

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: LOS GATOS (SANTA CLARA)

Outstanding Debt or Obligation		Total
Total Outstanding Debt or Obligation		\$27,369,907
Current Period Outstanding Debt or Obligation		Six-Month Total
A	Available Revenues Other Than Anticipated RPTTF Funding	\$0
B	Enforceable Obligations Funded with RPTTF	\$1,593,796
C	Administrative Allowance Funded with RPTTF	\$125,000
D	Total RPTTF Funded (B + C = D)	\$1,718,796
E	Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	\$1,718,796
F	Enter Total Six-Month Anticipated RPTTF Funding	\$2,343,720
G	Variance (F - D = G) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$624,924
Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))		
H	Enter Estimated Obligations Funded by RPTTF (lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)	\$1,592,333
I	Enter Actual Obligations Paid with RPTTF	\$1,467,333
J	Enter Actual Administrative Expenses Paid with RPTTF	\$125,000
K	Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)	\$0
L	Adjustment to RPTTF (D - K = L)	\$1,718,796

Certification of Oversight Board Chairman:

Pursuant to Section 34177(m) of the Health and Safety code,

I hereby certify that the above is a true and accurate Recognized

Obligation Payment Schedule for the above named agency.

Name

Title

/s/

Signature

Date

Oversight Board Approval Date: _____

[illegible]

[illegible]

LOS GATOS (SANTA CLARA)

[illegible]

SUCCESSOR AGENCY ADMINISTRATIVE BUDGET

July 1, 2013 - December 31, 2013

ITEM	ADMINISTRATIVE BUDGET ITEMS	AMOUNT	PROPOSED FUNDING SOURCE
	OPERATIONAL ACTIVITIES		
1	Materials and Supplies	\$ 500	Administrative Allowance
	SUBTOTAL	\$ 500	
2	Meeting Expenses	\$ 1,000	Administrative Allowance
	SUBTOTAL	\$ 1,000	
3	Financial, Contractual, Consultant, and Other Operational Support		Administrative Allowance
	- Legal	\$ 25,000	
	- Direct Salary & Benefits (.2 FTE - Accountant)	\$ 11,000	
	- Support & Management (Finance)	\$ 35,000	
	- Support & Management (Non-Finance)	\$ 24,800	
	SUBTOTAL	\$ 95,800	
4	Internal Services Fund Charges		Administrative Allowance
	IT Support, Building Maintenance, Equipment	\$ 2,000	
	SUBTOTAL	\$ 2,000	
5	Property Maintenance	\$ 700	Administrative Allowance
	SUBTOTAL	\$ 700	
	Contingency (to cover any State/County changes or directions)	\$ 25,000	
	GRAND TOTAL	\$ 125,000	Administrative Allowance
	Maximum State Admin Allowance	\$ 125,000	
	Admin Expense Beyond State Allowance	\$ -	General Fund