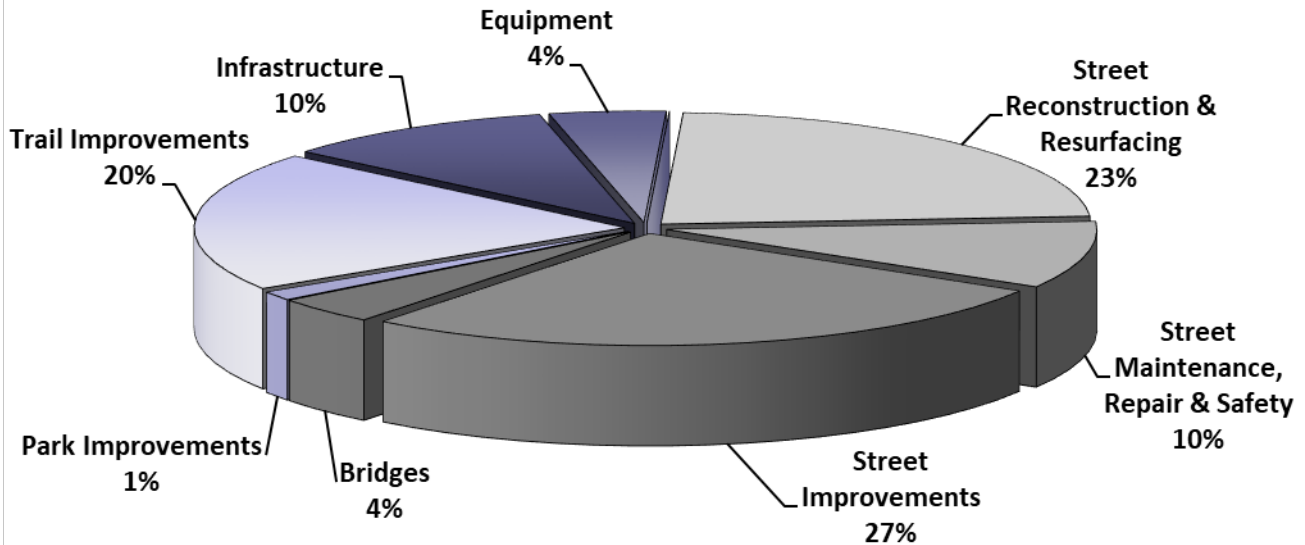


**FINANCIAL SUMMARIES
BY PROGRAM**

FY 2022/23

BUDGET BY PROGRAM CATEGORY

(Includes Carryforward and FY 2022/23 Budget)



Budget by Program Category	Carryforward & FY 2022/23	Category %
Streets Program		
Street Reconstruction	\$ 7,490,912	23%
Maintenance, Repair & Safety Projec	3,161,764	10%
Street Improvements	8,794,179	27%
Bridges	1,273,058	4%
Streets Program	\$ 20,719,913	64%
Parks and Trails Program		
Park Improvements	\$ 429,994	1%
Trail Improvements	6,584,875	20%
Parks Program	\$ 7,014,869	22%
Public Facilities Program		
Infrastructure	\$ 3,367,191	10%
Equipment	1,425,635	4%
Public Facilities	\$ 4,792,826	15%
TOTAL PROJECT FUNDING	\$ 32,527,608	100%

CAPITAL IMPROVEMENT PROGRAM

Financial Summaries

Project Summary by Program FY 2022/23 - 2026/27

STREETS PROGRAM SUMMARY									
	Expended Through 2020/21	2021/22 Estimated Actuals	Estimated Carryfwd to 2022/23	2022/23 Budget	2023/24 Budget	2024/25 Budget	2025/26 Budget	2026/27 Budget	Total Budgeted
Reconstruction									
9901 Street Repair & Resurfacing	\$ 20,366,266	\$ 2,941,006	\$ 4,147,743	\$ 3,343,169	\$ 3,240,122	\$ 3,240,122	\$ 3,240,122	\$ 3,240,122	\$ 43,758,671
Maintenance-Safety									
9902 Annual Street Restriping	180,228	-	194,772	25,000	25,000	25,000	25,000	25,000	500,000
9910 Traffic Calming Projects	202,315	13,549	229,135	10,000	10,000	10,000	10,000	10,000	\$ 495,000
9921 Curb, Gutter & Sidewalk Maintenance	3,915,992	399,206	644,434	300,000	200,000	200,000	300,000	300,000	6,259,632
9930 Retaining Wall Repairs	1,596,618	264	465,895	50,000	50,000	50,000	50,000	100,000	2,362,777
0008 Shannon Road Repair	97,891	409,582	992,527	-	-	-	-	-	1,500,000
0130 Roadside Fire Fuel Reduction	499,815	575,185	-	-	-	-	-	-	1,075,000
0708 Parking Lot 4 Repair/Waterproofing	-	-	250,000	-	-	-	-	-	250,000
Street Improvements									
0129 ADA Transition Plan	55,430	74,720	54,850	-	-	-	-	-	185,000
0131 East Main Street Crosswalk Improvements	-	-	15,000	-	-	-	-	-	15,000
0132 Local Road Safety Plan	27,558	52,442	20,000	-	-	-	-	-	100,000
0133 VMT Mitigation Program	-	-	250,000	-	-	-	-	-	250,000
0134 Measure B Education & Encouragement	11,700	48,429	98,215	28,301	-	-	-	-	186,645
0218 Shannon Road Ped & Bikeway Improvements	71,305	126,521	1,215,728	50,000	-	-	-	-	1,463,554
0221 Sidewalk Improvements - Multiple Locations	-	-	60,000	-	-	-	-	-	60,000
0225 Utility Undergrounding Improvements	2,425	427	299,573	-	-	-	-	-	302,425
0227 Traffic Signal Modernization	643,289	1,276,754	702,908	-	-	-	-	-	2,622,951
0231 Bicycle & Pedestrian Improvements	581,353	-	265,174	-	-	-	-	-	846,527
0235 Downtown Streetscape Revitalization	715,441	145,344	1,952,854	-	-	-	-	-	2,813,640
0237 State Route 17 Corridor Congestion Relief Project	-	-	600,000	867,000	-	-	-	-	1,467,000
0238 Winchester Boulevard Complete Streets (Final Design)	124,401	75,651	543,198	-	1,734,250	-	-	-	2,477,500
0239 Blossom Hill Road Traffic Safety	42,678	5,733	276,590	-	-	-	-	-	325,000
0240 Winchester Class IV Bikeway	92,686	889,768	-	-	-	-	-	-	982,453
0241 Kennedy Sidewalk & Bike Lanes - LGB to Englewood	-	-	-	198,200	693,560	-	-	-	891,760
0242 Parking Program Implementation	-	157,563	440,937	-	-	-	-	-	598,500
0409 Hernandez Avenue Storm Drain Improvements	17,180	-	-	-	-	65,000	-	-	82,180
0414 Stormwater System - Pollution Prevention Compliance	1,422	-	286,578	-	-	-	-	-	288,000
0420 Annual Storm Drain Improvements	59,700	13,400	556,900	-	-	-	-	-	630,000
0705 Downtown Parking Lots Seal Coat & Restriping	44,481	43,346	12,173	-	-	-	-	-	100,000
Bridges									
0801 Quito Road - Bridge Replacement	64,594	235,087	50,000	-	-	-	-	-	349,681
0803 Hwy 17 Bicycle & Pedestrian Bridge-Design	242,668	2,991,576	700,744	522,314	-	-	-	-	4,457,302
Total Streets Projects	\$ 29,657,436	\$ 10,475,553	\$ 15,325,929	\$ 5,393,984	\$ 5,952,932	\$ 3,590,122	\$ 3,625,122	\$ 3,675,122	\$ 77,696,198

PARK & TRAILS PROGRAM SUMMARY									
	Expended Through 2020/21	2021/22 Estimated Actuals	Estimated Carryfwd to 2022/23	2022/23 Budget	2023/24 Budget	2024/25 Budget	2025/26 Budget	2026/27 Budget	Total Budgeted
Parks									
4007 Oak Meadow Bandstand Area Improvements	-	-	286,730	-	-	-	-	-	286,730
4202 Town Plaza Turf Repairs	8,116	-	28,000	-	-	-	-	-	36,116
4605 Parks Playground Fibar Project	75,736	19,000	30,264	25,000	-	25,000	-	-	175,000
4610 Pinehurst Community Garden	-	15,000	20,000	-	-	-	-	-	35,000
3304 Belgatos Park Booster Pump Replacement	-	-	-	40,000	-	-	-	-	40,000
Trails									
4503 Charter Oaks Trail Repair Project	72,942	-	474,891	-	-	-	-	-	547,833
4504 Open Space Trail Upgrades	-	-	152,000	-	-	-	-	-	152,000
4505 Los Gatos Creek Trail to Highway 9 Trailhead Connector Project	429,062	179,260	104,958	5,728,687	-	-	-	-	6,441,967
4507 Forbes Mill Footbridge Improvements	27,942	2,522	27,478	-	-	-	-	-	57,942
4508 Vegetation Management - Town-wide	211,069	17,777	21,861	-	-	-	-	-	250,707
4510 Lynne Ave Pedestrian Path Design	-	-	75,000	-	-	-	-	-	75,000
Total Parks Projects	\$ 824,866	\$ 233,559	\$ 1,221,182	\$ 5,793,687	\$ -	\$ 25,000	\$ -	\$ -	\$ 8,098,294

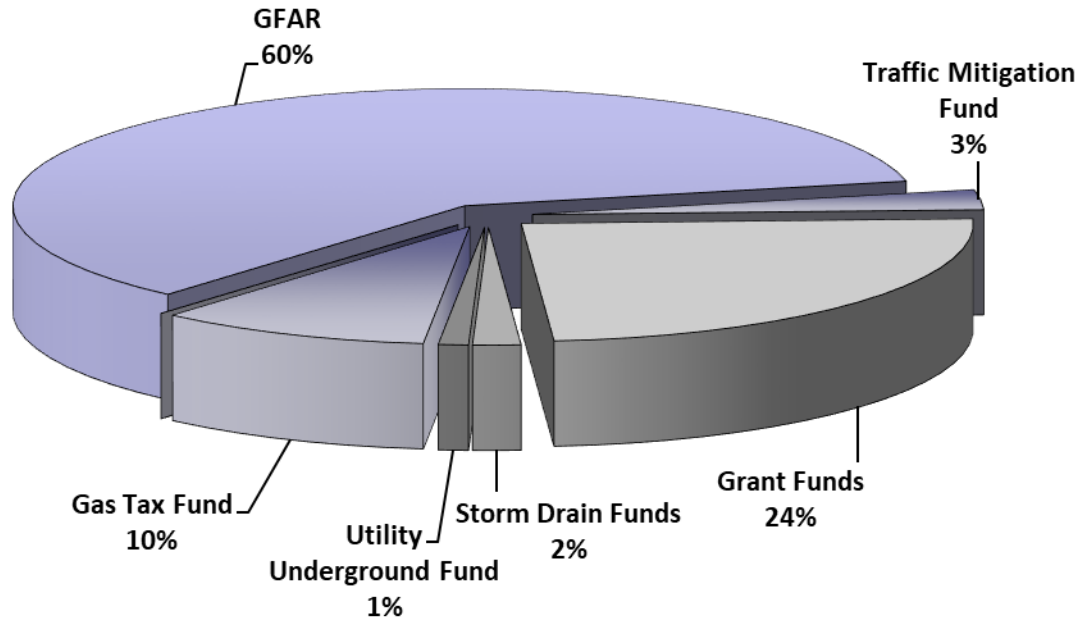
CAPITAL IMPROVEMENT PROGRAM

Financial Summaries

PUBLIC FACILITIES PROGRAM SUMMARY									
	Expended Through 2020/21	2021/22 Estimated Actuals	Estimated Carryfwd to 2022/23	2022/23 Budget	2023/24 Budget	2024/25 Budget	2025/26 Budget	2026/27 Budget	Total Budgeted
Infrastructure									
2002 Town Beautification	\$ 110,109	\$ 9,462	\$ 10,055	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 179,625
2009 Public Art Gateway Project	25,000	25,000	7,000	-	-	-	-	-	\$ 57,000
2010 Waterproofing Town-wide	53,204	-	21,796	-	-	-	-	-	75,000
2117 ADA Restrooms and HR Offices	-	65,000	535,000	-	-	-	-	-	600,000
2119 Civic Center Security Improvements	-	-	110,000	-	-	-	-	-	110,000
2206 Adult Recreation - Floor Repair	-	-	200,000	-	-	-	-	-	200,000
2207 Adult Recreation Center HVAC	-	-	160,000	150,000	150,000	-	-	-	460,000
2302 Building Replacement at Corporation Yard	1,057,783	222,637	1,371,361	-	-	-	-	-	2,651,781
2305 Engineering Document Archiving	47,576	43,876	-	-	-	-	-	-	91,452
2504 Sound Mitigation in Library Lobby	-	-	22,000	-	-	-	-	-	22,000
2505 Battery Power Supply - Library	-	-	543,000	-	-	-	-	-	543,000
2601 ADA Upgrade Public Restrooms - Adult Recreation	51,882	35,000	226,979	-	-	-	-	-	313,861
Equipment									
6003 Town-wide Document Imaging Project	198,011	-	16,990	-	-	-	-	-	215,000
6004 Fire Suppression (Halon) for Server Rooms	70,378	47,727	26,291	-	-	-	-	-	144,396
6101 Enterprise Resource Planning Upgrade	254,769	37,759	77,026	1,200,000	-	-	-	-	1,569,554
6103 EOC Communications Upgrade	24,272	1,420	24,308	-	-	-	-	-	50,000
6104 IT Disaster Recovery Improvements	78,980	40,000	81,020	-	-	-	-	-	200,000
Total Facilities Projects	1,971,964	527,881	3,432,826	1,360,000	160,000	10,000	10,000	10,000	7,482,671
Total Street, Parks and Trails, and Public Facilities Projects	\$ 32,454,266	\$ 11,236,993	\$ 19,979,937	\$ 12,547,671	\$ 6,112,932	\$ 3,625,122	\$ 3,635,122	\$ 3,685,122	\$ 93,277,163

**FINANCIAL SUMMARIES
BY FUND**

FY 2022/23
PROJECT SUMMARY BY FUND
 (Includes Carryforward and FY 2022/23 Budget)



Budget by Fund	Carryforward & FY 2022/23	Fund %
GFAR	\$ 19,594,627	60%
Traffic Mitigation Fund	889,932	3%
Grant Funds	7,964,459	24%
Storm Drain Funds	556,900	2%
Utility Underground Fund	347,576	1%
Gas Tax Fund	3,174,114	10%
Total Budget by Fund	\$ 32,527,608	100.0%

CAPITAL IMPROVEMENT PROGRAM

Financial Summaries

Source and Use Summary Schedule All Capital Improvement Program Funds

SOURCE of FUNDS	Adjusted Budget FY 2021/22	Estimated FY 2021/22	Carryfwd & FY 2022/23	FY 2023/24	FY 2024/25	FY 2025/26	FY 2026/27
Beginning Fund Balance							
411 GFAR	\$ 13,474,303	\$ 15,433,836	\$ 12,464,308	\$ 3,004,365	\$ 2,961,749	\$ 3,044,133	\$ 3,051,517
411 Reserved for Parking	1,460,210	-	-	-	-	-	-
411 Reserved for Comcast PEG	50,000	-	50,000	50,000	50,000	50,000	50,000
411 Reserved for Almond Grove	-	-	-	-	-	-	-
411 VTA Vehicle Registration Fees	293,323	-	-	-	-	-	-
411 Reserved from Tesla Contributions	4,000	-	100,000	196,000	292,000	388,000	484,000
411 Reserved for Open Space Trail	152,000	-	152,000	152,000	152,000	152,000	152,000
411 Reserved for Measure G	-	-	-	656,978	1,340,626	2,071,691	2,806,255
471 Traffic Mitigation	152,777	152,777	152,777	152,777	152,777	152,777	152,777
471 Reserved for Capital Improvements	228,542	228,542	228,542	228,542	228,542	228,542	228,542
421 Grant Fund	(318,992)	(318,992)	(3,309,041)	(317,462)	(317,462)	(317,462)	(317,462)
461 Storm Basin #1	1,078,286	1,078,286	1,135,466	985,146	1,035,976	1,087,974	1,141,168
462 Storm Basin #2	1,968,245	1,968,245	2,090,579	1,958,499	2,014,189	2,071,077	2,129,191
463 Storm Basin #3	(128,840)	(128,840)	(155,453)	(323,168)	(322,238)	(386,247)	(385,524)
472 Underground Utilities	3,201,311	3,201,311	3,257,936	2,962,850	3,007,660	3,052,700	3,097,960
481 Gas Tax	1,425,096	1,425,096	1,898,590	222,164	222,164	222,164	222,164
Total Beginning Fund Balance	\$ 23,040,260	\$ 23,040,260	\$ 18,065,702	\$ 9,928,690	\$ 10,817,982	\$ 11,817,348	\$ 12,812,588
Revenues							
411 GFAR	\$ 7,393,484	\$ 5,495,867	\$ 11,305,278	\$ 3,342,081	\$ 3,389,498	\$ 3,392,998	\$ 3,409,313
471 Traffic Mitigation	1,975,678	543,973	907,273	10,000	10,000	10,000	10,000
421 Grant Fund	7,922,549	1,136,359	10,956,039	2,427,810	-	-	-
461 Storm Basin #1	49,670	57,180	49,680	50,830	51,998	53,194	54,419
462 Storm Basin #2	53,930	135,734	54,520	55,690	56,888	58,114	59,359
463 Storm Basin #3	940	(765)	2,585	930	991	723	776
472 Underground Utilities	52,490	57,052	52,490	44,810	45,040	45,260	45,490
481 Gas Tax	1,401,865	1,447,709	1,603,689	1,603,689	1,603,689	1,603,689	1,603,689
Total Revenues	\$ 18,850,606	\$ 8,873,109	\$ 24,931,553	\$ 7,535,840	\$ 5,158,103	\$ 5,163,978	\$ 5,183,046
TOTAL SOURCE OF FUNDS	\$ 41,890,865	\$ 31,913,369	\$ 42,997,256	\$ 17,464,530	\$ 15,976,085	\$ 16,981,325	\$ 17,995,634
USE OF FUNDS	Adjusted Budget FY 2021/22	Estimated FY 2021/22	Carryfwd & FY 2022/23	FY 2023/24	FY 2024/25	FY 2025/26	FY 2026/27
Capital Program Expenditures							
411 GFAR	\$ 19,849,125	\$ 6,256,001	\$ 19,594,627	\$ 2,187,433	\$ 2,062,433	\$ 2,137,433	\$ 2,187,433
471 Traffic Mitigation	1,431,246	541,315	889,932	-	-	-	-
421 Grant Fund	7,869,300	4,126,408	7,964,459	2,427,810	-	-	-
461 Storm Basin #1	200,000	-	200,000	-	-	-	-
462 Storm Basin #2	200,000	13,400	186,600	-	-	-	-
463 Storm Basin #3	259,447	25,848	170,300	-	65,000	-	-
472 Underground Utilities	348,003	427	347,576	-	-	-	-
481 Gas Tax	2,544,640	868,215	3,174,114	1,497,689	1,497,689	1,497,689	1,497,689
Total Capital Program Expenditures	\$ 32,701,762	\$ 11,831,614	\$ 32,527,608	\$ 6,112,932	\$ 3,625,122	\$ 3,635,122	\$ 3,685,122
Transfers Out & Other Sources							
411 GFAR	\$ 1,907,394	\$ 1,907,394	\$ 417,616	\$ 417,616	\$ 417,616	\$ 417,616	\$ 417,616
411 Reserved for Comcast PEG	50,000	-	50,000	50,000	50,000	50,000	50,000
411 Reserved for Tesla Charging Station	4,000	-	196,000	292,000	388,000	484,000	580,000
411 Reserved for Open Space Trail	293,323	-	152,000	152,000	152,000	152,000	152,000
411 Reserved for Measure G	-	-	656,978	1,340,626	2,071,691	2,806,255	3,557,135
471 Traffic Mitigation	10,000	2,659	17,341	10,000	10,000	10,000	10,000
481 Gas Tax	106,000	106,000	106,000	106,000	106,000	106,000	106,000
Total Transfers Out & Designated	\$ 2,370,717	\$ 2,016,053	\$ 1,595,935	\$ 2,368,242	\$ 3,195,307	\$ 4,025,871	\$ 4,872,751
Unrestricted	\$ 6,818,386	\$ 18,065,702	\$ 8,873,712	\$ 8,983,356	\$ 9,155,657	\$ 9,320,333	\$ 9,437,762
TOTAL USE OF FUNDS	\$ 41,890,865	\$ 31,913,369	\$ 42,997,256	\$ 17,464,530	\$ 15,976,085	\$ 16,981,325	\$ 17,995,634

CAPITAL IMPROVEMENT PROGRAM

Financial Summaries

GENERAL FUND APPROPRIATED RESERVES (GFAR) STATEMENT OF SOURCE AND USE OF FUNDS

SOURCE OF FUNDS	Adjusted Budget 2021/22	Estimated 2021/22	Budget & 2022/23	Proposed 2023/24	Proposed 2024/25	Proposed 2025/26	Proposed 2026/27
Beginning Fund Balance							
Designated for Parking	\$ 1,460,210	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Reserved for Downtown Parking (Tesla Charging Stations)	4,000	-	100,000	196,000	292,000	388,000	484,000
Reserved for Comcast PEG	50,000	-	50,000	50,000	50,000	50,000	50,000
Reserved for Almond Grove	-	-	-	-	-	-	-
Reserved for Open Space Trail	152,000	-	152,000	152,000	152,000	152,000	152,000
Reserved for Measure G	-	-	-	656,978	1,340,626	2,071,691	2,806,255
VTA Vehicle Registration Fees	293,323	-	-	-	-	-	-
Unrestricted	13,474,303	15,433,836	12,464,308	3,004,365	2,961,749	3,044,133	3,051,517
Total Beginning Fund Balance	\$ 15,433,836	\$ 15,433,836	\$ 12,766,308	\$ 4,059,343	\$ 4,796,375	\$ 5,705,823	\$ 6,543,772
Revenues							
Use of Reserves - Parking	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Construction Impact Fees	160,000	221,106	110,000	110,000	110,000	110,000	110,000
Refuse Vehicle Road Impact Fee	745,676	363,250	1,254,226	871,800	871,800	871,800	871,800
Tesla Charging Stations	-	100,000	96,000	96,000	96,000	96,000	96,000
Developers Contributions	-	-	-	-	-	-	-
Developers Contributions - Traffic Calming	10,000	-	10,000	10,000	10,000	10,000	10,000
Developers Contributions - Curbs & Gutters	10,000	12,760	10,000	10,000	10,000	10,000	10,000
Cost Sharing - Street Repair & Resurfacing	255,661	-	-	-	-	-	-
Cost Sharing - Curbs & Gutters	66,000	56,210	9,790	-	-	-	-
Slurry Seal	-	11,513	-	-	-	-	-
Pavement Rehab-Crack & Seal - Measure B Funding	180,000	-	180,000	180,000	180,000	180,000	180,000
2016 Measure B Funding	1,824,346	570,497	1,937,529	580,633	580,633	580,633	580,633
Highway 17 Bike & Pedestrian Bridge (In-Liue fee from dev)	-	522,314	-	-	-	-	-
Downtown Revitalization (COVID19 Income Replacement)	720,000	-	720,000	-	-	-	-
Library Lobby Sound Mitigation	20,755	-	20,755	-	-	-	-
Other Contributions - Pollard Crosswalk	-	305	-	-	-	-	-
Operating Transfers In							
From General Fund	2,801,046	2,801,046	5,950,000	800,000	800,000	800,000	800,000
From General Plan Update	250,000	250,000	-	-	-	-	-
From Community Benefit Albright (Close Proximity)	350,000	-	350,000	-	-	-	-
From Measure G District Sale Tax	-	586,867	656,978	683,648	731,065	734,565	750,880
Total Revenues	\$ 7,393,484	\$ 5,495,867	\$ 11,305,278	\$ 3,342,081	\$ 3,389,498	\$ 3,392,998	\$ 3,409,313
Use Of Reserve							
Use of Reserve for Parking	-	-	-	-	-	-	-
Total Use Of Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL SOURCE OF FUNDS	\$ 22,827,319	\$ 20,929,703	\$ 24,071,586	\$ 7,401,424	\$ 8,185,872	\$ 9,098,821	\$ 9,953,084

CAPITAL IMPROVEMENT PROGRAM

Financial Summaries

GENERAL FUND APPROPRIATED RESERVES (GFAR) STATEMENT OF SOURCE AND USE OF FUNDS

	Adjusted Budget 2021/22	Estimated 2021/22	Budget & 2022/23	Proposed 2023/24	Proposed 2024/25	Proposed 2025/26	Proposed 2026/27
USE OF FUNDS							
Total Completed Projects	\$ 180,101	\$ 10,728	\$ -	\$ -	\$ -	\$ -	\$ -
Carryforward Projects							
Oak Meadow Bandstand Area Improvements	90,000	-	90,000	-	-	-	-
Town Plaza Turf Repairs	28,000	-	28,000	-	-	-	-
Parks Playground Fibar Project	49,264	19,000	55,264	-	25,000	-	-
Pinehurst Community Garden	35,000	15,000	20,000	-	-	-	-
Charter Oaks Trail Repair Project	474,891	-	474,891	-	-	-	-
Open Space Trail Upgrades	152,000	-	152,000	-	-	-	-
Los Gatos Creek Trail to Highway 9 Trailhead Connector Project	279,242	174,284	1,033,645	-	-	-	-
Forbes Mill Footbridge Improvements	30,000	2,522	27,478	-	-	-	-
Vegetation Management - Town-wide	39,638	17,777	21,861	-	-	-	-
Lynne Ave Pedestrian Path Design	75,000	-	75,000	-	-	-	-
Town Beautification	19,517	9,462	20,055	10,000	10,000	10,000	10,000
Public Art Gateway Project	32,000	25,000	7,000	-	-	-	-
Waterproofing Town-wide	21,796	-	21,796	-	-	-	-
ADA Restrooms and HR Offices	600,000	65,000	535,000	-	-	-	-
Civic Center Security Improvements	110,000	-	110,000	-	-	-	-
Adult Recreation Center- Floor Repair	200,000	-	200,000	-	-	-	-
Adult Recreation Center HVAC	160,000	-	310,000	150,000	-	-	-
Building Replacement at Corporation Yard	1,593,998	222,637	1,371,361	-	-	-	-
Engineering Document Archiving	12,424	43,876	-	-	-	-	-
Sound Mitigation in Library Lobby	22,000	-	22,000	-	-	-	-
Battery Power Supply - Library	30,000	-	30,000	-	-	-	-
ADA Upgrade for Public Restrooms - Rec Building	183,000	-	183,000	-	-	-	-
Town-wide Document Imaging Project	16,990	-	16,990	-	-	-	-
Fire Suppression (Halon) for Server Rooms	74,018	47,727	26,291	-	-	-	-
Enterprise Resource Planning Upgrade	114,785	37,759	1,277,026	-	-	-	-
EOC Communications Upgrade	25,728	1,420	24,308	-	-	-	-
IT Disaster Recovery Improvements	121,020	40,000	81,020	-	-	-	-
Street Repair & Resurfacing	4,125,924	1,654,607	4,136,798	1,562,433	1,562,433	1,562,433	1,562,433
Annual Street Restriping	194,772	-	219,772	25,000	25,000	25,000	25,000
Pavement Rehab-Crack Seal	180,000	188,185	180,000	180,000	180,000	180,000	180,000
Traffic Calming Projects	242,684	13,549	239,135	10,000	10,000	10,000	10,000
Curb, Gutter & Sidewalk Maintenance	980,756	399,206	881,550	200,000	200,000	300,000	300,000
Retaining Wall Repairs	466,159	264	515,895	50,000	50,000	50,000	100,000
Shannon Road Repair	1,402,109	409,582	992,527	-	-	-	-
ADA Transition Plan	129,570	74,720	54,850	-	-	-	-
Roadside Fire Fuel Reduction	575,185	575,185	-	-	-	-	-
East Main Street Crosswalk Improvements	15,000	-	15,000	-	-	-	-
Local Road Safety Plan	28,000	8,000	20,000	-	-	-	-
VMT Mitigation Program	250,000	-	250,000	-	-	-	-
Measure B Education & Encouragement	-	48,300	-	-	-	-	-
Downtown Parking Signs Enhancement	-	-	-	-	-	-	-
Shannon Road Ped & Bikeway Improvements	179,896	126,521	103,375	-	-	-	-
Sidewalk Improvements - Multiple Locations	60,000	-	60,000	-	-	-	-
Traffic Signal Modernization	-	-	-	-	-	-	-
Bicycle & Pedestrian Improvements	231,524	-	231,524	-	-	-	-
Downtown Streetscape Revitalization/Economic Recovery Efforts	2,098,198	145,344	1,952,854	-	-	-	-
Winchester Boulevard Complete Streets (Final Design)	618,849	75,651	543,198	-	-	-	-
Blossom Hill Road Traffic Safety	282,323	5,733	276,590	-	-	-	-
Winchester Class IV Bikeway	595,869	595,868	-	-	-	-	-
Kennedy Sidewalk & Bike Lanes - LGB to Englewood	-	-	59,460	-	-	-	-
Parking Program Implementation	598,500	157,563	440,937	-	-	-	-
State Route 17 Corridor Congestion Relief Project	-	-	867,000	-	-	-	-
Stormwater System - Pollution Prevention Compliance	286,578	-	286,578	-	-	-	-
Downtown Parking Lots Seal Coat & Restriping	55,519	43,346	12,173	-	-	-	-
Parking Lot 4 Repair/Waterproofing	250,000	-	250,000	-	-	-	-
Quito Road - Bridge Replacement	285,087	235,087	50,000	-	-	-	-
Highway 17 Bicycle & Pedestrian Bridge - Design	946,210	767,100	701,424	-	-	-	-
New Projects			40,000	-	-	-	-
Belgatos Park Booster Pump Replacement	-	-	40,000	-	-	-	-
Total Project Expenditures	\$ 19,849,125	\$ 6,256,001	\$ 19,594,627	\$ 2,187,433	\$ 2,062,433	\$ 2,137,433	\$ 2,187,433
Operating Transfers Out							
Transfer to GF	417,616	417,616	417,616	417,616	417,616	417,616	417,616
Transfer to BMP	1,489,778	1,489,778	-	-	-	-	-
Total Operating Transfers Out	\$ 1,907,394	\$ 1,907,394	\$ 417,616	\$ 417,616	\$ 417,616	\$ 417,616	\$ 417,616
Ending Fund Balance							
Designated for Parking	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Reserved for Downtown Parking (Tesla Charging Stations)	4,000	-	196,000	292,000	388,000	484,000	580,000
Reserved for Comcast PEG	50,000	-	50,000	50,000	50,000	50,000	50,000
Reserved for VTA Vehicle Registration Fees	293,323	-	-	-	-	-	-
Reserved for Open Space Trail	293,323	-	152,000	152,000	152,000	152,000	152,000
Reserved for Measure G	-	-	656,978	1,340,626	2,071,691	2,806,255	3,557,135
To be allocated to projects (ARPA General Fund reimb.)	-	-	2,900,000	-	-	-	-
Unrestricted	430,154	12,766,308	104,365	2,961,749	3,044,133	3,051,517	3,008,901
Total Ending Fund Balance	\$ 1,070,800	\$ 12,766,308	\$ 4,059,343	\$ 4,796,375	\$ 5,705,823	\$ 6,543,772	\$ 7,348,035
TOTAL USE OF FUNDS	\$ 22,827,319	\$ 20,929,703	\$ 24,071,586	\$ 7,401,424	\$ 8,185,872	\$ 9,098,821	\$ 9,953,084

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GFAR FUND PROJECT SUMMARY								
	Expended Through 2021/22	Estimated Carryfwd to 2022/23	2022/23 Budget	2023/24 Budget	2024/25 Budget	2025/26 Budget	2026/27 Budget	Total Budgeted
<i>Carryforward Projects</i>								
9901 Street Repair & Resurfacing	\$ 12,565,766	\$ 2,471,318	\$ 1,845,480	\$ 1,742,433	\$ 1,742,433	\$ 1,742,433	1,742,433	\$ 23,852,296
9902 Annual Street Restriping	180,228	194,772	25,000	25,000	25,000	25,000	25,000	500,000
9910 Traffic Calming Projects	215,864	229,135	10,000	10,000	10,000	10,000	10,000	495,000
9921 Curb, Gutter & Sidewalk Maintenance	4,315,197	581,550	300,000	200,000	200,000	300,000	300,000	6,196,748
9930 Retaining Wall Repairs	1,596,882	465,895	50,000	50,000	50,000	50,000	100,000	2,362,777
0008 Shannon Road Repair	507,473	992,527	-	-	-	-	-	1,500,000
0129 Parking Lot 4 Repair/Waterproofing	95,150	54,850	-	-	-	-	-	150,000
0130 Shannon Road Repair	1,075,000	-	-	-	-	-	-	1,075,000
0131 E. Main St. Speed Table/Raised Crosswalk	-	15,000	-	-	-	-	-	15,000
0132 Local Road Safety Plan	8,000	20,000	-	-	-	-	-	28,000
0133 VMT Mitigation Program	-	250,000	-	-	-	-	-	250,000
0134 Measure B Education & Encouragement	60,000	-	-	-	-	-	-	60,000
0218 Shannon Road Ped & Bikeway Improvements	126,625	53,375	50,000	-	-	-	-	230,000
0221 Sidewalk Improvements - Multiple Locations	-	60,000	-	-	-	-	-	60,000
0227 Traffic Signal Modernization	-	-	-	-	-	-	-	-
0231 Bicycle & Pedestrian Improvements	258,476	231,524	-	-	-	-	-	490,000
0235 Downtown Streetscape Revitalization	860,786	1,952,854	-	-	-	-	-	2,813,640
0237 State Route 17 Corridor Congestion Relief Project	-	-	867,000	-	-	-	-	867,000
0238 Winchester Boulevard Complete Streets (Final Design)	200,053	543,198	-	-	-	-	-	743,250
0239 Blossom Hill Road Traffic Safety	48,410	276,590	-	-	-	-	-	325,000
0240 Winchester Class IV Bikeway	688,553	-	-	-	-	-	-	688,553
0241 Kennedy Sidewalk - LGB to Englewood	-	-	59,460	-	-	-	-	59,460
0242 Parking Program Implementation	157,563	440,937	-	-	-	-	-	598,500
0414 Stormwater System - Pollution Prevention Compliance	1,422	286,578	-	-	-	-	-	288,000
0705 Downtown Parking Lots Seal Coat & Restriping	87,827	12,173	-	-	-	-	-	100,000
0708 Roadside Fire Fuel Reduction	-	250,000	-	-	-	-	-	250,000
0801 Quito Road - Bridge Replacement	299,681	50,000	-	-	-	-	-	349,681
0803 Hwy 17 Bicycle & Pedestrian Bridge-Design	767,100	179,110	522,314	-	-	-	-	1,468,524
4007 Oak Meadow Bandstand Area Improvements	-	90,000	-	-	-	-	-	90,000
4202 Town Plaza Turf Repairs	8,116	28,000	-	-	-	-	-	36,116
4503 Charter Oaks Trail Repair Project	109	474,891	-	-	-	-	-	475,000
4504 Open Space Trail Upgrades	-	152,000	-	-	-	-	-	152,000
4505 Los Gatos Creek Trail to Highway 9 Trailhead Connector Project	265,322	104,958	928,687	-	-	-	-	1,298,967
4507 Forbes Mill Footbridge Improvements	30,464	27,478	-	-	-	-	-	57,942
4508 Vegetation Management - Town-wide	228,846	21,861	-	-	-	-	-	250,707
4510 Lynne Ave Pedestrian Path Design	-	75,000	-	-	-	-	-	75,000
4605 Parks Playground Fibar Project	94,736	30,264	25,000	-	25,000	-	-	175,000
4610 Pinehurst Community Garden	15,000	20,000	-	-	-	-	-	35,000
2002 Town Beautification	119,571	10,055	10,000	10,000	10,000	10,000	10,000	179,625
2009 Public Art Gateway Project	50,000	7,000	-	-	-	-	-	57,000
2010 Waterproofing Town-wide	53,204	21,796	-	-	-	-	-	75,000
2117 ADA Restrooms and HR Offices	65,000	535,000	-	-	-	-	-	600,000
2119 Civic Center Security Improvements	-	110,000	-	-	-	-	-	110,000
2206 Adult Recreation Center- Floor Repair	-	200,000	-	-	-	-	-	200,000
2207 Adult Recreation Center HVAC	-	160,000	150,000	150,000	-	-	-	460,000
2302 Building Replacement at Corporation Yard	1,280,420	1,371,361	-	-	-	-	-	2,651,781
2305 Engineering Document Archiving	91,452	-	-	-	-	-	-	91,452
2504 Sound Mitigation in Library Lobby	-	22,000	-	-	-	-	-	22,000
2505 Battery Power Supply - Library	-	30,000	-	-	-	-	-	30,000
2601 ADA Upgrade for Public Restrooms - Rec Building	-	183,000	-	-	-	-	-	183,000
6003 Town-wide Document Imaging Project	198,011	16,990	-	-	-	-	-	215,000
6004 Fire Suppression (Halon) for Server Rooms	118,105	26,291	-	-	-	-	-	144,396
6101 Enterprise Resource Planning Upgrade	292,528	77,026	1,200,000	-	-	-	-	1,569,554
6103 EOC Communications Upgrade	25,692	24,308	-	-	-	-	-	50,000
6104 IT Disaster Recovery Improvements	118,980	81,020	-	-	-	-	-	200,000
<i>New Projects</i>								
3304 Belgatos Park Booster Pump Replacement	-	-	40,000	-	-	-	-	40,000
Total GFAR Projects	\$ 27,171,611	\$ 13,511,686	\$ 6,082,941	\$ 2,187,433	\$ 2,062,433	\$ 2,137,433	\$ 2,187,433	\$ 55,340,970

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TRAFFIC MITIGATION FUND STATEMENT OF SOURCE AND USE OF FUNDS

	Adjusted Budget 2021/22	Estimated 2021/22	Budget & Carryfwd 2022/23	Proposed 2023/24	Proposed 2024/25	Proposed 2025/26	Proposed 2026/27
SOURCE OF FUNDS							
Beginning Fund Balance							
Unrestricted	\$ 152,777	\$ 152,777	\$ 152,777	\$ 152,777	\$ 152,777	\$ 152,777	\$ 152,777
Reserved for Capital Improvements	\$ 228,542	\$ 228,542	\$ 228,542	\$ 228,542	\$ 228,542	\$ 228,542	\$ 228,542
Deferred Traffic Mitigation							
Total Beginning Fund Balance	\$ 381,319	\$ 381,319	\$ 381,319	\$ 381,319	\$ 381,319	\$ 381,319	\$ 381,319
Revenues							
Deferred Revenue	\$ 1,859,552	\$ 543,973	\$ 907,273	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
In-Lieu Fees	116,126	-	-	-	-	-	-
Total Revenues	\$ 1,975,678	\$ 543,973	\$ 907,273	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
TOTAL SOURCE OF FUNDS	\$ 2,356,997	\$ 925,293	\$ 1,288,592	\$ 391,319	\$ 391,319	\$ 391,319	\$ 391,319
USE OF FUNDS							
Completed Projects							
Carryforward Projects							
Traffic Signal Modernization	\$ 797,596	\$ 541,315	\$ 256,282	\$ -	\$ -	\$ -	\$ -
Bike & Pedestrian Improvements	33,650	-	33,650	-	-	-	-
Highway 17/9 Interchange and Capacity Improve	600,000	-	600,000	-	-	-	-
Highway 17 Bicycle & Pedestrian Bridge-Design	-	-	-	-	-	-	-
Total Project Expenditures	\$ 1,431,246	\$ 541,315	\$ 889,932	\$ -	\$ -	\$ -	\$ -
Transfer to General Fund	\$ 10,000	\$ 2,659	\$ 17,341	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Total Operating Transfers	\$ 10,000	\$ 2,659	\$ 17,341	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Ending Fund Balance							
Reserved for Capital Improvements	\$ 228,542	\$ 228,542	\$ 228,542	\$ 228,542	\$ 228,542	\$ 228,542	\$ 228,542
Unrestricted	687,209	152,777	152,777	152,777	152,777	152,777	152,777
Total Ending Fund Balance	\$ 915,751	\$ 381,319	\$ 381,319	\$ 381,319	\$ 381,319	\$ 381,319	\$ 381,319
TOTAL USE OF FUNDS	\$ 2,356,997	\$ 925,293	\$ 1,288,592	\$ 391,319	\$ 391,319	\$ 391,319	\$ 391,319

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TRAFFIC MITIGATION FUND PROJECTS								
	Expended Through 2021/22	Estimated Carryfwd to 2022/23	2022/23 Budget	2023/24 Budget	2024/25 Budget	2025/26 Budget	2026/27 Budget	Total Budgeted
<i>Carryforward Projects</i>								
0803 Hwy 17 Bicycle & Pedestrian Bridge-Design	\$ 147,249	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	147,249
0227 Traffic Signal Modernization	847,007	256,282	-	-	-	-	-	1,103,289
0231 Bicycle & Pedestrian Improvements	41,350	33,650	-	-	-	-	-	75,000
0237 Highway 17/9 Interchange and Capacity Improvements	-	600,000	-	-	-	-	-	600,000
<i>New Projects</i>								
Total Traffic Mitigation Projects	\$ 1,035,606	\$ 889,932	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,925,538

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GRANT FUND STATEMENT OF SOURCE AND USE OF FUNDS

	Adjusted Budget 2021/22	Estimated 2021/22	Budget & Carryfwd 2022/23	Proposed 2023/24	Proposed 2024/25	Proposed 2025/26	Proposed 2026/27
SOURCE OF FUNDS							
Beginning Fund Balance							
Unrestricted	\$ (318,992)	\$ (318,992)	\$ (3,309,041)	\$ (317,462)	\$ (317,462)	\$ (317,462)	\$ (318,413)
Total Beginning Fund Balance	\$ (318,992)	\$ (318,992)	\$ (3,309,041)	\$ (317,462)	\$ (317,462)	\$ (317,462)	\$ (317,462)
Revenues							
Univ Ave Resurfacing (Shelbourne to Vasona)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hillside Rd Repair/ Resurfacing	-	-	-	-	-	-	-
Street Repair & Resurfacing - CalRecycle Organic	230,000	-	-	-	-	-	-
Guardrail Replacement	695,169	338,573	356,596	-	-	-	-
School Bus Pilot Program	87,000	-	-	-	-	-	-
ADA Transition Plan	35,000	-	35,000	-	-	-	-
E. Main St. Speed Table/ Raised Crosswalk	86,200	-	-	-	-	-	-
Local Road Safety Program	63,360	35,463	27,897	-	-	-	-
Measure B Education & Encouragement	98,344	-	163,006	-	-	-	-
Shannon Road Pedestrian & Bikeway Improvements	1,114,350	-	1,114,350	-	-	-	-
Hwy 9/University Intersection	-	-	-	-	-	-	-
Traffic Signal Modernization	1,015,248	595,282	419,966	-	-	-	-
Bike & Ped Improvements (BHR East & West)	36,300	-	-	-	-	-	-
Winchester Blvd. Complete Streets (Final Design)	-	-	-	1,734,250	-	-	-
Winchester Class IV Bikeway	293,900	-	293,900	-	-	-	-
Curb, Gutter, & Sidewalk Maintenance	62,884	-	62,884	-	-	-	-
Highway 17 Bicycle & Pedestrian Bridge - Design	2,754,990	157,083	2,754,990	-	-	-	-
Battery Power Supply - Library	513,000	-	513,000	-	-	-	-
ADA Upgrade Public Restrooms - Adult Recreation Bldg	78,979	-	78,979	-	-	-	-
Oak Meadow Bandstand Area Improvements	196,730	-	196,730	-	-	-	-
Charter Oaks Trail Repair Project	556,599	5,463	-	-	-	-	-
Trailhead Connector Project	4,496	4,496	4,800,000	-	-	-	-
Kennedy Sidewalk between LGB and Engelwood	-	-	138,740	693,560	-	-	-
Total Revenues	\$ 7,922,549	\$ 1,136,359	\$ 10,956,039	\$ 2,427,810	\$ -	\$ -	\$ -
TOTAL SOURCE OF FUNDS	\$ 7,603,557	\$ 817,367	\$ 7,646,997	\$ 2,110,348	\$ (317,462)	\$ (317,462)	\$ (317,462)
USE OF FUNDS							
Completed Projects							
Guardrail Replacement Project	\$ 758,301	\$ 558,045	\$ -	\$ -	\$ -	\$ -	\$ -
Carryforward Projects							
Street Repair & Resurfacing - CalRecycle Organic Wast	\$ 230,000	\$ 230,000	\$ -	\$ -	\$ -	\$ -	\$ -
ADA Transition Plan	-	-	-	-	-	-	-
East Main Street Crosswalk Improvements	-	-	-	-	-	-	-
Local Road Safety Program	44,442	44,442	-	-	-	-	-
Measure B Education & Encouragement	98,344	129	126,516	-	-	-	-
Shannon Road Pedestrian & Bikeway Improvements	1,114,350	-	1,114,350	-	-	-	-
Traffic Signal Modernization	1,182,065	735,439	446,626	-	-	-	-
Bike & Ped Improvements	-	-	-	-	-	-	-
Winchester Blvd. Complete Streets (Final Design)	-	-	-	1,734,250	-	-	-
Winchester Class IV Bikeway	293,900	293,900	-	-	-	-	-
Kennedy Sidewalk between LGB and Engelwood	-	-	138,740	693,560	-	-	-
Curb, Gutter, & Sidewalk Maintenance	62,884	-	62,884	-	-	-	-
Highway 17 Bicycle & Pedestrian Bridge - Design	2,746,110	2,224,476	521,634	-	-	-	-
Battery Power Supply - Library	513,000	-	513,000	-	-	-	-
ADA Upgrade Public Restrooms - Adult Recreation Bldg	78,979	35,000	43,979	-	-	-	-
Oak Meadow Bandstand Area Improvements	196,730	-	196,730	-	-	-	-
Charter Oaks Trail Repair Project	545,218	-	-	-	-	-	-
Trailhead Connector Project	4,976	4,976	4,800,000	-	-	-	-
Proposed Projects							
Total Expenditures	\$ 7,869,300	\$ 4,126,408	\$ 7,964,459	\$ 2,427,810	\$ -	\$ -	\$ -
Ending Fund Balance							
Unrestricted	\$ (265,744)	\$ (3,309,041)	\$ (317,462)	\$ (317,462)	\$ (317,462)	\$ (317,462)	\$ (317,462)
Total Ending Fund Balance	\$ (265,744)	\$ (3,309,041)	\$ (317,462)	\$ (317,462)	\$ (317,462)	\$ (317,462)	\$ (317,462)
TOTAL USE OF FUNDS	\$ 7,603,557	\$ 817,367	\$ 7,646,997	\$ 2,110,348	\$ (317,462)	\$ (317,462)	\$ (317,462)

Note: The grants function primarily on a reimbursement basis.

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GRANT FUNDED PROJECTS								
	Expended Through 2021/22	Estimated Carryfwd to 2022/23	2022/23 Budget	2023/24 Budget	2024/25 Budget	2025/26 Budget	2026/27 Budget	Total Budgeted
<i>Carryforward Projects</i>								
9901 Street Repair & Resurfacing	\$ 230,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 230,000
9921 Curb, Gutter & Sidewalk Maintenance	-	62,884	-	-	-	-	-	62,884
0129 ADA Transition Plan	35,000	-	-	-	-	-	-	35,000
0131 E. Main St. Speed Table/Raised Crosswalk	-	-	-	-	-	-	-	-
0132 Local Road Safety Plan	72,000	-	-	-	-	-	-	72,000
0134 Measure B Education & Encouragement	129	98,215	28,301	-	-	-	-	126,645
0218 Shannon Road Class 1 Multi-use Path	-	1,114,350	-	-	-	-	-	1,114,350
0227 Traffic Signal Modernization	1,073,036	446,626	-	-	-	-	-	1,519,662
0231 Bicycle & Pedestrian Improvements	281,527	-	-	-	-	-	-	281,527
0238 Winchester Boulevard Complete Streets (Final Design	-	-	-	1,734,250	-	-	-	1,734,250
0240 Winchester Class IV Bikeway	293,900	-	-	-	-	-	-	293,900
0241 Kennedy Sidewalk - LGB to Englewood	-	-	138,740	693,560	-	-	-	832,300
0803 Hwy 17 Bicycle & Pedestrian Bridge-Design	2,319,895	521,634	-	-	-	-	-	2,841,529
2505 Battery Power Supply - Library	-	513,000	-	-	-	-	-	513,000
2601 ADA Upgrade Public Restrooms - Adult Recreation Bldg.	86,882	43,979	-	-	-	-	-	130,861
4007 Oak Meadow Bandstand Area Improvements	-	196,730	-	-	-	-	-	196,730
4503 Charter Oaks Trail Repair Project	72,833	-	-	-	-	-	-	72,833
4505 Trailhead Connector	343,000	-	4,800,000	-	-	-	-	5,143,000
<i>New Projects</i>								
								-
Total Grant Funded Projects	\$ 4,808,202	\$ 2,997,418	\$ 4,967,041	\$ 2,427,810	\$ -	\$ -	\$ -	\$ 15,200,471

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STORM BASIN FUNDS STATEMENT OF SOURCE AND USE OF FUNDS

	Adjusted Budget 2021/22	Estimated 2021/22	Budget & Carryfwd 2022/23	Proposed 2023/24	Proposed 2024/25	Proposed 2025/26	Proposed 2026/27
SOURCE OF FUNDS							
Beginning Fund Balance							
Unrestricted	\$ 2,917,690	\$ 2,917,690	\$ 3,070,591	\$ 2,620,476	\$ 2,727,926	\$ 2,772,803	\$ 2,884,835
Total Beginning Fund Balance	\$ 2,917,690	\$ 2,917,690	\$ 3,070,591	\$ 2,620,476	\$ 2,727,926	\$ 2,772,803	\$ 2,884,835
Revenues							
Drainage Fees	\$ 92,500	\$ 180,109	\$ 94,205	\$ 94,350	\$ 96,237	\$ 98,162	\$ 100,125
Interest	12,040	12,040	12,580	13,100	13,640	13,870	14,430
Total Revenues	\$ 104,540	\$ 192,149	\$ 106,785	\$ 107,450	\$ 109,877	\$ 112,032	\$ 114,555
TOTAL SOURCE OF FUNDS	\$ 3,022,230	\$ 3,109,839	\$ 3,177,376	\$ 2,727,926	\$ 2,837,803	\$ 2,884,835	\$ 2,999,390
USE OF FUNDS							
Completed Projects							
Carryforward Projects							
Hernandez Ave Storm Drain Improvements	-	-	-	-	65,000	-	-
Bicknall Avenue Storm Drain Improvements	89,147	25,848	-	-	-	-	-
Annual Storm Drain Improvement Prj	570,300	13,400	556,900	-	-	-	-
Proposed Projects							
Total Expenditures	\$ 659,447	\$ 39,248	\$ 556,900	\$ -	\$ 65,000	\$ -	\$ -
Ending Fund Balance							
Unrestricted	\$ 2,362,783	\$ 3,070,591	\$ 2,620,476	\$ 2,727,926	\$ 2,772,803	\$ 2,884,835	\$ 2,999,390
Total Ending Fund Balance	\$ 2,362,783	\$ 3,070,591	\$ 2,620,476	\$ 2,727,926	\$ 2,772,803	\$ 2,884,835	\$ 2,999,390
TOTAL USE OF FUNDS	\$ 3,022,230	\$ 3,109,839	\$ 3,177,376	\$ 2,727,926	\$ 2,837,803	\$ 2,884,835	\$ 2,999,390

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STORM BASIN FUNDS PROJECTS								
	Expended Through 2021/22	Estimated Carryfwd to 2022/23	2022/23 Budget	2023/24 Budget	2024/25 Budget	2025/26 Budget	2026/27 Budget	Total Budgeted
<i>Carryforward Projects</i>								
0409 Hernandez Avenue Storm Drain Improvements	\$ 17,180	\$ -	\$ -	\$ -	\$ 65,000	\$ -	\$ -	\$ 82,180
0420 Annual Storm Drain Improvement Prj	73,100	556,900	-	-	-	-	-	630,000
<i>New Projects</i>								
	-	-						-
Total Storm Basin Funds Projects	\$ 90,280	\$ 556,900	\$ -	\$ -	\$ 65,000	\$ -	\$ -	\$ 712,180

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Financial Summaries

UTILITY UNDERGROUND FUND STATEMENT OF SOURCE AND USE OF FUNDS

	Adjusted Budget 2021/22	Estimated 2021/22	Budget & Carryfwd 2022/23	Proposed 2023/24	Proposed 2024/25	Proposed 2025/26	Proposed 2026/27
SOURCE OF FUNDS							
Beginning Fund Balance							
Unrestricted	\$ 3,201,311	\$ 3,201,311	\$ 3,257,936	\$ 2,962,850	\$ 3,007,660	\$ 3,052,700	\$ 3,097,960
Total Beginning Fund Balance	\$ 3,201,311	\$ 3,201,311	\$ 3,257,936	\$ 2,962,850	\$ 3,007,660	\$ 3,052,700	\$ 3,097,960
Revenues							
Construction Tax	\$ 30,000	\$ 34,562	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
Interest	22,490	22,490	22,490	14,810	15,040	15,260	15,490
Balance from PG&E	-	-	-	-	-	-	-
Total Revenues	\$ 52,490	\$ 57,052	\$ 52,490	\$ 44,810	\$ 45,040	\$ 45,260	\$ 45,490
TOTAL SOURCE OF FUNDS	\$ 3,253,801	\$ 3,258,363	\$ 3,310,426	\$ 3,007,660	\$ 3,052,700	\$ 3,097,960	\$ 3,143,450
USE OF FUNDS							
Completed Projects							
Carryforward Projects							
Shannon Road Ped & Bikeway Improvements	\$ 48,003	\$ -	\$ 48,003	\$ -	\$ -	\$ -	\$ -
Utility Undergrounding Improvements	300,000	427	299,573	-	-	-	-
Total Expenditures	\$ 348,003	\$ 427	\$ 347,576	\$ -	\$ -	\$ -	\$ -
Operating Transfers							
Total Operating Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance							
Unrestricted	2,905,798	3,257,936	2,962,850	3,007,660	3,052,700	3,097,960	3,143,450
Total Ending Fund Balance	\$ 2,905,798	\$ 3,257,936	\$ 2,962,850	\$ 3,007,660	\$ 3,052,700	\$ 3,097,960	\$ 3,143,450
TOTAL USE OF FUNDS	\$ 3,253,801	\$ 3,258,363	\$ 3,310,426	\$ 3,007,660	\$ 3,052,700	\$ 3,097,960	\$ 3,143,450

CAPITAL IMPROVEMENT PROGRAM

Financial Summaries

UTILITY UNDERGROUND FUND PROJECTS								
	Expended Through 2021/22	Estimated Carryfwd to 2022/23	2022/23 Budget	2023/24 Budget	2024/25 Budget	2025/26 Budget	2026/27 Budget	Total Budgeted
<i>Carryforward Projects</i>								
0218 Shannon Road Class 1 Multi-use Path	71,201	48,003	-	-	-	-	-	\$ 119,204
0225 Utility Undergrounding Improvements	\$ 2,852	\$ 299,573	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 302,425
<i>New Projects</i>								
Total Utility Undergrounding Projects	\$ 74,053	\$ 347,576	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 421,629

CAPITAL IMPROVEMENT PROGRAM

Financial Summaries

GAS TAX FUND STATEMENT OF SOURCE AND USE OF FUNDS

	Adjusted Budget 2021/22	Estimated 2021/22	Budget & Carryfwd 2022/23	Proposed 2023/24	Proposed 2024/25	Proposed 2025/26	Proposed 2026/27
SOURCE OF FUNDS							
Beginning Fund Balance							
Unrestricted	\$ 1,425,096	\$ 1,425,096	\$ 1,898,590	\$ 222,164	\$ 222,164	\$ 222,164	\$ 222,164
Total Beginning Fund Balance	\$ 1,425,096	\$ 1,425,096	\$ 1,898,590	\$ 222,164	\$ 222,164	\$ 222,164	\$ 222,164
Revenues							
Gas Tax	\$ 521,198	\$ 546,255	\$ 595,754	\$ 595,754	\$ 595,754	\$ 595,754	\$ 595,754
Gas Tax - Traffic Congestion	273,745	261,492	303,704	303,704	303,704	303,704	303,704
Road Maintenance Rehabilitation	605,651	638,691	702,896	702,896	702,896	702,896	702,896
Interest	1,271	1,271	1,335	1,335	1,335	1,335	1,335
Total Revenues	\$ 1,401,865	\$ 1,447,709	\$ 1,603,689	\$ 1,603,689	\$ 1,603,689	\$ 1,603,689	\$ 1,603,689
TOTAL SOURCE OF FUNDS	\$ 2,826,961	\$ 2,872,805	\$ 3,502,278	\$ 1,825,853	\$ 1,825,853	\$ 1,825,853	\$ 1,825,853
USE OF FUNDS							
Carryforward Projects							
St Repair & Resurfacing	2,544,640	868,215	3,174,114	1,497,689	1,497,689	1,497,689	1,497,689
Proposed Projects							
Total Expenditures	\$ 2,544,640	\$ 868,215	\$ 3,174,114	\$ 1,497,689	\$ 1,497,689	\$ 1,497,689	\$ 1,497,689
Operating Transfers	\$ 106,000	\$ 106,000	\$ 106,000	\$ 106,000	\$ 106,000	\$ 106,000	\$ 106,000
Total Operating Transfers	\$ 106,000	\$ 106,000	\$ 106,000	\$ 106,000	\$ 106,000	\$ 106,000	\$ 106,000
Ending Fund Balance							
Unrestricted	\$ 176,320	\$ 1,898,590	\$ 222,164	\$ 222,164	\$ 222,164	\$ 222,164	\$ 222,164
Total Ending Fund Balance	\$ 176,320	\$ 1,898,590	\$ 222,164	\$ 222,164	\$ 222,164	\$ 222,164	\$ 222,164
TOTAL USE OF FUNDS	\$ 2,826,961	\$ 2,872,805	\$ 3,502,278	\$ 1,825,853	\$ 1,825,853	\$ 1,825,853	\$ 1,825,853

CAPITAL IMPROVEMENT PROGRAM

Financial Summaries

GAS TAX FUND PROJECTS								
	Expended Through 2021/22	Estimated Carryfwd to 2022/23	2022/23 Budget	2023/24 Budget	2024/25 Budget	2025/26 Budget	2026/27 Budget	Total Budgeted
<i>Carryforward Projects</i>								
9901 Street Repair & Resurfacing	\$ 10,511,506	\$ 1,676,425	\$ 1,497,689	\$ 1,497,689	\$ 1,497,689	\$ 1,497,689	\$ 1,497,689	\$ 19,676,374
<i>New Projects</i>								
Total Gas Tax Fund Projects	\$ 10,511,506	\$ 1,676,425	\$ 1,497,689	\$ 1,497,689	\$ 1,497,689	\$ 1,497,689	\$ 1,497,689	\$ 19,676,374

