

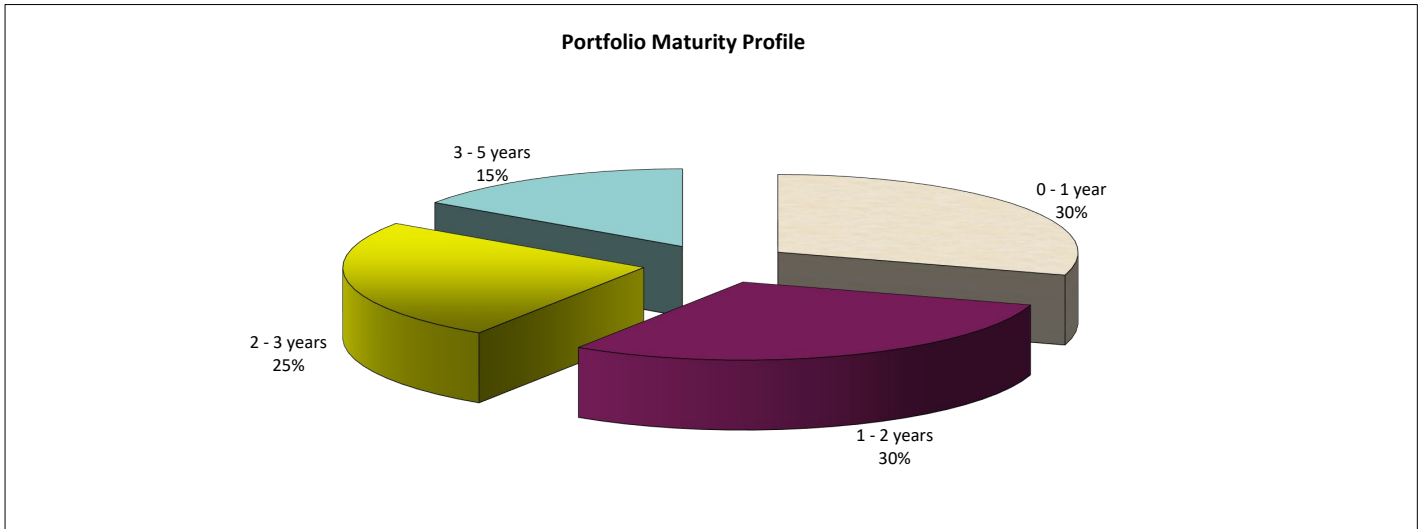
**Town of Los Gatos**  
**Summary Investment Information**  
**June 30, 2022**

**Weighted Average YTM Portfolio Yield: 1.37%** **Weighted Average Maturity (days) 453**

	<u>This Month</u>	<u>Last Month</u>	<u>One year ago</u>
<b>Portfolio Balance</b>	\$72,886,943	\$76,336,706	\$67,951,235

**Benchmarks/ References:**

Town's Average Yield	1.37%	1.27%	1.37%
LAIF Yield for month	0.86%	0.68%	0.26%
3 mo. Treasury	1.71%	1.08%	0.05%
6 mo. Treasury	2.52%	1.58%	0.06%
2 yr. Treasury	2.96%	2.56%	0.25%
5 yr. Treasury (most recent)	3.04%	2.82%	0.89%
10 Yr. Treasury	3.02%	2.85%	1.50%

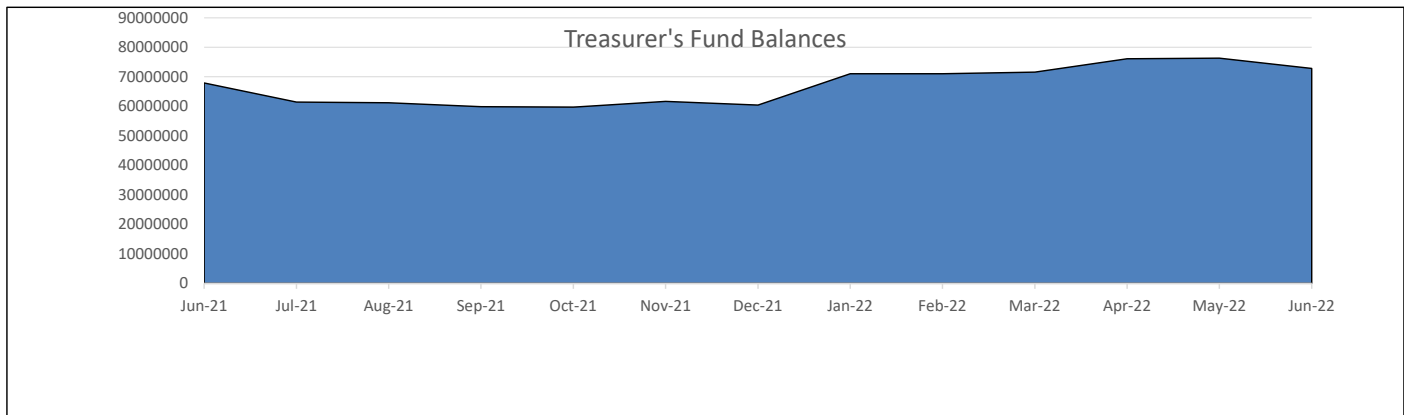
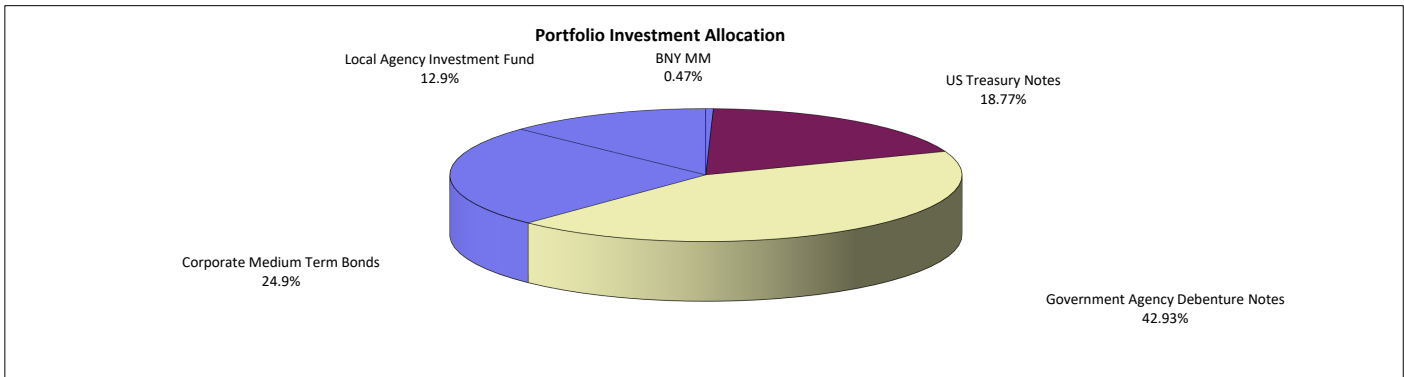


**Compliance:** The Town's investments are in compliance with the Town's investment policy dated September 21, 2021 and also in compliance with the requirements of Section 53601 of the California State Code. Based on the information available, the Town has sufficient funds to meet the cash demands for the next six months.

**Town of Los Gatos**  
**Portfolio Allocation & Treasurer's Fund Balances**  
**June 30, 2022**

	<u>Month</u>	<u>YTD</u>
Fund Balances - Beginning of Month/Period	\$76,336,706.30	\$67,951,235.09
Receipts	8,110,362.42	72,959,325.89
Disbursements	<u>(11,560,125.89)</u>	<u>(68,023,618.15)</u>
Fund Balances - End of Month/Period	<u>\$72,886,942.83</u>	<u>\$72,886,942.83</u>

<u>Portfolio Allocation:</u>		<u>% of Portfolio</u>	<u>Max. % Or \$ Allowed Per State Law or Policy</u>
BNY MM	\$253,598.98	0.47%	20% of Town Portfolio
US Treasury Notes	\$10,046,915.87	18.77%	No Max. on US Treasuries
Government Agency Debenture Notes	\$22,975,336.40	42.93%	No Max. on Non-Mortgage Backed
Corporate Medium Term Bonds	\$13,339,223.01	24.92%	30% of Town Portfolio
Local Agency Investment Fund	\$6,905,470.30	12.90%	\$75 M per State Law
Subtotal - Investments	53,520,544.56	100.00%	
Reconciled Demand Deposit Balances	<u>19,366,398.27</u>		
 Total Treasurer's Fund	 <u>\$72,886,942.83</u>		



**Town of Los Gatos**  
**Non-Treasury Restricted Fund Balances**  
**June 30, 2022**

	Beginning Balance	JUNE 22 Deposits Realized Gain/Adj.	JUNE 22 Interest/ Earnings	JUNE 22 Withdrawals	Ending Balance	
Non-Treasury Funds:						
Cert. of Participation 2002 Series A Reserve Fund	686,341.17		\$ 92.21		\$ 686,433.38	Note 1
Cert. Of Participation 2010 Ser A Lease Pymt Fund	0.65				\$ 0.65	Note 1
Cert. of Participation 2002 Lease Payment Fund	0.16				\$ 0.16	Note 1
Cert. of Participation 2010 Series Reserve Fund	<u>1,277,446.68</u>		<u>553.40</u>		<u>1,278,000.08</u>	Note 2
Total Restricted Funds:	<u>\$ 1,963,788.66</u>	<u>\$ -</u>	<u>\$ 645.61</u>	<u>\$ -</u>	<u>\$ 1,964,434.27</u>	
CEPPT IRS Section 115 Trust	<u>387,834.74</u>	<u>300,000.00</u>	<u>(11,684.71)</u>	<u>0.00</u>	<u>676,150.03</u>	
Grand Total COP's and CEPPT Trust	<u>\$ 2,351,623.40</u>	<u>\$ 300,000.00</u>	<u>\$ (11,039.10)</u>	<u>\$ -</u>	<u>\$ 2,640,584.30</u>	

These accounts are not part of the Treasurer's fund balances reported elsewhere in this report, as they are for separate and distinct entities.

**Note 1:** The three original funds for the Certificates of Participation 2002 Series A consist of construction funds which will be expended over the next few years, reserve funds which will guarantee the payment of lease payments, and a third fund for the disbursement of lease payments and initial delivery costs.

**Note 2:** The 2010 COP Funds are all for the Library construction, reserves to guarantee lease payments, and a lease payment fund for the life of the COP issue. The COI fund was closed in September 2010.

**Note 3:** The CEPPT Section IRS Section 115 Trust was established as an irrevocable trust dedicated to accumulate resources to fund the Town's unfunded liabilities related to pension and other p

**Town of Los Gatos**  
**Statement of Interest Earned**  
**June 30, 2022**

Interest by Month

July 2021	\$57,076.80
August 2021	56,600.18
September 2021	54,523.00
October 2021	54,951.68
November 2021	51,445.84
December 2021	55,030.55
January 2022	51,909.39
February 2022	46,264.19
March 2022	50,912.58
April 20202	52,989.32
May 2022	55,136.41
June 2022	<u>54,366.35</u>
	<u><u>\$641,206.29</u></u>



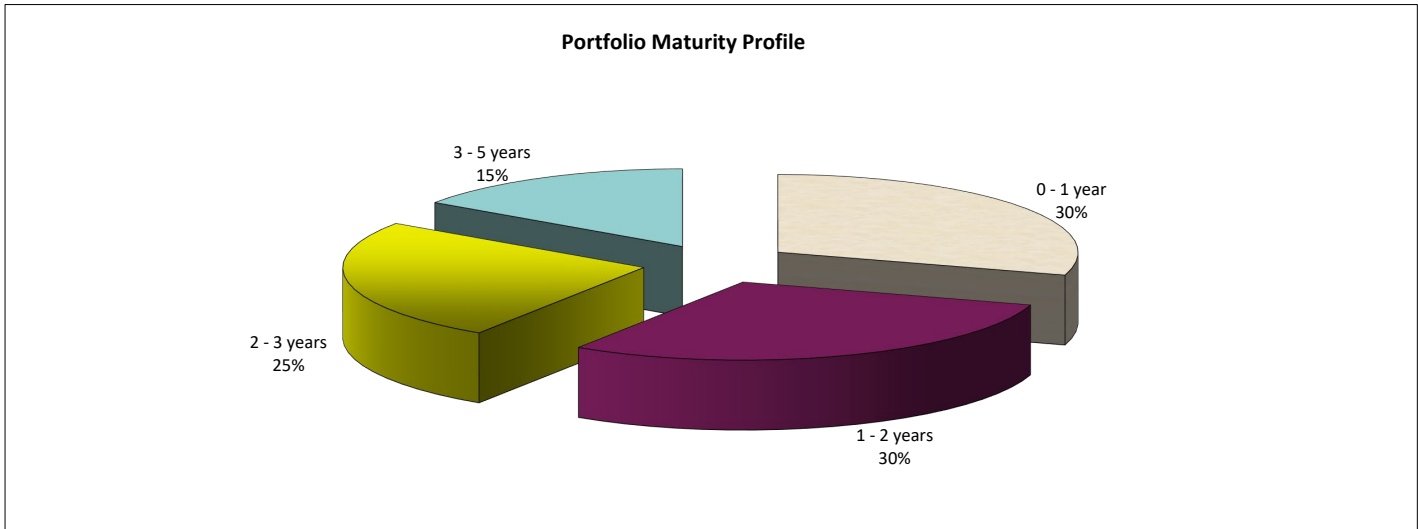
**Town of Los Gatos**  
**Summary Investment Information**  
**May 31, 2022**

**Weighted Average YTM Portfolio Yield: 1.27%** **Weighted Average Maturity (days) 453**

	<u>This Month</u>	<u>Last Month</u>	<u>One year ago</u>
<b>Portfolio Balance</b>	\$76,336,706	\$76,134,869	\$64,959,658

**Benchmarks/ References:**

Town's Average Yield	1.27%	1.27%	1.40%
LAIF Yield for month	0.68%	0.52%	0.32%
3 mo. Treasury	1.08%	0.85%	0.02%
6 mo. Treasury	1.58%	1.41%	0.04%
2 yr. Treasury	2.56%	2.72%	0.15%
5 yr. Treasury (most recent)	2.82%	2.96%	0.80%
10 Yr. Treasury	2.85%	2.94%	1.60%

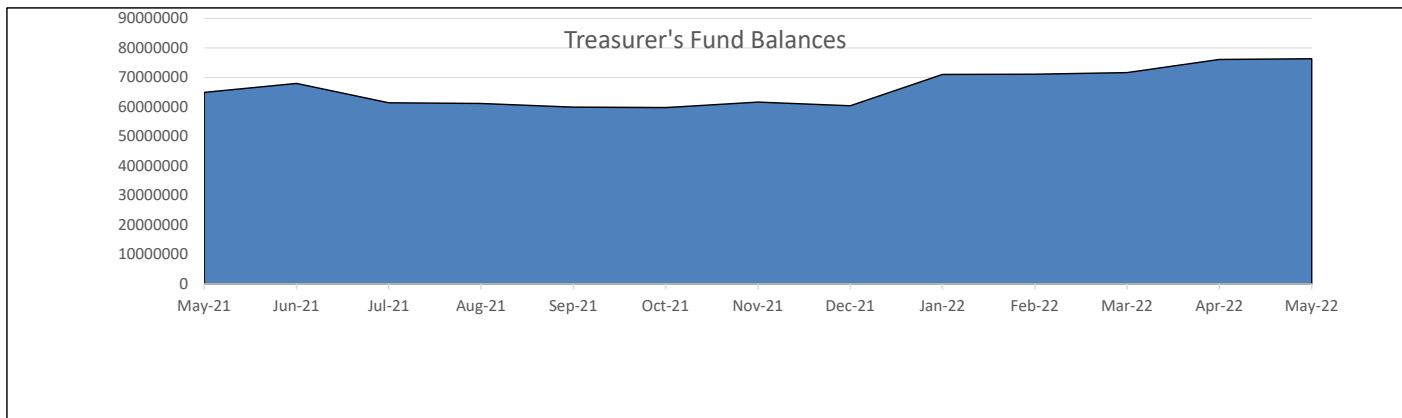
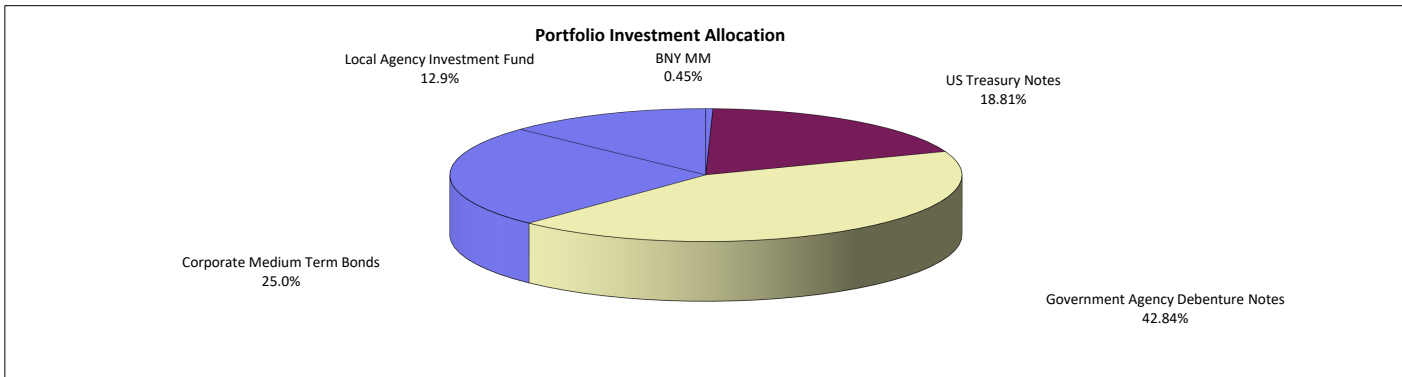


**Compliance:** The Town's investments are in compliance with the Town's investment policy dated September 21, 2021 and also in compliance with the requirements of Section 53601 of the California State Code. Based on the information available, the Town has sufficient funds to meet the cash demands for the next six months.

**Town of Los Gatos**  
**Portfolio Allocation & Treasurer's Fund Balances**  
**May 31, 2022**

	<u>Month</u>	<u>YTD</u>
Fund Balances - Beginning of Month/Period	\$76,134,869.43	\$67,951,235.09
Receipts	3,443,254.21	64,848,963.47
Disbursements	<u>(3,241,417.34)</u>	<u>(56,463,492.26)</u>
Fund Balances - End of Month/Period	<u>\$76,336,706.30</u>	<u>\$76,336,706.30</u>

<u>Portfolio Allocation:</u>		<u>% of Portfolio</u>	<u>Max. % Or \$ Allowed Per State Law or Policy</u>
BNY MM	\$240,447.60	0.45%	20% of Town Portfolio
US Treasury Notes	\$10,046,915.87	18.81%	No Max. on US Treasuries
Government Agency Debenture Notes	\$22,879,344.00	42.84%	No Max. on Non-Mortgage Backed
Corporate Medium Term Bonds	\$13,339,223.01	24.97%	30% of Town Portfolio
Local Agency Investment Fund	\$6,905,470.30	12.93%	\$75 M per State Law
Subtotal - Investments	53,411,400.78	100.00%	
Reconciled Demand Deposit Balances	<u>22,925,305.52</u>		
 Total Treasurer's Fund	 <u>\$76,336,706.30</u>		



**Town of Los Gatos**  
**Non-Treasury Restricted Fund Balances**  
**May 31, 2022**

	Beginning Balance	MAY 22 Deposits Realized Gain/Adj.	MAY 22 Interest/ Earnings	MAY 22 Withdrawals	Ending Balance	
Non-Treasury Funds:						
Cert. of Participation 2002 Series A Reserve Fund	686,335.47		\$ 5.70		\$ 686,341.17	Note 1
Cert. Of Participation 2010 Ser A Lease Pymt Fund	0.65				\$ 0.65	Note 1
Cert. of Participation 2002 Lease Payment Fund	0.16				\$ 0.16	Note 1
Cert. of Participation 2010 Series Reserve Fund	<u>1,277,223.26</u>		<u>223.42</u>		<u>1,277,446.68</u>	Note 2
Total Restricted Funds:	<u>\$ 1,963,559.54</u>	<u>\$ -</u>	<u>\$ 229.12</u>	<u>\$ -</u>	<u>\$ 1,963,788.66</u>	
CEPPT IRS Section 115 Trust	<u>387,511.56</u>	<u>0.00</u>	<u>323.18</u>	<u>0.00</u>	<u>387,834.74</u>	
Grand Total COP's and CEPPT Trust	<u>\$ 2,351,071.10</u>	<u>\$ -</u>	<u>\$ 552.30</u>	<u>\$ -</u>	<u>\$ 2,351,623.40</u>	

These accounts are not part of the Treasurer's fund balances reported elsewhere in this report, as they are for separate and distinct entities.

**Note 1:** The three original funds for the Certificates of Participation 2002 Series A consist of construction funds which will be expended over the next few years, reserve funds which will guarantee the payment of lease payments, and a third fund for the disbursement of lease payments and initial delivery costs.

**Note 2:** The 2010 COP Funds are all for the Library construction, reserves to guarantee lease payments, and a lease payment fund for the life of the COP issue. The COI fund was closed in September 2010.

**Note 3:** The CEPPT Section IRS Section 115 Trust was established as an irrevocable trust dedicated to accumulate resources to fund the Town's unfunded liabilities related to pension and other p



**Town of Los Gatos**  
**Statement of Interest Earned**  
**May 31, 2022**

Interest by Month

July 2021	\$57,076.80
August 2021	56,600.18
September 2021	54,523.00
October 2021	54,951.68
November 2021	51,445.84
December 2021	55,030.55
January 2022	51,909.39
February 2022	46,264.19
March 2022	50,912.58
April 20202	52,989.32
May 2022	55,136.41
June 2022	
	<hr/>
	<u>\$586,839.94</u>



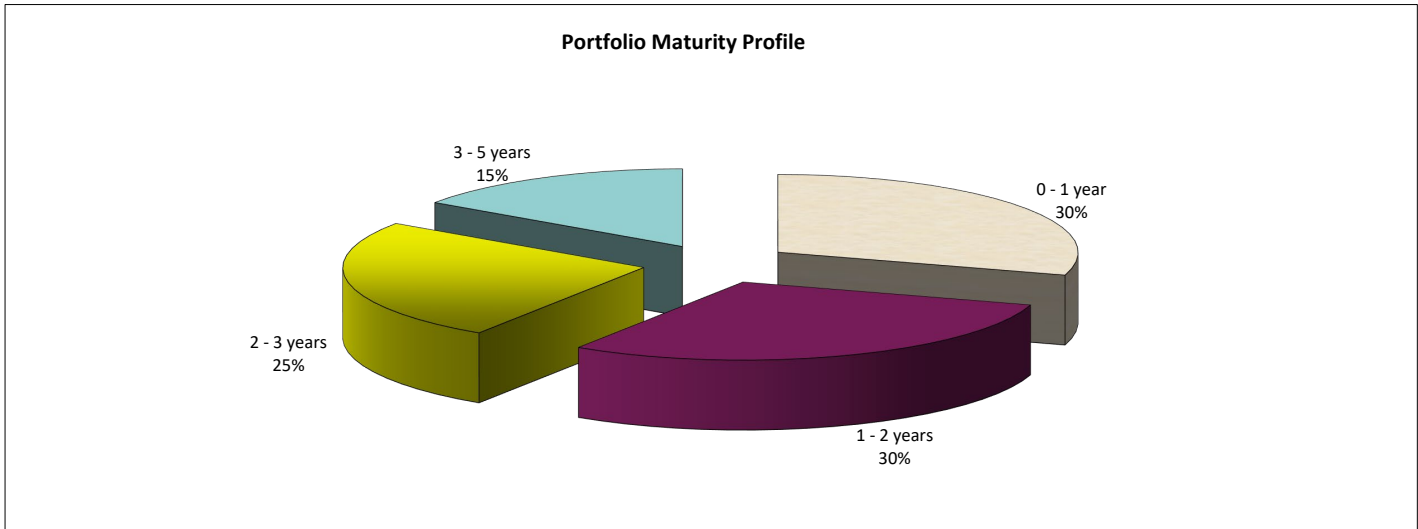
**Town of Los Gatos**  
**Summary Investment Information**  
**April 30, 2022**

**Weighted Average YTM Portfolio Yield:** **1.27%** **Weighted Average Maturity (days)** **481**

	<u>This Month</u>	<u>Last Month</u>	<u>One year ago</u>
<b>Portfolio Balance</b>	\$76,134,869	\$71,616,902	\$66,219,351

**Benchmarks/ References:**

Town's Average Yield	1.27%	1.16%	1.41%
LAIF Yield for month	0.52%	0.37%	0.34%
3 mo. Treasury	0.85%	0.51%	0.02%
6 mo. Treasury	1.41%	1.03%	0.04%
2 yr. Treasury	2.72%	2.34%	0.16%
5 yr. Treasury (most recent)	2.96%	2.46%	0.85%
10 Yr. Treasury	2.94%	2.34%	1.63%

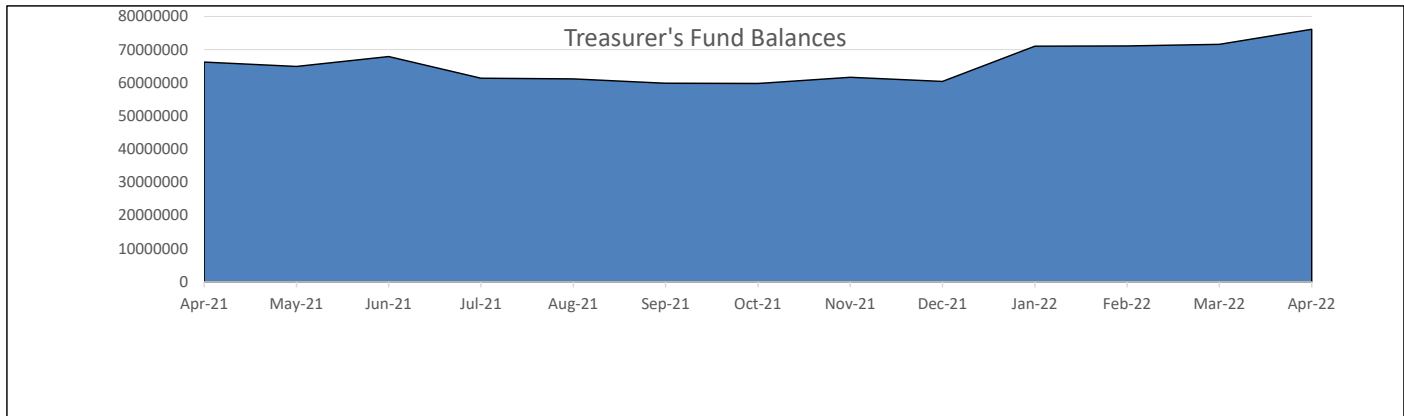
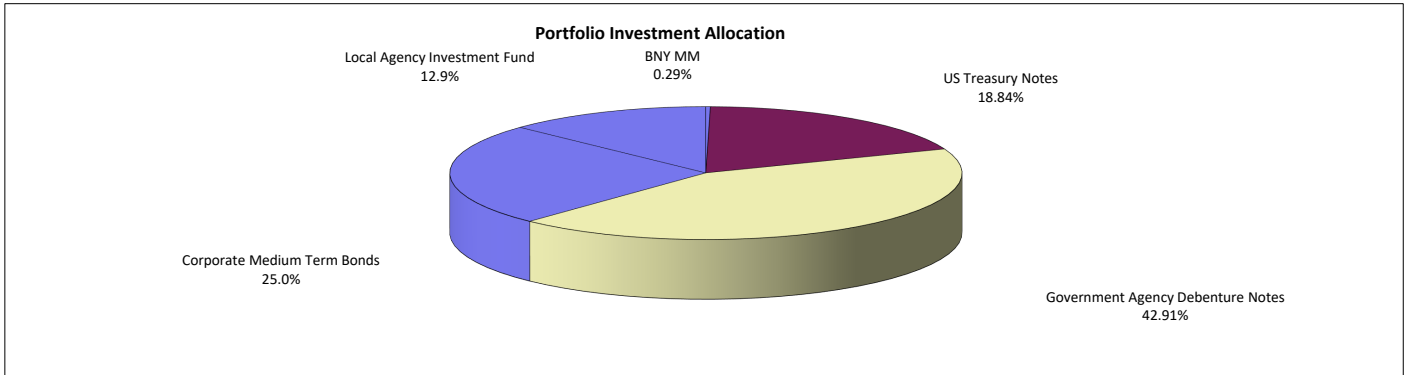


**Compliance:** The Town's investments are in compliance with the Town's investment policy dated September 21, 2021 and also in compliance with the requirements of Section 53601 of the California State Code. Based on the information available, the Town has sufficient funds to meet the cash demands for the next six months.

**Town of Los Gatos**  
**Portfolio Allocation & Treasurer's Fund Balances**  
**April 30, 2022**

	<u>Month</u>	<u>YTD</u>
Fund Balances - Beginning of Month/Period	\$71,616,901.74	\$67,951,235.09
Receipts	8,289,913.05	61,405,709.26
Disbursements	<u>(3,771,945.36)</u>	<u>(53,222,074.92)</u>
Fund Balances - End of Month/Period	<u>\$76,134,869.43</u>	<u>\$76,134,869.43</u>

<u>Portfolio Allocation:</u>		<u>% of Portfolio</u>	<u>Max. % Or \$ Allowed Per State Law or Policy</u>
BNY MM	\$153,893.45	0.29%	20% of Town Portfolio
US Treasury Notes	\$10,046,915.87	18.84%	No Max. on US Treasuries
Government Agency Debenture Notes	\$22,879,344.00	42.91%	No Max. on Non-Mortgage Backed
Corporate Medium Term Bonds	\$13,339,223.01	25.02%	30% of Town Portfolio
Local Agency Investment Fund	\$6,905,470.30	12.95%	\$75 M per State Law
Subtotal - Investments	53,324,846.63	100.00%	
Reconciled Demand Deposit Balances	<u>22,810,022.80</u>		
 Total Treasurer's Fund	 <u>\$76,134,869.43</u>		



**Town of Los Gatos**  
**Non-Treasury Restricted Fund Balances**  
**April 30, 2022**

Non-Treasury Funds:	Beginning Balance	APR 22 Deposits Realized Gain/Adj.	APR 22 Interest/ Earnings	APR 22 Withdrawals	Ending Balance	
Cert. of Participation 2002 Series A Reserve Fund	686,329.58		\$ 5.89		\$ 686,335.47	Note 1
Cert. Of Participation 2010 Ser A Lease Pymt Fund	0.65				\$ 0.65	Note 1
Cert. of Participation 2002 Lease Payment Fund	0.16				\$ 0.16	Note 1
Cert. of Participation 2010 Series Reserve Fund	<u>1,277,148.48</u>		<u>74.78</u>		<u>1,277,223.26</u>	Note 2
Total Restricted Funds:	<u>\$ 1,963,478.87</u>	<u>\$ -</u>	<u>\$ 80.67</u>	<u>\$ -</u>	<u>\$ 1,963,559.54</u>	
CEPPT IRS Section 115 Trust	<u>0.00</u>	<u>390,000.00</u>	<u>(2,488.44)</u>	<u>0.00</u>	<u>387,511.56</u>	
Grand Total COP's and CEPPT Trust	<u>\$ 1,963,478.87</u>	<u>\$ 390,000.00</u>	<u>\$ (2,407.77)</u>	<u>\$ -</u>	<u>\$ 2,351,071.10</u>	

These accounts are not part of the Treasurer's fund balances reported elsewhere in this report, as they are for separate and distinct entities.

**Note 1:** The three original funds for the Certificates of Participation 2002 Series A consist of construction funds which will be expended over the next few years, reserve funds which will guarantee the payment of lease payments, and a third fund for the disbursement of lease payments and initial delivery costs.

**Note 2:** The 2010 COP Funds are all for the Library construction, reserves to guarantee lease payments, and a lease payment fund for the life of the COP issue. The COI fund was closed in September 2010.

**Note 3:** The CEPPT Section IRS Section 115 Trust was established as an irrevocable trust dedicated to accumulate resources to fund the Town's unfunded liabilities related to pension and other p

**Town of Los Gatos**  
**Statement of Interest Earned**  
**April 30, 2022**

Interest by Month

July 2021	\$57,076.80
August 2021	56,600.18
September 2021	54,523.00
October 2021	54,951.68
November 2021	51,445.84
December 2021	55,030.55
January 2022	51,909.39
February 2022	46,264.19
March 2022	50,912.58
April 20202	52,989.32
May 2022	
June 2022	
	<hr/>
	<u>\$531,703.53</u>



## Town of Los Gatos

### Insight ESG Ratings as of June 30, 2022

Security Description	Maturity Date	Par/Shares	Moody Rating	S&P Rating	Insight ESG Rating	Environment	Social	Governance
IBM CORP 1.875% 01AUG2022	8/1/2022	\$ 1,000,000	A3	A-	2	1	2	4
JPMORGAN CHASE & CO 3.25% 23SEP2022	9/23/2022	\$ 900,000	A2	A-	3	1	2	4
AMERICAN HONDA FINANCE 1.95% 10MAY2023	5/10/2023	\$ 600,000	A3	A-	3	1	3	3
PNC BANK NA 3.8% 25JUL2023 (CALLABLE 25JUN23)	7/25/2023	\$ 1,000,000	A3	A-	3	2	3	2
TOYOTA MOTOR CREDIT CORP 1.35% 25AUG2023	8/25/2023	\$ 1,600,000	A1	A+	3	2	3	5
AMERICAN HONDA FINANCE 3.625% 10OCT2023	10/10/2023	\$ 950,000	A3	A-	3	1	3	3
BANK OF AMERICA CORP 3.004% 20DEC2023 (CALLABLE 20DEC22)	12/20/2023	\$ 1,300,000	A2	A-	3	1	3	3
JPMORGAN CHASE & CO 3.875% 01FEB2024	2/1/2024	\$ 1,400,000	A2	A-	3	1	2	4
US BANCORP 3.375% 05FEB2024 (CALLABLE 05JAN24)	2/5/2024	\$ 1,000,000	A2	A+	3	3	4	3
IBM CORP 3.0% 15MAY2024	5/15/2024	\$ 1,000,000	A3	A-	2	1	2	4
CATERPILLAR FIN SERVICES 2.85% 17MAY24	5/17/2024	\$ 1,000,000	A2	A	3	3	2	4
AMERICAN HONDA FINANCE 2.4% 27JUN2024	6/27/2024	\$ 1,000,000	A3	A-	3	1	3	3
HONEYWELL INTERNATIONAL 2.3% 15AUG2024 (CALLABLE 15JUL24)	8/15/2024	\$ 1,000,000	A2	A	3	3	4	3
<b>Total/Average</b>		<b>\$ 13,750,000</b>			<b>2.8</b>	<b>1.6</b>	<b>2.8</b>	<b>3.5</b>

\*ESG ratings are from 1 to 5, with 1 as the highest rating and 5 as the lowest. All ratings are weighted by industry rankings, based on the importance of the category within the individual industry.