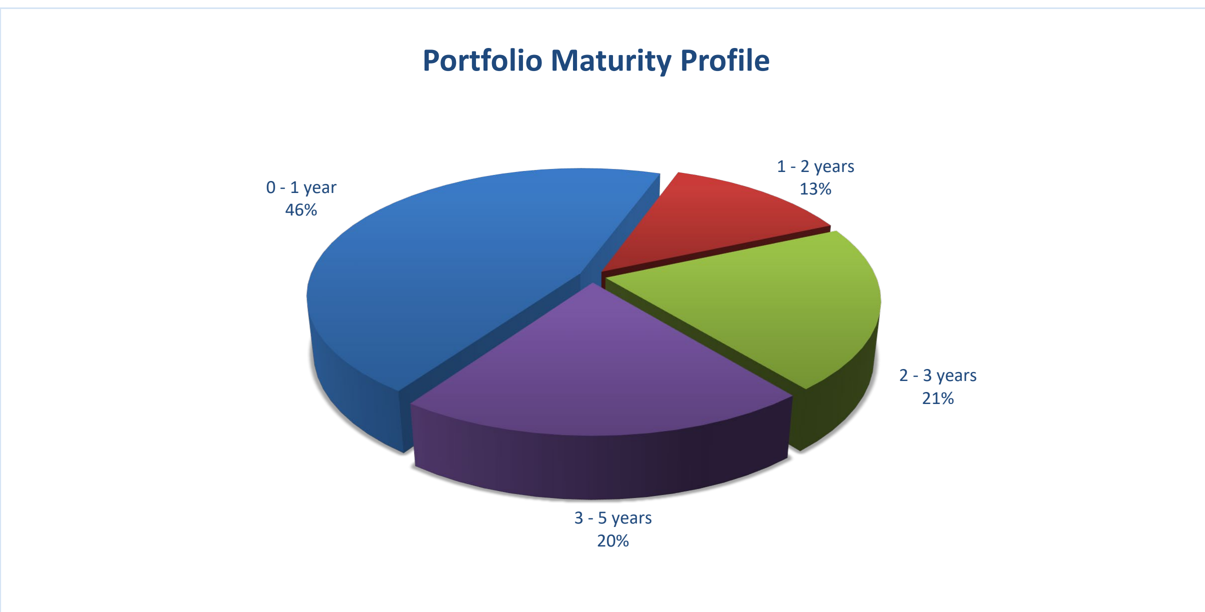
Town of Los Gatos
Summary Investment Information
May 31, 2025

Weighted Average YTM Portfolio Yield on Investments under Management	**4.41%**		
Weighted Average Maturity (days)	**561**		
	This Month	**Last Month**	**One year ago**
Portfolio Allocation & Treasurer's Cash Balances	$75,593,586	$75,736,441	$78,425,776
Managed Investments	$51,382,436		
Local Agency Investment Fund	$20,144,462		
Reconciled Demand Deposit Balances	$4,066,689		
Portfolio Allocation & Treasurer's Cash Balances	$75,593,586		
Benchmarks/ References:			
Town's Average Yield	4.41%	4.41%	4.43%
LAIF Yield for month	4.27%	4.28%	4.33%
3 mo. Treasury	4.33%	4.29%	5.39%
6 mo. Treasury	4.31%	4.17%	5.38%
2 yr. Treasury	3.90%	3.60%	4.87%
5 yr. Treasury	3.96%	3.73%	4.51%
10 Yr. Treasury	4.40%	4.16%	4.50%

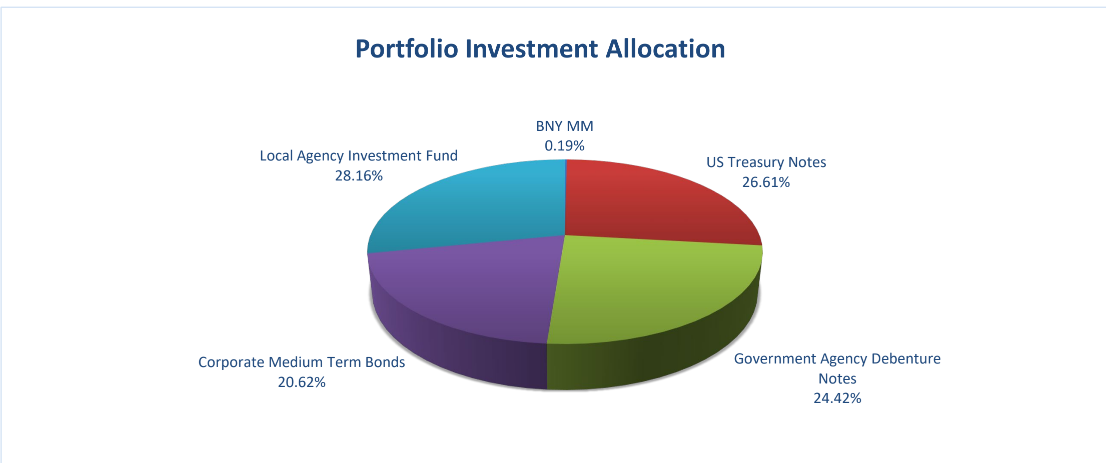


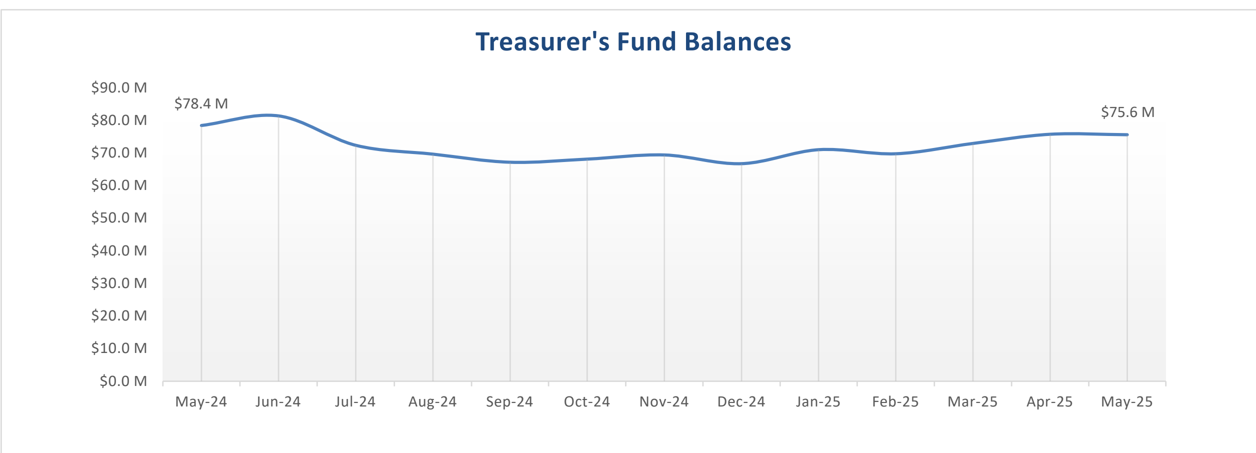
Compliance: The Town's investments are in compliance with the Town's investment policy dated March 18, 2025, and also in compliance with the requirements of Section 53600 at seq. of the California State Code. Based on the information available, the Town has sufficient funds to meet the cash demands for the next six months.

Town of Los Gatos
Portfolio Allocation & Treasurer's Cash Balances
May 31, 2025

	Month	YTD
Cash & Investment Balances - Beginning of Month/Period	$ 75,736,441.22	$ 81,368,409.88
Receipts	9,768,784.07	74,993,910.54
Disbursements	(9,911,638.85)	(80,768,733.98)
Cash & Investment Balances - End of Month/Period	$75,593,586.44	$75,593,586.44

Portfolio Allocation	Amount	% of Portfolio	Max. % or $ Allowed per State Law or Policy
BNY MM	$134,179.69	0.19%	20% of Town Portfolio
US Treasury Notes	$19,031,914.67	26.61%	No Max. on US Treasuries
Government Agency Debenture Notes	$17,464,856.81	24.42%	No Max. on Non-Mortgage Backed
Corporate Medium Term Bonds	$14,751,484.50	20.62%	30% of Town Portfolio
Local Agency Investment Fund	$20,144,462.08	28.16%	$75 M per State Law
Subtotal - Investments	71,526,897.75	100.00%	
Reconciled Demand Deposit Balances	4,066,688.69		
Total Portfolio Allocation & Treasurer's Cash Balances	$75,593,586.44		





Town of Los Gatos
Non-Treasury Restricted Fund Balances
May 31, 2025

	Beginning Balance	May 2025 Deposits Realized Gain/Adj.	May 2025 Interest/ Earnings	May 2025 Withdrawals	Ending Balance	
Non-Treasury Funds:						
Cert. of Participation 2002 Ser A Reserve Fund	$ 692,831.07	$ -	$ 2,168.51	$ -	$ 694,999.58	**Note 1**
Cert. of Participation 2010 Ser Lease Payment Fund	72.50	-	0.26	-	72.76	**Note 2**
Cert. of Participation 2002 Ser A Lease Payment Fund	15,992.47	-	50.10	-	16,042.57	**Note 1**
Cert. of Participation 2010 Ser Reserve Fund	1,444,075.78	-	4,930.92	-	1,449,006.70	**Note 2**
Total Restricted Funds:	$ 2,152,971.82	$ -	$ 7,149.79	$ -	$ 2,160,121.61	
CEPPT IRS Section 115 Trust	2,998,912.37	-	28,504.03	-	$ 3,027,416.40	**Note 3**
Grand Total COP's and CEPPT Trust	$ 5,151,884.19	$ -	$ 35,653.82	$ -	$ 5,187,538.01	

These accounts are not part of the Treasurer's fund balances reported elsewhere in this report, as they are for separate and distinct entities.

Note 1: The three original funds for the Certificates of Participation 2002 Series A consist of construction funds which will be expended over the next few years, reserve funds which will guarantee the payment of lease payments, and a third fund for the disbursement of lease payments and initial delivery costs.

Note 2: The 2010 COP Funds are all for the Library construction, reserves to guarantee lease payments, and a lease payment fund for the life of the COP issue. The COI fund was closed in September 2010.

Note 3: The CEPPT IRS Section 115 Trust was established as an irrevocable trust dedicated to accumulate resources to fund the Town's unfunded liabilities related to pension and other post employment benefits.

Town of Los Gatos
Statement of Interest Earned
May 31, 2025

July 2024	$	247,221.75
August 2024	$	212,684.25
September 2024	$	265,151.31
October 2024	$	234,237.63
November 2024	$	227,312.31
December 2024	$	239,396.54
January 2025	$	234,030.33
February 2025	$	213,671.29
March 2025	$	235,515.22
April 2025	$	242,125.72
May 2025	$	279,502.38
June 2025	$	-
	$	2,630,848.73

Town of Los Gatos
Investment Schedule
May 31, 2025

Institution	CUSIP #	Security	Coupon	Deposit Date	Par Value	Original Cost	Original Issue (Discount) Premium	Market Value	Market Value Above (Under) Cost	Purchased Interest	Maturity Date or Call Date	Yield to Maturity or Call	Interest Received to Date	Interest Earned Prior Yrs.	Interest Earned Current FY	Days to Maturity
Apple	037833DB3	Corporate Bond	2.90%	12/20/2022	1,300,000.00	1,228,591.00	(71,409.00)	1,267,903.00	39,312.00		6/21/2027	4.19%	$ 83,987.22	$ 81,871.88	$ 49,152.47	751
Home Depot	437076BM3	Corporate Bond	3.00%	8/4/2022	1,000,000.00	991,960.00	(8,040.00)	989,630.00	(2,330.00)		1/1/2026	3.04%	$ 79,750.00	$ 61,696.52	$ 29,695.88	215
US Treasury	912828ZW3	US Treasury Note	0.25%	8/9/2022	350,000.00	322,096.88	(27,903.12)	348,869.50	26,772.62		6/30/2025	3.16%	$ 2,092.39	$ 19,915.08	$ 9,654.92	30
FFCB	3133EN5V8	Gov. Agency Debenture	4.13%	1/17/2023	236,000.00	239,174.20	3,174.20	236,516.84	(2,657.36)		1/11/2027	3.76%	$ 19,307.75	$ 12,979.52	$ 8,204.03	590
US Treasury	91282CBT7	US Treasury Note	0.75%	9/30/2022	800,000.00	712,565.18	(87,434.82)	777,736.00	65,170.82		3/31/2026	4.14%	$ 15,000.00	$ 54,221.52	$ 28,425.99	304
FFCB	3133ENP95	Gov. Agency Debenture	4.25%	9/30/2022	900,000.00	900,939.60	939.60	899,496.00	(1,443.60)		9/30/2025	4.14%	$ 95,625.00	$ 66,415.88	$ 34,818.97	122
JP Morgan Chase	46625HRS1	Corporate Bond	3.20%	9/23/2022	500,000.00	474,660.00	(25,340.00)	494,080.00	19,420.00		3/15/2026	4.70%	$ 35,644.44	$ 41,217.45	$ 21,374.37	288
FHLB	3135G05X7	Gov. Agency Debenture	0.38%	6/10/2022	1,200,000.00	1,102,952.40	(97,047.60)	1,188,984.00	86,031.60		8/25/2025	3.04%	$ 12,187.50	$ 71,445.55	$ 31,869.85	86
FHLB	3130AQF65	Gov. Agency Debenture	1.25%	11/30/2022	1,300,000.00	1,160,559.40	(139,440.60)	1,247,259.00	86,699.60		12/21/2026	4.15%	$ 33,447.92	$ 80,116.59	$ 46,434.36	569
FHLB	3130APJH9	Gov. Agency Debenture	1.00%	1/17/2023	1,000,000.00	907,010.00	(92,990.00)	972,030.00	65,020.00		10/28/2026	4.17%	$ 23,354.17	$ 50,234.10	$ 31,751.74	515
FFCB	3133EN5N6	Gov. Agency Debenture	4.00%	2/8/2023	1,700,000.00	1,706,732.00	6,732.00	1,701,734.00	(4,998.00)		1/6/2028	3.91%	$ 129,955.56	$ 92,733.76	$ 61,153.17	950
Freddie Mac	3137EAEX3	Gov. Agency Debenture	0.38%	5/1/2023	750,000.00	689,032.50	(60,967.50)	740,955.00	51,922.50		9/23/2025	3.97%	$ 5,328.12	$ 32,931.11	$ 25,896.53	115
American Honda	02665WED9	Corporate Bond	4.70%	5/11/2023	600,000.00	608,856.00	8,856.00	602,238.00	(6,618.00)		1/12/2028	4.34%	$ 47,078.33	$ 29,982.05	$ 24,144.20	956
US Treasury	91282CEF4	US Treasury Note	2.50%	6/9/2023	1,500,000.00	1,416,626.12	(83,373.88)	1,461,975.00	45,348.88		3/31/2027	4.09%	$ 67,827.87	$ 62,956.31	$ 54,497.07	669
US Treasury	91282CGA3	US Treasury Note	4.00%	6/20/2023	2,100,000.00	2,080,558.59	(19,441.41)	2,098,215.00	17,656.41		12/15/2025	4.40%	$ 124,852.46	$ 94,573.28	$ 84,260.77	198
Colgate-Palmolive	194162AR4	Corporate Bond	4.60%	7/14/2023	500,000.00	504,655.00	4,655.00	507,510.00	2,855.00		2/1/2028	4.37%	$ 37,502.79	$ 21,195.52	$ 20,171.87	976
FannieMae	3135G06G3	Gov. Agency Debenture	0.50%	7/14/2023	500,000.00	455,157.00	(44,843.00)	491,795.00	36,638.00		11/7/2025	4.63%	$ 4,534.72	$ 21,047.01	$ 20,030.54	160
FFCB	3133EPQC2	Gov. Agency Debenture	4.63%	7/17/2023	500,000.00	501,957.50	1,957.50	502,820.00	862.50		7/17/2026	4.48%	$ 34,687.50	$ 21,487.97	$ 20,625.99	412
FFCB	3133EPBM6	Gov. Agency Debenture	4.13%	7/14/2023	600,000.00	596,220.00	(3,780.00)	601,860.00	5,640.00		8/23/2027	4.29%	$ 39,806.25	$ 24,754.94	$ 23,559.39	814
PNC Bank	69353RFJ2	Corporate Bond	3.25%	7/25/2023	1,000,000.00	921,490.00	(78,510.00)	972,230.00	50,740.00		12/23/2027	5.23%	$ 48,479.17	$ 46,970.90	$ 46,144.43	936
US Treasury	91282CFU0	US Treasury Note	4.13%	7/31/2023	1,300,000.00	1,290,660.60	(9,339.40)	1,306,552.00	15,891.40		10/31/2027	4.31%	$ 93,843.75	$ 51,232.08	$ 51,232.08	883
Toyota Motor Credit	89236TKL8	Corporate Bond	5.45%	8/25/2023	1,600,000.00	1,617,168.00	17,168.00	1,642,272.00	25,104.00		11/10/2027	5.16%	$ 148,966.67	$ 70,599.88	$ 76,293.42	893
US Treasury	912810FE3	US Treasury Note	5.50%	10/3/2023	1,200,000.00	1,238,207.14	38,207.14	1,259,484.00	21,276.86		8/15/2028	4.76%	$ 90,211.96	$ 43,179.27	$ 53,376.58	1172
Pepsico Inc	713448DF2	Corporate Bond	2.85%	10/16/2023	1,000,000.00	947,570.00	(52,430.00)	989,750.00	42,180.00		11/24/2025	5.24%	$ 38,633.33	$ 37,712.66	$ 48,967.99	177
FFCB	3133EPUW3	Gov. Agency Debenture	4.75%	10/13/2023	1,000,000.00	994,338.00	(5,662.00)	1,009,020.00	14,682.00		9/1/2026	4.96%	$ 65,708.33	$ 35,367.82	$ 45,395.48	458
US Treasury	91282CEW7	US Treasury Note	3.25%	10/16/2023	1,000,000.00	950,039.06	(49,960.94)	987,150.00	37,110.94		6/30/2027	4.73%	$ 39,211.96	$ 32,499.52	$ 42,198.99	760
US Treasury	91282CEN7	US Treasury Note	2.75%	10/31/2023	1,300,000.00	1,214,336.39	(85,663.61)	1,271,660.00	57,323.61		4/30/2027	4.82%	$ 53,625.00	$ 40,101.59	$ 55,284.09	699
US Treasury	91282CAB7	US Treasury Note	0.25%	11/15/2023	675,000.00	623,900.39	(51,099.61)	670,504.50	46,604.11		7/31/2025	4.92%	$ 2,040.59	$ 19,725.12	$ 28,982.09	61
US Treasury	91282CCH2	US Treasury Note	1.25%	12/21/2023	900,000.00	798,647.55	(101,352.45)	831,654.00	33,006.45		6/30/2028	3.99%	$ 11,555.71	$ 17,690.14	$ 30,865.62	1126
FNMA	3135G0Q22	Gov. Agency Debenture	1.88%	12/21/2023	900,000.00	845,676.00	(54,324.00)	876,654.00	30,978.00		9/24/2026	4.22%	$ 21,234.38	$ 19,224.14	$ 33,542.12	481
US Treasury	91282CFB2	US Treasury Note	2.75%	1/2/2024	1,000,000.00	960,354.91	(39,645.09)	976,090.00	15,735.09		7/31/2027	3.95%	$ 29,667.12	$ 19,025.75	$ 35,409.03	791
US Treasury	91282CHE4	US Treasury Note	3.63%	1/17/2024	1,800,000.00	1,775,185.72	(24,814.28)	1,786,572.00	11,386.28		5/31/2028	3.97%	$ 89,317.63	$ 32,061.96	$ 65,095.50	1096
JP Morgan Chase	46647PDG8	Corporate Bond	4.85%	2/1/2024	1,400,000.00	1,396,528.00	(3,472.00)	1,406,594.00	10,066.00		7/25/2027	4.93%	$ 66,782.10	$ 28,319.94	$ 63,247.87	785
US Bancorp	91159HJF8	Corporate Bond	4.55%	2/5/2024	1,000,000.00	989,200.00	(10,800.00)	999,260.00	10,060.00		7/22/2027	4.89%	$ 43,837.67	$ 19,440.46	$ 44,606.53	782
Treasury	91282CHB0	US Treasury Note	3.63%	2/23/2024	1,175,000.00	1,151,962.92	(23,037.08)	1,168,960.50	16,997.58		5/15/2026	4.56%	$ 52,189.05	$ 18,568.45	$ 48,597.11	349
FHLB	3130AXB31	Gov. Agency Debenture	4.88%	2/27/2024	1,000,000.00	1,003,060.00	3,060.00	1,004,760.00	1,700.00		3/13/2026	4.72%	$ 51,729.17	$ 16,052.33	$ 43,367.18	286
FFCB	3133EP5U5	Gov. Agency Debenture	4.13%	3/28/2024	1,700,000.00	1,687,981.00	(12,019.00)	1,701,105.00	13,124.00		3/20/2029	4.28%	$ 68,566.67	$ 18,681.03	$ 66,576.02	1389
US Treasury	9128285M8	US Treasury Note	3.13%	4/30/2024	1,200,000.00	1,123,832.14	(76,167.86)	1,169,580.00	45,747.86		11/15/2028	4.69%	$ 39,045.34	$ 9,066.06	$ 49,789.03	1264
Cisco Systems	17275RBR2	Corporate Bond	4.85%	5/15/2024	1,000,000.00	999,130.00	(870.00)	1,019,260.00	20,130.00		1/26/2029	4.87%	$ 37,856.94	$ 6,135.64	$ 44,683.44	1336
Home Depot	437076CW0	Corporate Bond	4.90%	5/17/2024	1,000,000.00	1,001,790.00	1,790.00	1,021,470.00	19,680.00		4/15/2029	4.86%	$ 44,644.44	$ 5,862.95	$ 44,638.35	1415
Treasury	91282CJR3	US Treasury Note	3.75%	5/31/2024	1,200,000.00	1,154,629.02	(45,370.98)	1,193,292.00	38,662.98		12/31/2028	4.68%	$ 26,208.79	$ 4,511.24	$ 50,375.57	1310
American Honda	02665WEY3	Corporate Bond	4.95%	6/27/2024	1,000,000.00	995,640.00	(4,360.00)	1,001,660.00	6,020.00		1/9/2026	5.25%	$ 26,537.50	$ 430.16	$ 48,035.07	223
FHLB	3130B1BT3	Gov. Agency Debenture	4.88%	7/2/2024	1,150,000.00	1,150,966.00	966.00	1,158,165.00	7,199.00		6/12/2026	4.82%	$ 19,310.42	$ -	$ 50,694.36	377
Citibank	17325FBK3	Corporate Bond	4.84%	8/15/2024	1,250,000.00	1,263,062.50	13,062.50	1,264,512.50	1,450.00		7/6/2029	4.60%	$ 28,725.62	$ -	$ 45,769.25	1497
FNMA	3135G05Y5	Gov. Agency Debenture	0.75%	9/10/2024	1,100,000.00	1,010,724.00	(89,276.00)	1,022,538.00	11,814.00		10/8/2027	3.56%	$ 4,766.67	$ -	$ 26,852.44	860
US Treasury	91282CFL0	US Treasury Note	3.88%	12/3/2024	1,100,000.00	1,088,144.31	(11,855.69)	1,096,128.00	7,983.69		9/30/2029	4.12%	$ 13,817.99	$ -	$ 22,108.18	1583
FHLB	3130ATUT2	Gov. Agency Debenture	4.50%	2/12/2025	505,000.00	508,253.21	3,253.21	513,489.05	5,235.84	3,661.25	12/14/2029	4.35%	$ (3,661.25)	$ -	$ 6,525.16	1658
FFCB	3133ER5X5	Gov. Agency Debenture	3.88%	3/12/2025	1,000,000.00	998,480.00	(1,520.00)	997,110.00	(1,370.00)	538.19	3/7/2028	3.93%	$ (538.19)	$ -	$ 8,604.61	1011
Treasury	91282CJF9	US Treasury Note	4.88%	3/31/2025	1,100,000.00	1,130,167.75	30,167.75	1,133,385.00	3,217.25		10/31/2028	4.04%	$ 4,444.06	$ -	$ 7,557.23	1249
State Street Corp	857477CD3	Corporate Bond	5.27%	4/30/2025	800,000.00	811,184.00	11,184.00	807,744.00	(3,440.00)	10,192.53	8/3/2026	4.04%	$ (10,192.53)	$ -	$ 2,828.37	429
Freddie Mac	3134HAW33	Gov. Agency Debenture	4.75%	4/30/2025	1,000,000.00	1,005,644.00	5,644.00	1,002,680.00	(2,964.00)	16,756.93	12/18/2029	4.23%	$ (16,756.93)	$ -	$ 3,930.90	1662
Subtotal					$ 52,691,000.00	$ 51,248,255.98	$ (1,442,744.02)	$ 52,392,891.89	$ 1,144,635.91	$ 31,148.90			$ 2,121,779.12	$ 1,534,235.15	$ 1,917,296.19	
BNY MM		Money Market				134,179.69		134,179.69	0.00			0.00%				1
LAIF		State Investment Pool				20,144,462.08		20,161,568.58	17,106.50			4.27%			585,444.87	1
						71,526,897.75		**$72,688,640.16**	**$1,161,742.41**	**$31,148.90**			$ 2,121,779.12	$ 1,534,235.15	$ 2,502,741.06	
Matured Assets																
FNMA	3135G0V75	Gov. Agency Debenture	1.75%	10/17/2019	1,100,000.00	1,105,833.30	5,833.30				7/2/2024	1.63%	$ 90,956.25	$ 84,780.33	$ 98.70	
Honeywell Int'l.	438516BW5	Corporate Bond	2.30%	11/20/2019	1,000,000.00	1,014,660.00	14,660.00				8/15/2024	1.64%	$ 108,483.33	$ 91,844.87	$ 2,508.83	
FFCB	3133EKQA7	Gov. Agency Debenture	2.08%	10/21/2019	1,000,000.00	1,019,780.00	19,780.00				9/10/2024	1.66%	$ 101,631.11	$ 78,691.92	$ 3,305.61	
US Treasury	912828YV6	US Treasury Note	1.50%	11/15/2023	700,000.00	673,667.97	(26,332.03)				11/30/2024	5.26%	$ 10,930.33	$ 22,316.65	$ 14,975.65	
Freddie Mac	3137EAEP0	Gov. Agency Debenture	1.50%	10/13/2023	1,000,000.00	951,540.00	(48,460.00)				2/12/2025	5.32%	$ 19,958.33	$ 36,644.18	$ 31,870.61	
US Treasury	91282CGU9	US Treasury Note	3.88%	11/30/2023	1,000,000.00	983,515.62	(16,484.38)				3/31/2025	5.17%	$ 51,666.67	$ 29,822.81	$ 38,363.62	
US Treasury	912828ZL7	US Treasury Note	0.38%	4/12/2022	1,700,000.00	1,583,927.57	(116,072.43)				4/30/2025	2.72%	$ 19,441.99	$ 98,544.63	$ 36,984.65	
Total Investments "Matured"															$ 128,107.67	
Total Interest FY 24_25 Matured and Current															$ 2,630,848.73	

Maturity Profile

	Amount	Percent
0-1 year	$ 32,730,697.23	46%
1-2 years	$9,241,827.61	13%
2-3 years	$14,779,698.57	21%
3-5 years	$ 14,774,674.34	21%
	$71,526,897.75	100%

Town of Los Gatos
Investment Transaction Detail
May 31, 2025

Date	Cusip/Id	Description	Transaction Type	Trade Date	Settlement Date	Par	Coupon	Maturity Date	Price	Principal	Interest	Transaction Total
5/2/2025	Cash-USD	Cash-USD	SHORT TERM INVESTMENT FUND INCOME	5/2/2025	5/2/2025	324.67	0.000%		100.00	-	-	324.67
5/7/2025	3135G06G3	FANNIE MAE 0.5% 07NOV2025	BOND INTEREST	5/7/2025	5/7/2025	500,000.00	0.500%	11/7/2025	-	-	1,250.00	1,250.00
5/12/2025	89236TKL8	TOYOTA MOTOR CREDIT CORP 5.45% 10NOV2027	BOND INTEREST	5/10/2025	5/12/2025	1,600,000.00	5.450%	11/10/2027	-	-	43,600.00	43,600.00
5/15/2025	9128285M8	USA TREASURY 3.125% 15NOV2028	BOND INTEREST	5/15/2025	5/15/2025	1,200,000.00	3.125%	11/15/2028	-	-	18,750.00	18,750.00
5/15/2025	91282CHB0	USA TREASURY 3.625% 15MAY2026	BOND INTEREST	5/15/2025	5/15/2025	1,175,000.00	3.625%	5/15/2026	-	-	21,296.88	21,296.88

Town of Los Gatos

Insight ESG Ratings for Portfolio Holdings as of May 31, 2025

Security Description	Maturity Date	Par Value	S&P Rating	Moody's Rating	Insight ESG Rating	Environment	Social	Governance
AMERICAN HONDA FINANCE 4.95% 09JAN2026	1/9/2026	$ 1,000,000	A-	A3	3	2	4	3
AMERICAN HONDA FINANCE 4.7% 12JAN2028	1/12/2028	$ 600,000	A-	A3	3	2	4	3
APPLE INC. 2.9% 12SEP2027 (CALLABLE 12JUN27)	46642	$ 1,300,000	AA+	Aaa	5	2	5	5
CISCO INC. 4.85% 26FEB2029 (CALLABLE 26JAN2029)	47175	$ 1,000,000	AA-	A1	3	1	3	3
CITIBANK 4.838% 06AUG2029 (CALLABLE 06JUL2029)	8/6/2029	$ 1,250,000	A+	Aa3	3	1	3	4
COLGATE-PALMOLIVE CO 4.6% 01MAR2028 (CALLABLE 01FEB28)	3/1/2028	$ 500,000	A+	Aa3	3	3	4	3
HOME DEPOT INC. 3% 01APR2026 (CALLABLE 01JAN2026)	4/1/2026	$ 1,000,000	A	A2	3	3	3	3
HOME DEPOT INC. 4.9% 15APR2029 (CALLABLE 15MAR2029)	4/15/2029	$ 1,000,000	A	A2	3	3	3	3
JPMORGAN CHASE & CO 3.2 15JUN2026 (CALLABLE 15MAR26)	6/15/2026	$ 500,000	A	A1	3	2	3	4
JPMORGAN CHASE & CO 4.851% 25JUL2028 (CALLABLE 25JUL28)	7/25/2028	$ 1,400,000	A	A1	3	2	3	4
PEPSICO INC 2.85% 24FEB2026 (CALLABLE 24NOV25)	2/24/2026	$ 1,000,000	A+	A1	3	3	2	3
PNC BANK NA 3.25% 22JAN2028 (CALLABLE 01 FEB28)	1/22/2028	$ 1,000,000	A	A2	3	2	4	3
STATE STREET CORP 5.272% 03AUG2026 (CALLABLE 03JUL26)	46237	$ 800,000	A	Aa3	2	1	2	3
TOYOTA MOTOR CREDIT CORP 5.45% 10NOV2027	11/10/2027	$ 1,600,000	A+	A1	3	2	3	5
US BANCORP 4.548% 22JUL2028 (CALLABLE 22JUL27)	7/22/2028	$ 1,000,000	A	A3	3	3	4	4
Total/Weighted Average by Par Value		**$ 14,950,000**			**3.1**	**2.1**	**3.3**	**3.7**

*ESG ratings are from 1 to 5, with 1 as the highest rating and 5 as the lowest. All ratings are weighted by industry rankings, based on the importance of the category within the individual industry.

Fund Schedule

Fund Number	Fund Description	Prior Year Carryforward 7/1/2024*	Increase/ (Decrease) July - April	May 2025 Current Revenue	May 2025 Current Expenditure	May 2025 Transfer In	May 2025 Transfer Out	Estimated Fund Balance 5/31/2025*
	GENERAL FUND							
	Non-Spendable:							
	Loans Receivable	159,000	-	-	-	-	-	159,000
	Restricted Fund Balances:							
	Pension	2,188,659	-	-	-	-	-	2,188,659
	Land Held for Resale	344,338	-	-	-	-	-	344,338
	Committed Fund Balances:							
	Budget Stabilization	6,736,781	-	-	-	-	-	6,736,781
	Catastrophic	6,736,781	-	-	-	-	-	6,736,781
	Pension/OPEB	300,000	-	-	-	-	-	300,000
	Measure G District Sales Tax	590,581	-	-	-	-	-	590,581
	Assigned Fund Balances:							
	Open Space	410,000	-	-	-	-	-	410,000
	Sustainability	140,553	-	-	-	-	-	140,553
	Capital/Special Projects	8,651,059	-	-	-	-	-	8,651,059
	Carryover Encumbrances	85,861	-	-	-	-	-	85,861
	Compensated Absences	1,555,478	-	-	-	-	-	1,555,478
	ERAF Risk Reserve	1,430,054	-	-	-	-	-	1,430,054
	Market Fluctuations	1,712,246	-	-	-	-	-	1,712,246
	Council Priorities - Economic Recovery	20,684	-	-	-	-	-	20,684
	Unassigned Fund Balances:							
111	Other Unassigned Fund Balance Reserve (Pre YE distribution)	-	2,148,771	5,121,950	(4,927,832)	-	-	2,342,889
	General Fund Total	31,062,075	2,148,771	5,121,950	(4,927,832)	-	-	33,404,964

* Interfund transfers and Council Priorities/Economic Recovery funding allocation to be performed as part of the fiscal year end closing entries.

Fund Schedule

Fund Number	Fund Description	Prior Year Carryforward 7/1/2024*	Increase/ (Decrease) July - April	May 2025 Current Revenue	May 2025 Current Expenditure	May 2025 Transfer In	May 2025 Transfer Out	Estimated Fund Balance 5/31/2025*
	SPECIAL REVENUE							
211/212	CDBG	166,653	-	-	-	-	-	166,653
222	Urban Runoff (NPDES)	754,134	(100,614)	13,641	(27,575)	-	-	639,586
231-236	Landscape & Lighting Districts	182,625	44	-	-	-	-	182,669
251	Los Gatos Theatre	171,035	207,525	14,975	(430)	-	-	393,105
711-716	Library Trusts	556,849	22,955	-	(2,373)	-	-	577,431
	Special Revenue Total	1,831,296	129,910	28,616	(30,378)	-	-	1,959,444
	CAPITAL PROJECTS							
411	GFAR - General Fund Appropriated Reserve	20,253,300	(3,166,239)	99,278	(379,661)	-	-	16,806,678
412	Community Center Development	866,281	(58,236)	-	-	-	-	808,045
421	Grant Funded Projects	(2,563,503)	995,054	-	(853,434)	-	-	(2,421,883)
461-463	Storm Basin Projects	3,531,248	(475,002)	2,372	(62,448)	-	-	2,996,170
471	Traffic Mitigation Projects	509,491	-	-	-	-	-	509,491
472	Utility Undergrounding Projects	3,584,251	13,676	-	-	-	-	3,597,927
481	Gas Tax Projects	1,928,167	(291,592)	114,956	-	-	-	1,751,531
	Capital Projects Total	28,109,235	(2,982,339)	216,606	(1,295,543)	-	-	24,047,959
	INTERNAL SERVICE FUNDS							
611	Town General Liability	177,876	(707,040)	-	(2,348)	-	-	(531,512)
612	Workers Compensation	586,246	(385,919)	13,100	(9,950)	-	-	203,477
621	Information Technology	2,523,347	(153,968)	4,399	(17,467)	-	-	2,356,311
631	Vehicle & Equipment Replacement	3,286,552	355,657	-	(25,069)	-	-	3,617,140
633	Facility Maintenance	960,526	(16,069)	25,709	(81,267)	-	-	888,899
	Internal Service Funds Total	7,534,547	(907,339)	43,208	(136,101)	-	-	6,534,315
	Trust/Agency							
942	RDA Successor Agency	(4,632,040)	(1,708,934)	-	(220)	-	-	(6,341,194)
	Trust/Agency Fund Total	(4,632,040)	(1,708,934)	-	(220)	-	-	(6,341,194)
	Total Town	**63,905,113**	**(3,319,931)**	**5,410,380**	**(6,390,074)**	**-**	**-**	**59,605,488**

* Interfund transfers and Council Priorities/Economic Recovery funding allocation to be performed as part of the fiscal year end closing entries.

Deposit Accounts of Interest:

111-23541 General Plan Update deposit account balance $493,187.50

111-23521 BMP Housing deposit account balance $4,039,055.78