

Town of Los Gatos
Summary Investment Information
July 31, 2024

Weighted Average YTM Portfolio Yield on Investments under Management

4.46%

Weighted Average Maturity (days)

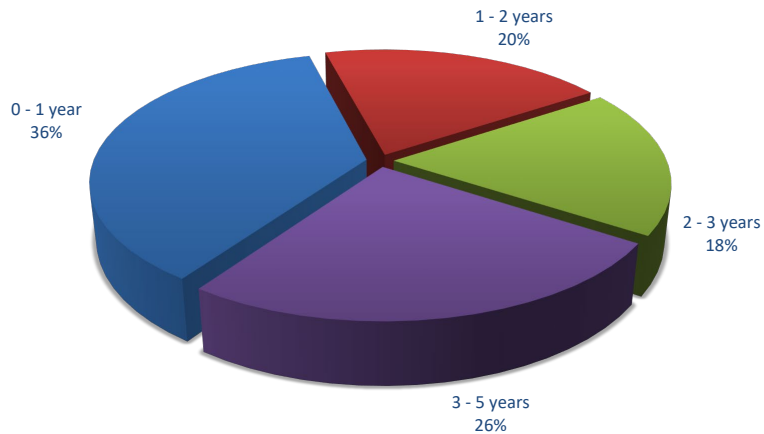
673

	This Month	Last Month	One year ago
Portfolio Allocation & Treasurer's Cash Balances	\$72,350,241	\$81,368,410	\$71,462,894
Managed Investments	\$49,892,459		
Local Agency Investment Fund	\$16,702,446		
Reconciled Demand Deposit Balances	\$5,755,337		
Portfolio Allocation & Treasurer's Cash Balances	<u>\$72,350,241</u>		

Benchmarks/ References:

Town's Average Yield	4.46%	4.45%	3.53%
LAIF Yield for month	4.52%	4.48%	3.31%
3 mo. Treasury	5.29%	5.36%	5.42%
6 mo. Treasury	5.09%	5.33%	5.47%
2 yr. Treasury	4.26%	4.75%	4.88%
5 yr. Treasury (most recent)	3.91%	4.38%	4.18%
10 Yr. Treasury	4.03%	4.40%	3.96%

Portfolio Maturity Profile

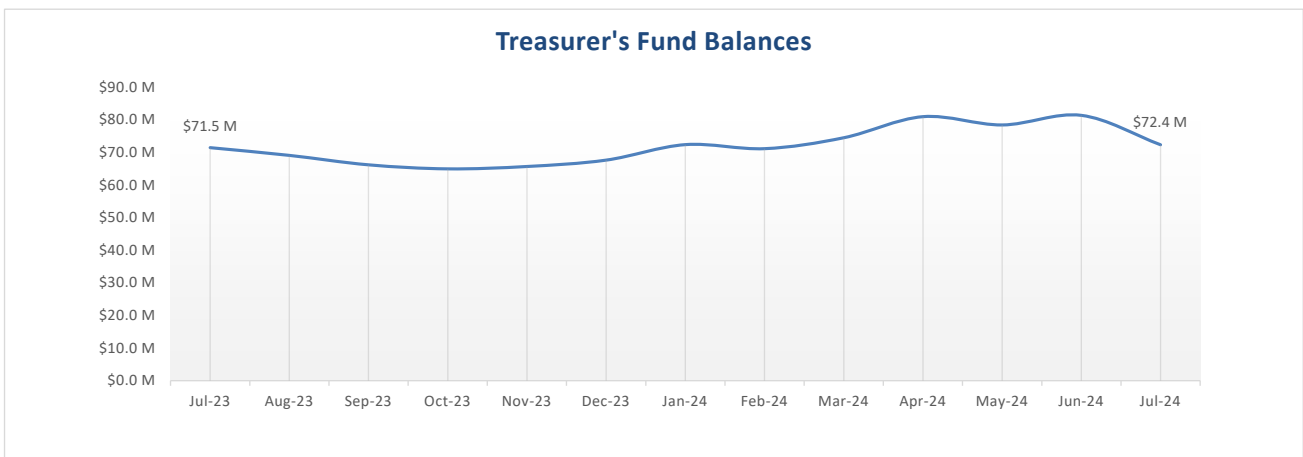
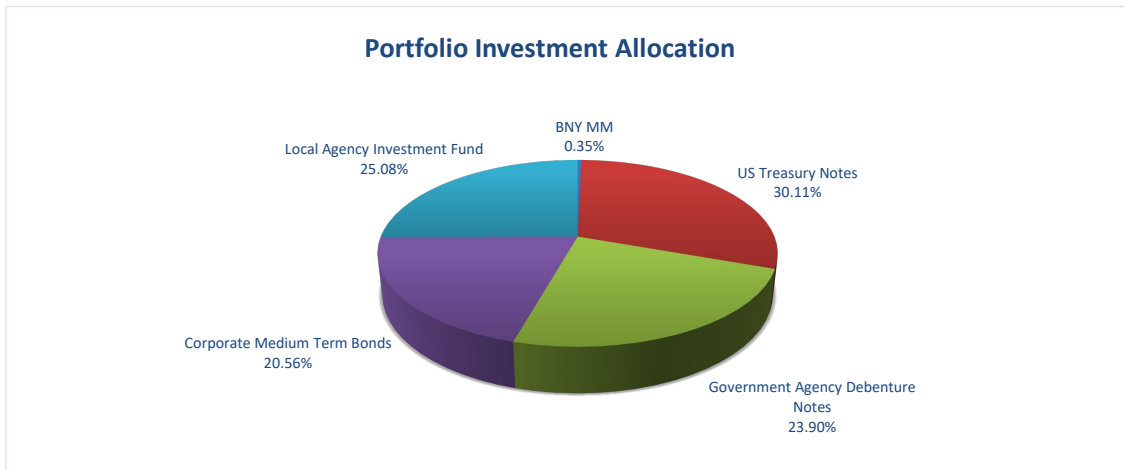


Compliance: The Town's investments are in compliance with the Town's investment policy dated February 21, 2023, and also in compliance with the requirements of Section 53600 at seq. of the California State Code. Based on the information available, the Town has sufficient funds to meet the cash demands for the next six months.

Town of Los Gatos
Portfolio Allocation & Treasurer's Cash Balances
July 31, 2024

	Month	YTD
Cash & Investment Balances - Beginning of Month/Period	\$ 81,368,409.88	\$ 81,368,409.88
Receipts	3,843,628.10	3,843,628.10
Disbursements	(12,861,796.74)	(12,861,796.74)
Cash & Investment Balances - End of Month/Period	<u>\$72,350,241.24</u>	<u>\$72,350,241.24</u>

Portfolio Allocation	Amount	% of Portfolio	Max. % or \$ Allowed per State Law or Policy
BNY MM	\$232,771.24	0.35%	20% of Town Portfolio
US Treasury Notes	\$20,054,713.77	30.11%	No Max. on US Treasuries
Government Agency Debenture Notes	\$15,913,075.60	23.90%	No Max. on Non-Mortgage Backed
Corporate Medium Term Bonds	\$13,691,898.00	20.56%	30% of Town Portfolio
Local Agency Investment Fund	\$16,702,445.78	25.08%	\$75 M per State Law
Subtotal - Investments	66,594,904.39	100.00%	
Reconciled Demand Deposit Balances	<u>5,755,336.85</u>		
Total Portfolio Allocation & Treasurer's Cash Balances	<u>\$72,350,241.24</u>		



Town of Los Gatos
Non-Treasury Restricted Fund Balances
July 31, 2024

	Beginning Balance	July 2024 Deposits Realized Gain/Adj.	July 2024 Interest/ Earnings	July 2024 Withdrawals	Ending Balance	
Non-Treasury Funds:						
Cert. of Participation 2002 Ser A Reserve Fund	\$ 700,282.13	\$ -	\$ 2,750.02	\$ -	\$ 703,032.15	Note 1
Cert. of Participation 2010 Ser Lease Payment Fund	102.07	1,134,060.43	0.36	-	1,134,162.86	Note 2
Cert. of Participation 2002 Ser A Lease Payment Fund	29,656.86	545,843.14	116.43	-	575,616.43	Note 1
Cert. of Participation 2010 Ser Reserve Fund	1,388,894.83	-	5,903.87	-	1,394,798.70	Note 2
Total Restricted Funds:	<u>\$ 2,118,935.89</u>	<u>\$ 1,679,903.57</u>	<u>\$ 8,770.68</u>	<u>\$ -</u>	<u>\$ 3,807,610.14</u>	
CEPPT IRS Section 115 Trust	2,188,658.95	-	55,797.70	-	\$ 2,244,456.65	Note 3
Grand Total COP's and CEPPT Trust	<u>\$ 4,307,594.84</u>	<u>\$ 1,679,903.57</u>	<u>\$ 64,568.38</u>	<u>\$ -</u>	<u>\$ 6,052,066.79</u>	

These accounts are not part of the Treasurer's fund balances reported elsewhere in this report, as they are for separate and distinct entities.

Note 1: The three original funds for the Certificates of Participation 2002 Series A consist of construction funds which will be expended over the next few years, reserve funds which will guarantee the payment of lease payments, and a third fund for the disbursement of lease payments and initial delivery costs.

Note 2: The 2010 COP Funds are all for the Library construction, reserves to guarantee lease payments, and a lease payment fund for the life of the COP issue. The COI fund was closed in September 2010.

Note 3: The CEPPT IRS Section 115 Trust was established as an irrevocable trust dedicated to accumulate resources to fund the Town's unfunded liabilities related to pension and other post employment benefits.

Town of Los Gatos
Statement of Interest Earned
July 31, 2024

July 2024	\$	247,221.75
August 2024	\$	-
September 2024	\$	-
October 2024	\$	-
November 2024	\$	-
December 2024	\$	-
January 2025	\$	-
February 2025	\$	-
March 2025	\$	-
April 2025	\$	-
May 2025	\$	-
June 2025	\$	-
	\$	<u>247,221.75</u>

**Town of Los Gatos
Investment Schedule
July 31, 2024**

Institution	CUSIP #	Security	Coupon	Deposit Date	Par Value	Original Cost	Original Issue (Discount) Premium	Market Value	Market Value Above (Under) Cost	Purchased Interest	Maturity Date or Call Date	Yield to Maturity or Call	Interest Received to Date	Interest Earned Prior Yrs.	Interest Earned Current FY	Days to Maturity
Apple	037833DB3	Corporate Bond	2.90%	12/20/2022	1,300,000.00	1,228,591.00	(71,409.00)	1,244,477.00	15,886.00		6/21/2027	4.19%	\$ 46,287.22	\$ 81,871.88	\$ 4,548.44	1055
Home Depot	437076BM3	Corporate Bond	3.00%	8/4/2022	1,000,000.00	991,960.00	(8,040.00)	973,170.00	(18,790.00)		1/1/2026	3.04%	\$ 49,750.00	\$ 61,696.52	\$ 2,747.98	519
US Treasury	912828ZW3	US Treasury Note	0.25%	8/9/2022	350,000.00	322,096.88	(27,903.12)	335,888.00	13,791.12		6/30/2025	3.16%	\$ 1,654.89	\$ 19,915.08	\$ 893.44	334
FFCB	3133EN5V8	Gov. Agency Debenture	4.13%	1/17/2023	236,000.00	239,174.20	3,174.20	235,454.84	(3,719.36)		1/11/2027	3.76%	\$ 14,440.25	\$ 12,979.52	\$ 759.18	894
US Treasury	91282CBT7	US Treasury Note	0.75%	9/30/2022	800,000.00	712,565.18	(87,434.82)	752,656.00	40,090.82		3/31/2026	4.14%	\$ 9,000.00	\$ 54,221.52	\$ 2,630.46	608
FFCB	3133ENP95	Gov. Agency Debenture	4.25%	9/30/2022	900,000.00	900,939.60	939.60	895,905.00	(5,034.60)		9/30/2025	4.14%	\$ 57,375.00	\$ 66,415.88	\$ 3,222.05	426
JP Morgan Chase	46625HRS1	Corporate Bond	3.20%	9/23/2022	500,000.00	474,660.00	(25,340.00)	485,645.00	10,985.00		3/15/2026	4.70%	\$ 27,644.44	\$ 41,217.45	\$ 1,977.93	592
Honeywell Int'l.	438516BW5	Corporate Bond	2.30%	11/20/2019	1,000,000.00	1,014,660.00	14,660.00	998,730.00	(15,930.00)		8/15/2024	1.64%	\$ 96,983.33	\$ 91,844.87	\$ 1,690.73	15
FFCB	3133EKQA7	Gov. Agency Debenture	2.08%	10/21/2019	1,000,000.00	1,019,780.00	19,780.00	996,150.00	(23,630.00)		9/10/2024	1.66%	\$ 91,231.11	\$ 78,691.92	\$ 1,423.25	41
FHLB	3135G0SX7	Gov. Agency Debenture	0.38%	6/10/2022	1,200,000.00	1,102,952.40	(97,047.60)	1,146,228.00	43,275.60		8/25/2025	3.04%	\$ 7,687.50	\$ 71,445.55	\$ 2,949.15	390
US Treasury	912828ZL7	US Treasury Note	0.38%	4/12/2022	1,700,000.00	1,583,927.57	(116,072.43)	1,643,526.00	59,598.43		4/30/2025	2.72%	\$ 13,066.99	\$ 98,544.63	\$ 3,771.46	273
FHLB	3130AQF65	Gov. Agency Debenture	1.25%	11/30/2022	1,300,000.00	1,160,559.40	(139,440.60)	1,212,848.00	52,288.60		12/21/2026	4.15%	\$ 25,322.92	\$ 80,116.59	\$ 4,296.91	873
FHLB	3130APJH9	Gov. Agency Debenture	1.00%	1/17/2023	1,000,000.00	907,010.00	(92,990.00)	944,260.00	37,250.00		10/28/2026	4.17%	\$ 13,354.17	\$ 50,234.10	\$ 2,938.22	819
FFCB	3133ENS6	Gov. Agency Debenture	4.00%	2/8/2023	1,700,000.00	1,706,732.00	6,732.00	1,694,458.00	(12,274.00)		1/6/2028	3.91%	\$ 95,955.56	\$ 92,733.76	\$ 5,658.95	1254
Freddie Mac	3137EAEX3	Gov. Agency Debenture	0.38%	5/1/2023	750,000.00	689,032.50	(60,967.50)	713,895.00	24,862.50		9/23/2025	3.97%	\$ 2,515.62	\$ 32,931.11	\$ 2,396.40	419
American Honda	02665WED9	Corporate Bond	4.70%	5/11/2023	600,000.00	608,856.00	8,856.00	601,434.00	(7,422.00)		1/12/2028	4.34%	\$ 32,978.33	\$ 29,982.05	\$ 2,234.24	1260
US Treasury	91282CEF4	US Treasury Note	2.50%	6/9/2023	1,500,000.00	1,416,626.12	(83,373.88)	1,437,540.00	20,913.88		3/31/2027	4.09%	\$ 30,327.87	\$ 62,956.31	\$ 5,043.01	973
US Treasury	91282CGA3	US Treasury Note	4.00%	6/20/2023	2,100,000.00	2,080,558.59	(19,441.41)	2,083,599.00	3,040.41		12/15/2025	4.40%	\$ 82,852.46	\$ 94,573.28	\$ 7,797.26	502
Colgate-Palmolive	194162AR4	Corporate Bond	4.60%	7/14/2023	500,000.00	504,655.00	4,655.00	504,605.00	(50.00)		2/1/2028	4.37%	\$ 14,502.79	\$ 21,195.52	\$ 1,866.65	1280
FannieMae	3135G0G63	Gov. Agency Debenture	0.50%	7/14/2023	500,000.00	455,157.00	(44,843.00)	474,545.00	19,388.00		11/7/2025	4.63%	\$ 2,034.72	\$ 21,047.01	\$ 1,853.57	464
FFCB	3133EPQC2	Gov. Agency Debenture	4.63%	7/17/2023	500,000.00	501,957.50	1,957.50	502,040.00	82.50		7/17/2026	4.48%	\$ 23,125.00	\$ 21,487.97	\$ 1,908.67	716
FFCB	3133EPBM6	Gov. Agency Debenture	4.13%	7/14/2023	600,000.00	596,220.00	(3,780.00)	598,716.00	2,496.00		8/23/2027	4.29%	\$ 15,056.25	\$ 24,754.94	\$ 2,180.12	1118
PNC Bank	69353RFJ2	Corporate Bond	3.25%	7/25/2023	1,000,000.00	921,490.00	(78,510.00)	948,450.00	26,960.00		12/23/2027	5.23%	\$ 32,229.17	\$ 46,970.90	\$ 4,270.08	1240
US Treasury	91282CFU0	US Treasury Note	4.13%	7/31/2023	1,300,000.00	1,290,660.60	(9,339.40)	1,300,455.00	9,794.40		10/31/2027	4.31%	\$ 40,218.75	\$ 51,232.08	\$ 4,740.88	1187
Toyota Motor Credit	89236TKL8	Corporate Bond	5.45%	8/25/2023	1,600,000.00	1,617,168.00	17,168.00	1,641,824.00	24,656.00		11/10/2027	5.16%	\$ 61,766.67	\$ 70,599.88	\$ 7,059.99	1197
US Treasury	912810FE3	US Treasury Note	5.50%	10/3/2023	1,200,000.00	1,238,207.14	38,207.14	1,269,840.00	31,632.86		8/15/2028	4.76%	\$ 24,211.96	\$ 43,179.27	\$ 4,939.33	1476
Pepsico Inc	713448DF2	Corporate Bond	2.85%	10/16/2023	1,000,000.00	947,570.00	(52,430.00)	973,130.00	25,560.00		11/24/2025	5.24%	\$ 10,133.33	\$ 37,712.66	\$ 4,531.37	481
FFCB	3133EPUW3	Gov. Agency Debenture	4.75%	10/13/2023	1,000,000.00	994,338.00	(5,662.00)	1,007,440.00	13,102.00		9/1/2026	4.96%	\$ 18,208.33	\$ 35,367.82	\$ 4,200.78	762
Freddie Mac	3137EAE0	Gov. Agency Debenture	1.50%	10/13/2023	1,000,000.00	951,540.00	(48,460.00)	981,320.00	29,780.00		2/12/2025	5.32%	\$ 4,958.33	\$ 36,644.18	\$ 4,352.37	196
US Treasury	91282CEW7	US Treasury Note	3.25%	10/16/2023	1,000,000.00	950,039.06	(49,960.94)	975,820.00	25,780.94		6/30/2027	4.73%	\$ 22,961.96	\$ 32,499.52	\$ 3,904.98	1064
US Treasury	91282CEN7	US Treasury Note	2.75%	10/31/2023	1,300,000.00	1,214,336.39	(85,663.61)	1,252,160.00	37,823.61		4/30/2027	4.82%	\$ 17,875.00	\$ 40,101.59	\$ 5,115.84	1003
US Treasury	912828YV6	US Treasury Note	1.50%	11/15/2023	700,000.00	673,667.97	(26,332.03)	691,327.00	17,659.03		11/30/2024	5.26%	\$ 5,680.33	\$ 22,316.65	\$ 3,034.28	122
US Treasury	91282CAB7	US Treasury Note	0.25%	11/15/2023	675,000.00	623,900.39	(51,099.61)	645,664.50	21,764.11		7/31/2025	4.92%	\$ 1,196.84	\$ 19,725.12	\$ 2,681.92	365
US Treasury	91282CGU9	US Treasury Note	3.88%	11/30/2023	1,000,000.00	983,515.62	(16,484.38)	992,890.00	9,374.38		3/31/2025	5.17%	\$ 12,916.67	\$ 29,822.81	\$ 4,340.41	243
US Treasury	91282CCH2	US Treasury Note	1.25%	12/21/2023	900,000.00	798,647.55	(101,352.45)	809,154.00	10,506.45		6/30/2028	3.99%	\$ 5,930.71	\$ 17,690.14	\$ 2,856.22	1430
FNMA	3135G0Q22	Gov. Agency Debenture	1.88%	12/21/2023	900,000.00	845,676.00	(54,324.00)	854,685.00	9,009.00		9/24/2026	4.22%	\$ 4,359.38	\$ 19,224.14	\$ 3,103.90	785
US Treasury	91282CFB2	US Treasury Note	2.75%	1/2/2024	1,000,000.00	960,354.91	(39,645.09)	960,900.00	545.09		7/31/2027	3.95%	\$ 15,917.12	\$ 19,025.75	\$ 3,276.66	1095
US Treasury	91282CHE4	US Treasury Note	3.63%	1/17/2024	1,800,000.00	1,775,185.72	(24,814.28)	1,772,298.00	(2,887.72)		5/31/2028	3.97%	\$ 24,067.63	\$ 32,061.96	\$ 6,023.76	1400
JP Morgan Chase	46647PDG8	Corporate Bond	4.85%	2/1/2024	1,400,000.00	1,396,528.00	(3,472.00)	1,399,202.00	2,674.00		7/25/2027	4.93%	\$ 32,825.10	\$ 28,319.94	\$ 5,852.79	1089
US Bancorp	91159HJF8	Corporate Bond	4.55%	2/5/2024	1,000,000.00	989,200.00	(10,800.00)	988,060.00	(1,140.00)		7/22/2027	4.89%	\$ 21,097.67	\$ 19,440.46	\$ 4,127.77	1086
Treasury	91282CHB0	US Treasury Note	3.63%	2/23/2024	1,175,000.00	1,151,962.92	(23,037.08)	1,159,031.75	7,068.83		5/15/2026	4.56%	\$ 9,595.30	\$ 18,568.45	\$ 4,497.05	653
FHLB	3130AXB31	Gov. Agency Debenture	4.88%	2/27/2024	1,000,000.00	1,003,060.00	3,060.00	1,005,890.00	2,830.00		3/13/2026	4.72%	\$ 2,979.17	\$ 16,052.33	\$ 4,013.08	590
FFCB	3133EPSU5	Gov. Agency Debenture	4.13%	3/28/2024	1,700,000.00	1,687,981.00	(12,019.00)	1,705,440.00	17,459.00	1,558.33	3/20/2029	4.28%	\$ (1,558.33)	\$ 18,681.03	\$ 6,160.77	1693
US Treasury	912828SM8	US Treasury Note	3.13%	4/30/2024	1,200,000.00	1,123,832.14	(76,167.86)	1,156,692.00	32,859.86		11/15/2028	4.69%	\$ 1,545.34	\$ 9,066.06	\$ 4,607.34	1568
Cisco Systems	17275RBR2	Corporate Bond	4.85%	5/15/2024	1,000,000.00	999,130.00	(870.00)	1,015,590.00	16,460.00	10,643.06	1/26/2029	4.87%	\$ (10,643.06)	\$ 6,135.64	\$ 4,134.89	1640
Home Depot	437076CW0	Corporate Bond	4.90%	5/17/2024	1,000,000.00	1,001,790.00	1,790.00	1,016,470.00	14,680.00	4,355.56	3/15/2029	4.86%	\$ (4,355.56)	\$ 5,862.18	\$ 4,130.17	1688
Treasury	91282CJR3	US Treasury Note	3.75%	5/31/2024	1,200,000.00	1,154,629.02	(45,370.98)	1,186,452.00	31,822.98		12/31/2028	4.68%	\$ 3,708.79	\$ 4,511.24	\$ 4,661.62	1614
American Honda	02665WEY3	Corporate Bond	4.95%	6/27/2024	1,000,000.00	995,640.00	(4,360.00)	1,000,980.00	5,340.00		1/9/2026	5.25%	\$ 1,787.50	\$ 430.16	\$ 4,445.04	527
FHLB	3130B1BT3	Gov. Agency Debenture	4.88%	7/2/2024	1,150,000.00	1,150,966.00	966.00	1,159,292.00	8,326.00							

Town of Los Gatos
Investment Transaction Detail
July 31, 2024

Date	Cusip/Id	Description	Transaction Type	Settlement Date	Par	Coupon	Maturity Date	Price	Principal	Interest	Transaction Total
7/2/2024	3130B1BT3	FEDERAL HOME LOAN BANK 4.875% 12JUN2026	PURCHASE	7/2/2024	1,150,000.00	4.875%	6/12/2026	100.08	1,150,966.00	8,720.83	1,159,686.83
7/2/2024	3135G0V75	FANNIE MAE 1.75% 02JUL2024	BOND INTEREST	7/2/2024	1,100,000	1.750%	7/2/2024	-	-	9,625.00	9,625.00
7/2/2024	3135G0V75	FANNIE MAE 1.75% 02JUL2024	REDEMPTION	7/2/2024	1,100,000	1.750%	7/2/2024	100.00	1,100,000.00	-	1,100,000.00
7/2/2024	Cash-USD	Cash-USD	SHORT TERM INVESTMENT FUND INCOME	7/2/2024	147.2	0.000%		100.00	-	-	147.20
7/8/2024	3133EN5N6	FEDERAL FARM CREDIT BANK 4% 06JAN2028	BOND INTEREST	7/6/2024	1,700,000	4.000%	1/6/2028	-	-	34,000.00	34,000.00
7/9/2024	02665WEY3	AMERICAN HONDA FINANCE 4.95% 09JAN2026	BOND INTEREST	7/9/2024	1,000,000	4.950%	1/9/2026	-	-	24,612.50	24,612.50
7/11/2024	3133EN5V8	FEDERAL FARM CREDIT BANK 4.125% 11JAN2027	BOND INTEREST	7/11/2024	236,000	4.125%	1/11/2027	-	-	4,867.50	4,867.50
7/12/2024	02665WED9	AMERICAN HONDA FINANCE 4.7% 12JAN2028	BOND INTEREST	7/12/2024	600,000	4.700%	1/12/2028	-	-	14,100.00	14,100.00
7/17/2024	3133EPQC2	FEDERAL FARM CREDIT BANK 4.625% 17JUL2026	BOND INTEREST	7/17/2024	500,000	4.625%	7/17/2026	-	-	11,562.50	11,562.50
7/22/2024	91159HJF8	US BANCORP 4.548% 22JUL2028 (CALLABLE 22JUL27)	BOND INTEREST	7/22/2024	1,000,000	4.548%	7/22/2028	-	-	22,740.00	22,740.00
7/22/2024	69353RFJ2	PNC BANK NA 3.25% 22JAN2028 (CALLABLE 23DEC27)	BOND INTEREST	7/22/2024	1,000,000	3.250%	1/22/2028	-	-	16,250.00	16,250.00
7/25/2024	46647PDG8	JPMORGAN CHASE & CO 4.851% 25JUL2028 (CALLABLE 25JUL27)	BOND INTEREST	7/25/2024	1,400,000	4.851%	7/25/2028	-	-	33,957.00	33,957.00
7/31/2024	91282CAB7	USA TREASURY 0.25% 31JUL2025	BOND INTEREST	7/31/2024	675,000	0.250%	7/31/2025	-	-	843.75	843.75
7/31/2024	91282CFB2	USA TREASURY 2.75% 31JUL2027	BOND INTEREST	7/31/2024	1,000,000	2.750%	7/31/2027	-	-	13,750.00	13,750.00

Town of Los Gatos								
Insight ESG Ratings as of July 31, 2024								
Security Description	Maturity Date	Par/Shares	S&P Rating	Moody Rating	Insight ESG Rating	Environment	Social	Governance
HONEYWELL INTERNATIONAL 2.3% 15AUG2024 (CALLABLE 15JUL24)	8/15/2024	\$ 1,000,000	A	A2	4	3	4	4
AMERICAN HONDA FINANCE 4.95% 09JAN2026	1/9/2026	\$ 1,000,000	A-	A3	3	3	3	3
PEPSICO INC 2.85% 24FEB2026 (CALLABLE 24NOV25)	46077	\$ 1,000,000	A+	A1	2	2	2	2
HOME DEPOT INC. 3% 01APR2026 (CALLABLE 01JAN2026)	46113	\$ 1,000,000	A	A2	3	3	2	3
JPMORGAN CHASE & CO 3.2 15JUN2026 (CALLABLE 15MAR26)	6/15/2026	\$ 500,000	A-	A1	3	1	3	4
APPLE INC. 2.9% 12SEP2027 (CALLABLE 12JUN27)	9/12/2027	\$ 1,300,000	AA+	Aaa	4	1	4	5
TOYOTA MOTOR CREDIT CORP 5.45% 10NOV2027	11/10/2027	\$ 1,600,000	A+	A1	3	2	3	4
AMERICAN HONDA FINANCE 4.7% 12JAN2028	1/12/2028	\$ 600,000	A-	A3	3	3	3	3
PNC BANK NA 3.25% 22JAN2028 (CALLABLE 01 FEB28)	1/22/2028	\$ 1,000,000	A	A2	3	2	3	3
COLGATE-PALMOLIVE CO 4.6% 01MAR2028 (CALLABLE 01FEB28)	3/1/2028	\$ 500,000	A+	Aa3	3	3	3	3
US BANCORP 4.548% 22JUL2028 (CALLABLE 22JUL27)	7/22/2028	\$ 1,000,000	A	A3	4	3	4	4
JPMORGAN CHASE & CO 4.851% 25JUL2028 (CALLABLE 25JUL28)	7/25/2028	\$ 1,400,000	A-	A1	3	1	3	4
CISCO INC. 4.85% 26FEB2029 (CALLABLE 26JAN2029)	47175	\$ 1,000,000	AA-	A1	2	1	3	3
HOME DEPOT INC. 4.9% 15APR2029 (CALLABLE 15MAR2029)	4/15/2029	\$ 1,000,000	A	A2	3	3	2	3
Total/Average		\$ 13,900,000			3.1	2.2	3.0	3.4

*ESG ratings are from 1 to 5, with 1 as the highest rating and 5 as the lowest. All ratings are weighted by industry rankings, based on the importance of the category within the individual industry.

Fund Schedule

Fund Number	Fund Description	Prior Year Carryforward 7/1/2024*	July 2024				Estimated Fund Balance 7/31/2024*
			Current Revenue	Current Expenditure	Transfer In	Transfer Out	
	GENERAL FUND						
	Non-Spendable:						
	Loans Receivable	159,000	-	-	-	-	159,000
	Restricted Fund Balances:						
	Pension	1,400,163	-	-	-	-	1,400,163
	Land Held for Resale	44,338	-	-	-	-	44,338
	Committed Fund Balances:						
	Budget Stabilization	6,129,774	-	-	-	-	6,129,774
	Catastrophic	6,129,775	-	-	-	-	6,129,775
	Pension/OPEB	300,000	-	-	-	-	300,000
	Measure G District Sales Tax	590,581	-	-	-	-	590,581
	Assigned Fund Balances:						
	Open Space	410,000	-	-	-	-	410,000
	Sustainability	140,553	-	-	-	-	140,553
	Capital/Special Projects	10,359,577	-	-	-	-	10,359,577
	Carryover Encumbrances	37,698	-	-	-	-	37,698
	Compensated Absences	1,580,623	-	-	-	-	1,580,623
	ERAF Risk Reserve	689,608	-	-	-	-	689,608
	Council Priorities - Economic Recovery	1,556,614	-	-	-	-	1,556,614
	Unassigned Fund Balances:						
111	Other Unassigned Fund Balance Reserve (Pre YE distribution)	3,651,089	470,646	(2,787,393)	-	-	1,334,342
	General Fund Total	33,179,393	470,646	(2,787,393)	-	-	30,862,646

* Interfund transfers and ARPA funding allocation to be performed as part of the fiscal year end closing entries.

Fund Schedule

Fund Number	Fund Description	Prior Year Carryforward 7/1/2024*	July 2024				Estimated Fund Balance 7/31/2024*
			Current Revenue	Current Expenditure	Transfer In	Transfer Out	
	SPECIAL REVENUE						
211/212	CDBG	166,653	-	-	-	-	166,653
222	Urban Runoff (NPDES)	737,192	-	(14,298)	-	-	722,894
231-236	Landscape & Lighting Districts	181,204	219	-	-	-	181,423
251	Los Gatos Theatre	119,446	9,922	-	-	-	129,368
711-716	Library Trusts	580,447	(8,750)	(2,866)	-	-	568,831
	Special Revenue Total	1,784,942	1,391	(17,164)	-	-	1,769,169
	CAPITAL PROJECTS						
411	GFAR - General Fund Appropriated Reserve	19,155,188	26,247	(2,205)	-	-	19,179,230
412	Community Center Development	866,281	-	-	-	-	866,281
421	Grant Funded Projects	(2,875,096)	1,403,796	-	-	-	(1,471,300)
461-463	Storm Basin Projects	3,414,935	853	-	-	-	3,415,788
471	Traffic Mitigation Projects	431,079	-	-	-	-	431,079
472	Utility Undergrounding Projects	3,463,834	-	-	-	-	3,463,834
481	Gas Tax Projects	1,907,003	(81,090)	-	-	-	1,825,913
	Capital Projects Total	26,363,224	1,349,806	(2,205)	-	-	27,710,825
	INTERNAL SERVICE FUNDS						
611	Town General Liability	(730,197)	-	-	-	-	(730,197)
612	Workers Compensation	(174,089)	20,883	(477,021)	-	-	(630,227)
621	Information Technology	2,553,540	6,341	(351,184)	-	-	2,208,697
631	Vehicle & Equipment Replacement	3,286,552	-	(54,492)	-	-	3,232,060
633	Facility Maintenance	1,015,683	2,083	(14,925)	-	-	1,002,841
	Internal Service Funds Total	5,951,489	29,307	(897,622)	-	-	5,083,174
	Trust/Agency						
942	RDA Successor Agency	(6,135,628)	-	(1,711,514)	-	-	(7,847,142)
	Trust/Agency Fund Total	(6,135,628)	-	(1,711,514)	-	-	(7,847,142)
	Total Town	61,143,420	1,851,150	(5,415,898)	-	-	57,578,672

* Interfund transfers and ARPA funding allocation to be performed as part of the fiscal year end closing entries.

Deposit Accounts of Interest:

111-23541 General Plan Update deposit account balance \$727,895.88

111-23521 BMP Housing deposit account balance \$4,021,280.60