

Town of Los Gatos
Summary Investment Information
November 30, 2024

Weighted Average YTM Portfolio Yield on Investments under Management

4.45%

Weighted Average Maturity (days)

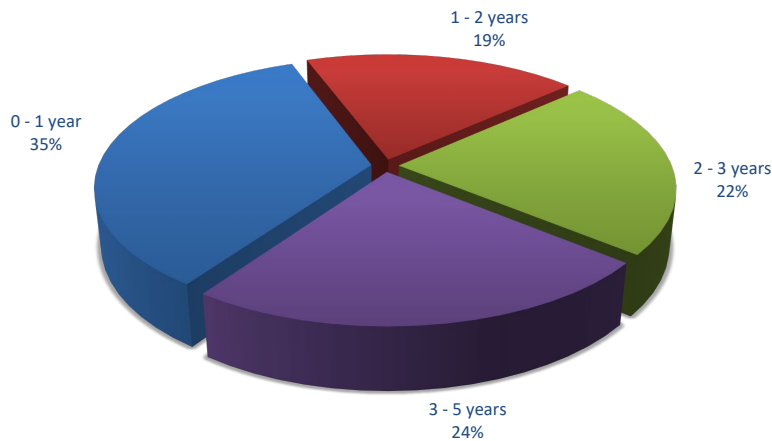
676

	This Month	Last Month	One year ago
Portfolio Allocation & Treasurer's Cash Balances	\$69,393,525	\$68,118,481	\$65,687,227
Managed Investments	\$50,337,771		
Local Agency Investment Fund	\$11,874,049		
Reconciled Demand Deposit Balances	\$7,181,705		
Portfolio Allocation & Treasurer's Cash Balances	<u>\$69,393,525</u>		

Benchmarks/ References:

Town's Average Yield	4.45%	4.45%	4.20%
LAIF Yield for month	4.48%	4.52%	3.84%
3 mo. Treasury	4.49%	4.54%	5.40%
6 mo. Treasury	4.44%	4.46%	5.41%
2 yr. Treasury	4.15%	4.17%	4.68%
5 yr. Treasury (most recent)	4.05%	4.16%	4.27%
10 Yr. Treasury	4.17%	4.28%	4.33%

Portfolio Maturity Profile

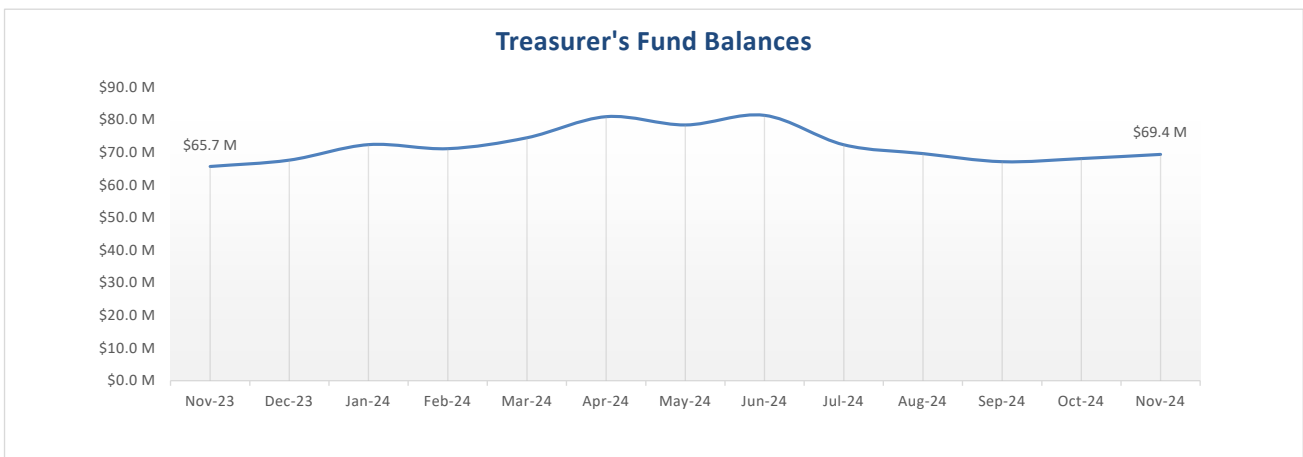
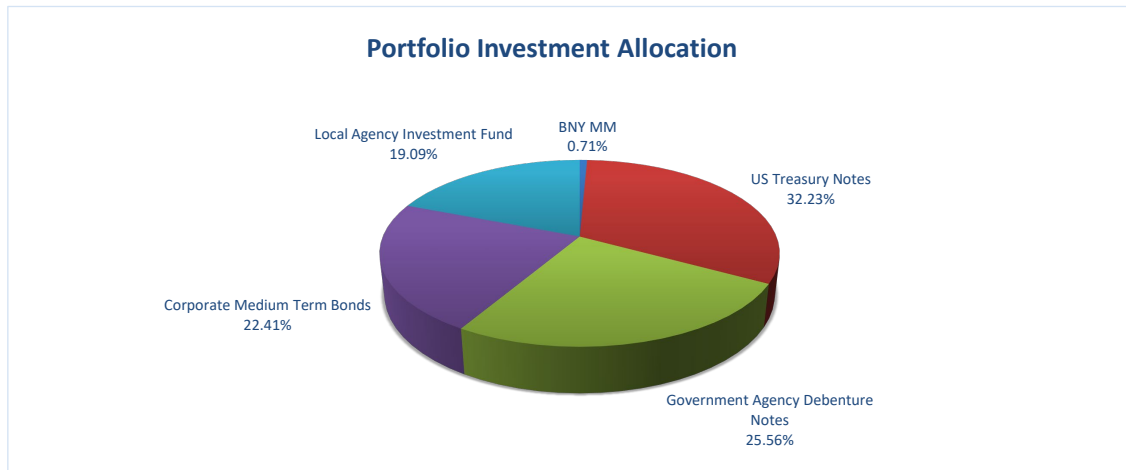


Compliance: The Town's investments are in compliance with the Town's investment policy dated February 21, 2023, and also in compliance with the requirements of Section 53600 at seq. of the California State Code. Based on the information available, the Town has sufficient funds to meet the cash demands for the next six months.

Town of Los Gatos
Portfolio Allocation & Treasurer's Cash Balances
November 30, 2024

	Month	YTD
Cash & Investment Balances - Beginning of Month/Period	\$ 68,118,481.28	\$ 81,368,409.88
Receipts	6,060,311.07	27,373,744.06
Disbursements	(4,785,267.59)	(39,348,629.18)
Cash & Investment Balances - End of Month/Period	<u>\$69,393,524.76</u>	<u>\$69,393,524.76</u>

Portfolio Allocation	Amount	% of Portfolio	Max. % or \$ Allowed per State Law or Policy
BNY MM	\$438,736.64	0.71%	20% of Town Portfolio
US Treasury Notes	\$20,054,713.77	32.23%	No Max. on US Treasuries
Government Agency Debenture Notes	\$15,904,019.60	25.56%	No Max. on Non-Mortgage Backed
Corporate Medium Term Bonds	\$13,940,300.50	22.41%	30% of Town Portfolio
Local Agency Investment Fund	\$11,874,049.16	19.09%	\$75 M per State Law
Subtotal - Investments	62,211,819.67	100.00%	
Reconciled Demand Deposit Balances	<u>7,181,705.09</u>		
Total Portfolio Allocation & Treasurer's Cash Balances	<u>\$69,393,524.76</u>		



Town of Los Gatos
Non-Treasury Restricted Fund Balances
November 30, 2024

	Beginning Balance	November 2024 Deposits Realized Gain/Adj.	November 2024 Interest/ Earnings	November 2024 Withdrawals	Ending Balance	
Non-Treasury Funds:						
Cert. of Participation 2002 Ser A Reserve Fund	\$ 694,631.85	\$ -	\$ 2,555.66	\$ -	\$ 697,187.51	Note 1
Cert. of Participation 2010 Ser Lease Payment Fund	972.95	-	3.93	-	976.88	Note 2
Cert. of Participation 2002 Ser A Lease Payment Fund	17,455.59	-	64.25	-	17,519.84	Note 1
Cert. of Participation 2010 Ser Reserve Fund	1,412,837.13	-	5,681.67	-	1,418,518.80	Note 2
Total Restricted Funds:	<u>\$ 2,125,897.52</u>	<u>\$ -</u>	<u>\$ 8,305.51</u>	<u>\$ -</u>	<u>\$ 2,134,203.03</u>	
CEPPT IRS Section 115 Trust	2,267,568.84	-	40,212.73	-	\$ 2,307,781.57	Note 3
Grand Total COP's and CEPPT Trust	<u>\$ 4,393,466.36</u>	<u>\$ -</u>	<u>\$ 48,518.24</u>	<u>\$ -</u>	<u>\$ 4,441,984.60</u>	

These accounts are not part of the Treasurer's fund balances reported elsewhere in this report, as they are for separate and distinct entities.

Note 1: The three original funds for the Certificates of Participation 2002 Series A consist of construction funds which will be expended over the next few years, reserve funds which will guarantee the payment of lease payments, and a third fund for the disbursement of lease payments and initial delivery costs.

Note 2: The 2010 COP Funds are all for the Library construction, reserves to guarantee lease payments, and a lease payment fund for the life of the COP issue. The COI fund was closed in September 2010.

Note 3: The CEPPT IRS Section 115 Trust was established as an irrevocable trust dedicated to accumulate resources to fund the Town's unfunded liabilities related to pension and other post employment benefits.

Town of Los Gatos
Statement of Interest Earned
November 30, 2024

July 2024	\$	247,221.75
August 2024	\$	212,684.25
September 2024	\$	265,151.31
October 2024	\$	234,237.63
November 2024	\$	227,312.31
December 2024	\$	-
January 2025	\$	-
February 2025	\$	-
March 2025	\$	-
April 2025	\$	-
May 2025	\$	-
June 2025	\$	-
	\$	<u>1,186,607.25</u>

**Town of Los Gatos
Investment Schedule
November 30, 2024**

Institution	CUSIP #	Security	Coupon	Deposit Date	Par Value	Original Cost	Original Issue (Discount) Premium	Market Value	Market Value Above (Under) Cost	Purchased Interest	Maturity Date or Call Date	Yield to Maturity or Call	Interest Received to Date	Interest Earned Prior Yrs.	Interest Earned Current FY	Days to Maturity
Apple	037833DB3	Corporate Bond	2.90%	12/20/2022	1,300,000.00	1,228,591.00	(71,409.00)	1,253,538.00	24,947.00		6/21/2027	4.19%	\$ 65,137.22	\$ 81,871.88	\$ 22,448.74	933
Home Depot	437076BM3	Corporate Bond	3.00%	8/4/2022	1,000,000.00	991,960.00	(8,040.00)	982,250.00	(9,710.00)		1/1/2026	3.04%	\$ 64,750.00	\$ 61,696.52	\$ 13,562.60	397
US Treasury	912828ZW3	US Treasury Note	0.25%	8/9/2022	350,000.00	322,096.88	(27,903.12)	341,803.00	19,706.12		6/30/2025	3.16%	\$ 1,654.89	\$ 19,915.08	\$ 4,409.56	212
FFCB	3133ENS5V8	Gov. Agency Debenture	4.13%	1/17/2023	236,000.00	239,174.20	3,174.20	235,542.16	(3,632.04)		1/11/2027	3.76%	\$ 14,440.25	\$ 12,979.52	\$ 3,746.92	772
US Treasury	91282CBT7	US Treasury Note	0.75%	9/30/2022	800,000.00	712,565.18	(87,434.82)	763,688.00	51,122.82		3/31/2026	4.14%	\$ 12,000.00	\$ 54,221.52	\$ 12,982.62	486
FFCB	3133ENP95	Gov. Agency Debenture	4.25%	9/30/2022	900,000.00	900,939.60	939.60	898,551.00	(2,388.60)		9/30/2025	4.14%	\$ 76,500.00	\$ 66,415.88	\$ 15,902.39	304
JP Morgan Chase	46625HRS1	Corporate Bond	3.20%	9/23/2022	500,000.00	474,660.00	(25,340.00)	490,275.00	15,615.00		3/15/2026	4.70%	\$ 27,644.44	\$ 41,217.45	\$ 9,762.03	470
FHLB	3135G05X7	Gov. Agency Debenture	0.38%	6/10/2022	1,200,000.00	1,102,952.40	(97,047.60)	1,165,668.00	62,715.60		8/25/2025	3.04%	\$ 9,937.50	\$ 71,445.55	\$ 14,555.48	268
US Treasury	912828ZL7	US Treasury Note	0.38%	4/12/2022	1,700,000.00	1,583,927.57	(116,072.43)	1,672,018.00	88,090.43		4/30/2025	2.72%	\$ 16,254.49	\$ 98,544.63	\$ 18,613.99	151
FHLB	3130AQF65	Gov. Agency Debenture	1.25%	11/30/2022	1,300,000.00	1,160,559.40	(139,440.60)	1,228,006.00	67,446.60		12/21/2026	4.15%	\$ 25,322.92	\$ 80,116.59	\$ 21,207.33	751
FHLB	3130APIH9	Gov. Agency Debenture	1.00%	1/17/2023	1,000,000.00	907,010.00	(92,990.00)	958,270.00	51,260.00		10/28/2026	4.17%	\$ 18,354.17	\$ 50,234.10	\$ 14,501.54	697
FFCB	3133ENS5N6	Gov. Agency Debenture	4.00%	2/8/2023	1,700,000.00	1,706,732.00	6,732.00	1,690,225.00	(16,507.00)		1/6/2028	3.91%	\$ 95,955.56	\$ 92,733.76	\$ 27,929.66	1132
Freddie Mac	3137EAXE3	Gov. Agency Debenture	0.38%	5/1/2023	750,000.00	689,032.50	(60,967.50)	726,135.00	37,102.50		9/23/2025	3.97%	\$ 3,921.87	\$ 32,931.11	\$ 11,827.37	297
American Honda	02665WED9	Corporate Bond	4.70%	5/11/2023	600,000.00	608,856.00	8,856.00	603,948.00	(4,908.00)		1/12/2028	4.34%	\$ 32,978.33	\$ 29,982.05	\$ 11,027.05	1138
US Treasury	91282CE4F	US Treasury Note	2.50%	6/9/2023	1,500,000.00	1,416,626.12	(83,373.88)	1,445,745.00	29,118.88		3/31/2027	4.09%	\$ 49,077.87	\$ 62,956.31	\$ 24,889.71	851
US Treasury	91282CGA3	US Treasury Note	4.00%	6/20/2023	2,100,000.00	2,080,558.59	(19,441.41)	2,092,503.00	11,944.41		12/15/2025	4.40%	\$ 82,852.46	\$ 94,573.28	\$ 38,483.28	380
Colgate-Palmolive	194162AR4	Corporate Bond	4.60%	7/14/2023	500,000.00	504,655.00	4,655.00	509,675.00	5,020.00		2/1/2028	4.37%	\$ 26,002.79	\$ 21,195.52	\$ 9,212.82	1158
FannieMae	3135G06G3	Gov. Agency Debenture	0.50%	7/14/2023	500,000.00	455,157.00	(44,843.00)	482,320.00	27,163.00		11/7/2025	4.63%	\$ 3,284.72	\$ 21,047.01	\$ 9,148.27	342
FFCB	3133EPOC2	Gov. Agency Debenture	4.63%	7/17/2023	500,000.00	501,957.50	1,957.50	502,945.00	987.50		7/17/2026	4.48%	\$ 32,125.00	\$ 21,487.97	\$ 9,420.23	594
FFCB	3133EPBM6	Gov. Agency Debenture	4.13%	7/14/2023	600,000.00	596,220.00	(3,780.00)	598,782.00	2,562.00		8/23/2027	4.29%	\$ 27,431.25	\$ 24,754.94	\$ 10,759.96	996
PNC Bank	69353RFJ2	Corporate Bond	3.25%	7/25/2023	1,000,000.00	921,490.00	(78,510.00)	962,450.00	40,960.00		12/23/2027	5.23%	\$ 32,229.17	\$ 46,970.90	\$ 21,074.92	1118
US Treasury	91282CFU0	US Treasury Note	4.13%	7/31/2023	1,300,000.00	1,290,660.60	(9,339.40)	1,300,507.00	9,846.40		10/31/2027	4.31%	\$ 67,031.25	\$ 51,232.08	\$ 23,398.53	1065
Toyota Motor Credit	89236TKL8	Corporate Bond	5.45%	8/25/2023	1,600,000.00	1,617,168.00	17,168.00	1,644,640.00	27,472.00		11/10/2027	5.16%	\$ 105,366.67	\$ 70,599.88	\$ 34,844.46	1075
US Treasury	912810FE3	US Treasury Note	5.50%	10/3/2023	1,200,000.00	1,238,207.14	38,207.14	1,260,564.00	22,356.86		8/15/2028	4.76%	\$ 57,211.96	\$ 43,179.27	\$ 24,377.96	1354
Pepsico Inc	713448DF2	Corporate Bond	2.85%	10/16/2023	1,000,000.00	947,570.00	(52,430.00)	981,830.00	34,260.00		11/24/2025	5.24%	\$ 24,383.33	\$ 37,712.66	\$ 22,364.48	359
FFCB	3133EPUW3	Gov. Agency Debenture	4.75%	10/13/2023	1,000,000.00	994,338.00	(5,662.00)	1,008,310.00	13,972.00		9/1/2026	4.96%	\$ 41,958.33	\$ 35,367.82	\$ 20,732.86	640
Freddie Mac	3137EAE0P	Gov. Agency Debenture	1.50%	10/13/2023	1,000,000.00	951,540.00	(48,460.00)	994,050.00	42,510.00		2/12/2025	5.32%	\$ 12,458.33	\$ 36,644.18	\$ 21,481.07	74
US Treasury	91282CEW7	US Treasury Note	3.25%	10/16/2023	1,000,000.00	950,039.00	(49,960.94)	978,710.00	28,670.94		6/30/2027	4.73%	\$ 22,961.96	\$ 32,499.52	\$ 19,272.97	942
US Treasury	91282CEN7	US Treasury Note	2.75%	10/31/2023	1,300,000.00	1,214,336.39	(85,663.61)	1,258,816.00	44,479.61		4/30/2027	4.82%	\$ 35,750.00	\$ 40,101.59	\$ 25,249.15	881
US Treasury	912828YV6	US Treasury Note	1.50%	11/15/2023	700,000.00	673,667.97	(26,332.03)	700,000.00	26,332.03		11/30/2024	5.26%	\$ 10,930.33	\$ 22,316.65	\$ 14,975.65	0
US Treasury	91282CAB7	US Treasury Note	0.25%	11/15/2023	675,000.00	623,900.39	(51,099.61)	656,781.75	32,881.36		7/31/2025	4.92%	\$ 1,196.84	\$ 19,725.12	\$ 13,236.59	243
US Treasury	91282CGU9	US Treasury Note	3.88%	11/30/2023	1,000,000.00	983,515.62	(16,484.38)	998,040.00	14,524.38		3/31/2025	5.17%	\$ 32,291.67	\$ 29,822.81	\$ 21,422.02	121
US Treasury	91282CCH2	US Treasury Note	1.25%	12/21/2023	900,000.00	798,647.55	(101,352.45)	814,644.00	15,996.45		6/30/2028	3.99%	\$ 5,930.71	\$ 17,690.14	\$ 14,096.83	1308
FNMA	3135G00Q2	Gov. Agency Debenture	1.88%	12/21/2023	900,000.00	845,676.00	(54,324.00)	864,180.00	18,504.00		9/24/2026	4.22%	\$ 12,796.88	\$ 19,224.14	\$ 15,319.24	663
US Treasury	91282CFB2	US Treasury Note	2.75%	1/2/2024	1,000,000.00	960,354.91	(39,645.09)	965,120.00	4,765.09		7/31/2027	3.95%	\$ 15,917.12	\$ 19,025.75	\$ 16,171.88	973
US Treasury	91282CHE4	US Treasury Note	3.63%	1/17/2024	1,800,000.00	1,775,185.72	(24,814.28)	1,771,164.00	(4,021.72)		5/31/2028	3.97%	\$ 56,692.63	\$ 32,061.96	\$ 29,730.18	1278
JP Morgan Chase	46647PDG8	Corporate Bond	4.85%	2/1/2024	1,400,000.00	1,396,528.00	(3,472.00)	1,402,520.00	5,992.00		7/25/2027	4.93%	\$ 32,825.10	\$ 28,319.94	\$ 28,886.34	967
US Bancorp	91159HJF8	Corporate Bond	4.55%	2/5/2024	1,000,000.00	989,200.00	(10,800.00)	995,140.00	5,940.00		7/22/2027	4.89%	\$ 21,097.67	\$ 19,440.46	\$ 20,372.53	964
Treasury	91282CHB0	US Treasury Note	3.63%	2/23/2024	1,175,000.00	1,151,962.92	(23,037.08)	1,164,577.75	12,614.83		5/15/2026	4.56%	\$ 30,892.17	\$ 18,568.45	\$ 22,195.10	531
FHLB	3130AXB31	Gov. Agency Debenture	4.88%	2/27/2024	1,000,000.00	1,003,060.00	3,060.00	1,006,710.00	3,650.00		3/13/2026	4.72%	\$ 27,354.17	\$ 16,052.33	\$ 19,806.50	468
FFCB	3133EPSU5	Gov. Agency Debenture	4.13%	3/28/2024	1,700,000.00	1,687,981.00	(12,019.00)	1,697,246.00	9,265.00		3/20/2029	4.28%	\$ 33,504.17	\$ 18,681.03	\$ 30,406.36	1571
US Treasury	9128285M8	US Treasury Note	3.13%	4/30/2024	1,200,000.00	1,123,832.14	(76,167.86)	1,157,256.00	33,423.86		11/15/2028	4.69%	\$ 20,295.34	\$ 9,066.06	\$ 22,739.47	1446
Cisco Systems	17275RBR2	Corporate Bond	4.85%	5/15/2024	1,000,000.00	999,130.00	(870.00)	1,016,030.00	16,900.00		1/26/2029	4.87%	\$ 13,606.94	\$ 6,135.64	\$ 20,407.66	1518
Home Depot	437076CW0	Corporate Bond	4.90%	5/17/2024	1,000,000.00	1,001,790.00	1,790.00	1,016,640.00	14,850.00		4/15/2029	4.86%	\$ 20,144.44	\$ 5,862.95	\$ 20,387.07	1597
Treasury	91282CJR3	US Treasury Note	3.75%	5/31/2024	1,200,000.00	1,154,629.02	(45,370.98)	1,183,548.00	28,918.98		12/31/2028	4.68%	\$ 3,708.79	\$ 4,511.24	\$ 23,007.35	1492
American Honda	02665WEY3	Corporate Bond	4.95%	6/27/2024	1,000,000.00	995,640.00	(4,360.00)	1,003,580.00	7,940.00		1/9/2026	5.25%	\$ 1,787.50	\$ 430.16	\$ 21,938.41	405
FHLB	3130B1BT3	Gov. Agency Debenture	4.88%	7/2/2024	1,150,000.00	1,150,966.00	966.00	1,159,234.50	8,268.50	8,720.83	6/12/2026	4.82%	\$ (8,720.83)	-	\$ 22,987.53	559
Citibank	17325FBK3	Corporate Bond	4.84%	8/15/2024	1,250,000.00	1,263,062.50	13,062.50	1,257,387.50	(5,675.00)	1,511.88	7/6/2029	4.60%	\$ (1,511.88)	-	\$ 16,945.71	1679
FNMA	3135G05Y5	Gov. Agency Debenture	0.75%	9/10/2024	1,100,000.00	1,010,724.00	(89,276.00)	1,002,232.00	(8,492.00)		10/8/2027	3.56%	\$ 641.67	-	\$ 8,270.14	1042
Subtotal					\$ 51,586,000.00	\$ 49,899,033.87	\$ (1,686,966.13)	\$ 50,863,795.66	\$ 964,761.79	\$ 10,232.71			\$ 1,407,358.16	\$ 1,721,563.43	\$ 920,490.54	
BNY MM		Money Market				438,736.64		438,736.64	0.00			0.00%				1
LAIF		State Investment Pool				11,874,049.16		11,898,522.57	24,473.41			4.48%			260,203.58	1
						62,211,819.67		\$63,201,054.87	\$989,235.20	\$10,232.71			\$ 1,407,358.16	\$ 1,721,563.43	\$ 1,180,694.11	

Matured Assets

FNMA	3135G0V75	Gov. Agency Debenture	1.75%	10/17/2019	1,100,000.00	1,105,833.30	5,833.30				7/2/2024	1.63%	\$ 90,956.25	\$ 84,780.33	\$ 98.70	
Honeywell Int'l.	438516BW5	Corporate Bond	2.30%	11/20/2019	1,000,000.00	1,014,660.00	14,660.00				8/15/2024	1.64%	\$ 108,483.33	\$ 91,844.87	\$ 2,508.83	
FFCB	3133EKQA7	Gov. Agency Debenture	2.08%	10/21/2019	1,000,000.00	1,019,780.00	19,780.00				9/10/2024	1.66%	\$ 101,631.11	\$ 78,691.92	\$ 3,305.61	

Total Investments "Matured"

\$ 5,913.13

Total Interest FY 24_25 Matured and Current

\$ 1,186,607.25

Maturity Profile

	Amount	Percent
0-1 year	\$ 20,873,417.76	34%
1-2 years	\$11,810,354.19	19%
2-3 years	\$14,070,181.68	

Town of Los Gatos
Investment Transaction Detail
November 30, 2024

Date	Cusip/Id	Description	Transaction Type	Settlement Date	Par	Coupon	Maturity Date	Price	Principal	Interest	Transaction Total
11/4/2024	Cash-USD	Cash-USD	SHORT TERM INVESTMENT FUND INCOME	11/4/2024	1,159.84	0.00%		100.00	-	-	1,159.84
11/7/2024	3135G06G3	FANNIE MAE 0.5% 07NOV2025	BOND INTEREST	11/7/2024	500,000.00	0.50%	11/7/2025	-	-	1,250.00	1,250.00
11/12/2024	89236TKL8	TOYOTA MOTOR CREDIT CORP 5.45% 10NOV2027	BOND INTEREST	11/12/2024	1,600,000.00	5.45%	11/10/2027	-	-	43,600.00	43,600.00
11/15/2024	91282CHB0	USA TREASURY 3.625% 15MAY2026	BOND INTEREST	11/15/2024	1,175,000.00	3.63%	5/15/2026	-	-	21,296.88	21,296.88
11/15/2024	9128285M8	USA TREASURY 3.125% 15NOV2028	BOND INTEREST	11/15/2024	1,200,000.00	3.13%	11/15/2028	-	-	18,750.00	18,750.00

Town of Los Gatos								
Insight ESG Ratings as of November 30, 2024								
Security Description	Maturity Date	Par/Shares	S&P Rating	Moody Rating	Insight ESG Rating	Environment	Social	Governance
AMERICAN HONDA FINANCE 4.95% 09JAN2026	1/9/2026	\$ 1,000,000	A-	A3	3	3	3	3
PEPSICO INC 2.85% 24FEB2026 (CALLABLE 24NOV25)	2/24/2026	\$ 1,000,000	A+	A1	2	2	2	3
HOME DEPOT INC. 3% 01APR2026 (CALLABLE 01JAN2026)	46113	\$ 1,000,000	A	A2	3	3	2	3
JPMORGAN CHASE & CO 3.2 15JUN2026 (CALLABLE 15MAR26)	46188	\$ 500,000	A	A1	3	1	3	4
APPLE INC. 2.9% 12SEP2027 (CALLABLE 12JUN27)	9/12/2027	\$ 1,300,000	AA+	Aaa	5	1	4	5
TOYOTA MOTOR CREDIT CORP 5.45% 10NOV2027	11/10/2027	\$ 1,600,000	A+	A1	3	2	3	4
AMERICAN HONDA FINANCE 4.7% 12JAN2028	1/12/2028	\$ 600,000	A-	A3	3	3	3	3
PNC BANK NA 3.25% 22JAN2028 (CALLABLE 01 FEB28)	1/22/2028	\$ 1,000,000	A	A2	3	2	3	3
COLGATE-PALMOLIVE CO 4.6% 01MAR2028 (CALLABLE 01FEB28)	3/1/2028	\$ 500,000	A+	Aa3	3	2	3	3
US BANCORP 4.548% 22JUL2028 (CALLABLE 22JUL27)	7/22/2028	\$ 1,000,000	A	A3	4	3	4	4
JPMORGAN CHASE & CO 4.851% 25JUL2028 (CALLABLE 25JUL28)	7/25/2028	\$ 1,400,000	A	A1	3	1	3	4
CISCO INC. 4.85% 26FEB2029 (CALLABLE 26JAN2029)	2/26/2029	\$ 1,000,000	AA-	A1	2	1	4	3
HOME DEPOT INC. 4.9% 15APR2029 (CALLABLE 15MAR2029)	47223	\$ 1,000,000	A	A2	3	3	2	3
CITIBANK 4.838% 06AUG2029 (CALLABLE 06JUL2029)	8/6/2029	\$ 1,250,000	A+	Aa3	3	1	3	4
Total/Average		\$ 14,150,000			3.1	2.0	3.0	3.5

*ESG ratings are from 1 to 5, with 1 as the highest rating and 5 as the lowest. All ratings are weighted by industry rankings, based on the importance of the category within the individual industry.

Fund Schedule

Fund Number	Fund Description	Prior Year Carryforward 7/1/2024*	Increase/ (Decrease) July - October	November 2024				Estimated Fund Balance 11/30/2024*
				Current Revenue	Current Expenditure	Transfer In	Transfer Out	
111	GENERAL FUND							
	Non-Spendable:							
	Loans Receivable	159,000	-	-	-	-	-	159,000
	Restricted Fund Balances:							
	Pension	2,188,659	-	-	-	-	-	2,188,659
	Land Held for Resale	344,338	-	-	-	-	-	344,338
	Committed Fund Balances:							
	Budget Stabilization	6,736,781	-	-	-	-	-	6,736,781
	Catastrophic	6,736,781	-	-	-	-	-	6,736,781
	Pension/OPEB	300,000	-	-	-	-	-	300,000
	Measure G District Sales Tax	590,581	-	-	-	-	-	590,581
	Assigned Fund Balances:							
	Open Space	410,000	-	-	-	-	-	410,000
	Sustainability	140,553	-	-	-	-	-	140,553
	Capital/Special Projects	8,651,059	-	-	-	-	-	8,651,059
	Carryover Encumbrances	85,861	-	-	-	-	-	85,861
	Compensated Absences	1,555,478	-	-	-	-	-	1,555,478
	ERAF Risk Reserve	1,430,054	-	-	-	-	-	1,430,054
	Market Fluctuations	1,712,246	-	-	-	-	-	1,712,246
	Council Priorities - Economic Recovery	20,684	-	-	-	-	-	20,684
	Unassigned Fund Balances:							
	Other Unassigned Fund Balance Reserve (Pre YE distribution)	-	(2,754,488)	5,233,166	(4,882,479)	-	-	(2,403,801)
	General Fund Total	31,062,075	(2,754,488)	5,233,166	(4,882,479)	-	-	28,658,274

* Interfund transfers and Council Priorities/Economic Recovery funding allocation to be performed as part of the fiscal year end closing entries.

Fund Schedule

Fund Number	Fund Description	Prior Year Carryforward 7/1/2024*	Increase/ (Decrease) July - October	November 2024				Estimated Fund Balance 11/30/2024*
				Current Revenue	Current Expenditure	Transfer In	Transfer Out	
	SPECIAL REVENUE							
211/212	CDBG	166,653	-	-	-	-	-	166,653
222	Urban Runoff (NPDES)	754,134	(27,477)	13,641	(29,455)	-	-	710,843
231-236	Landscape & Lighting Districts	182,625	(5,176)	-	(4,577)	-	-	172,872
251	Los Gatos Theatre	171,035	118,177	9,922	(13,810)	-	-	285,324
711-716	Library Trusts	556,849	50,216	-	(7,381)	-	-	599,684
	Special Revenue Total	1,831,296	135,740	23,563	(55,223)	-	-	1,935,376
	CAPITAL PROJECTS							
411	GFAR - General Fund Appropriated Reserve	20,253,300	(12,163)	92,974	(333,184)	-	-	20,000,927
412	Community Center Development	866,281	-	-	-	-	-	866,281
421	Grant Funded Projects	(2,563,503)	137,377	(3,903)	(293,285)	-	-	(2,723,314)
461-463	Storm Basin Projects	3,531,248	16,607	6,340	-	-	-	3,554,195
471	Traffic Mitigation Projects	509,491	-	-	-	-	-	509,491
472	Utility Undergrounding Projects	3,584,251	4,557	-	-	-	-	3,588,808
481	Gas Tax Projects	1,928,167	418,418	164,433	-	-	-	2,511,018
	Capital Projects Total	28,109,235	564,796	259,844	(626,469)	-	-	28,307,406
	INTERNAL SERVICE FUNDS							
611	Town General Liability	177,876	(1,326,978)	-	(165)	-	-	(1,149,267)
612	Workers Compensation	586,246	(570,836)	4,060	-	-	-	19,470
621	Information Technology	2,523,347	(379,764)	5,602	(102,748)	-	-	2,046,437
631	Vehicle & Equipment Replacement	3,287,527	(192,327)	-	(181,027)	-	-	2,914,173
633	Facility Maintenance	960,526	(210,837)	24,836	(121,063)	-	-	653,462
	Internal Service Funds Total	7,535,522	(2,680,742)	34,498	(405,003)	-	-	4,484,275
	Trust/Agency							
942	RDA Successor Agency	(4,632,040)	(1,713,620)	-	(2,051)	-	-	(6,347,711)
	Trust/Agency Fund Total	(4,632,040)	(1,713,620)	-	(2,051)	-	-	(6,347,711)
	Total Town	63,906,088	(6,448,314)	5,551,071	(5,971,225)	-	-	57,037,620

* Interfund transfers and Council Priorities/Economic Recovery funding allocation to be performed as part of the fiscal year end closing entries.

Deposit Accounts of Interest:

111-23541 General Plan Update deposit account balance \$433,010.56
111-23521 BMP Housing deposit account balance \$4,039,055.78